

Village of Round Lake Beach
Finance Standing Committee Minutes
Monday, April 18, 2016 – 6:00 p.m.
Village Hall
1937 North Municipal Way
Round Lake Beach, IL 60073

Committee Members: Chairperson Trustee Husk, Trustee Mount, Trustee Benes and Mayor Hill

1. Call to Order 6:00 p.m., by Trustee Benes

Members Present: Trustee Mount, Mayor Hill, Trustee Husk (6:02 PM)

Members Absent: None

Others in Attendance: Village Administrator Kilbane; Finance Director Bueso; Trustee Wallace; Trustee Valadez (6:02 PM); Trustee Butler (6:30 PM); Clerk Cleveland; HR Manager Steen

2. Approval of Agenda A motion was made by Trustee Mount and seconded by Mayor Hill to approve the agenda. All ayes, motion carried.

3. Approval of Minutes A motion was made by Trustee Mount and seconded by Mayor Hill to approve the minutes with no corrections for the March 21, 2016 Finance Committee Meeting. All ayes, motion carried.

4. Scheduled Business

A. Social Media Policy

Human Resources Manager Steen presented information in regards to the Village's Social Media Policy and Handbook. Discussions were held in regards to the policy and handbook; training and communicating the Policy to employees.

A motion was made by Trustee Mount and seconded by Mayor Benes to move approval authorizing an amendment to the FY2016 Budget to a future Village Board agenda. All ayes, motion carried.

B. Civic Center Preferred Caterer Agreements

Finance Director Bueso presented information regarding the Civic Center Caterer Agreements renewals. Bueso noted the updates from prior year in the number of Preferred Caterers to renew for 2016-2017. Discussion was held regarding a preferred caterer agreement with the Round Lake Area School District's caterer for school-related events.

A motion was made by Trustee Mount and seconded by Trustee Benes to move approval of the Civic Center Caterer Agreements to a future Village Board agenda. All ayes, motion carried.

C. Motor Fuel Tax – Debt Service Resolution

Finance Director Bueso presented information regarding the Motor Fuel Tax Debt Service Agreement. Bueso noted the approval amount is \$297,962.51. Discussion was held regarding the resolution date and the due date on debt service payments.

A motion was made by Trustee Mount and seconded by Trustee Benes to move approval authorizing the Motor Fuel Tax Debt Service Resolution to a future Village Board agenda. All ayes, motion carried.

D. Municipal Advisor Statement

Finance Director Bueso presented information in regards to renewing the Municipal Advisor Statement on the Village website. Bueso noted that the statement needed to be renewed in case municipal advisors and underwriters submit proposals for the Village consideration.

A motion was made by Trustee Benes and seconded by Trustee Mount to authorize Village Administrator Kilbane to sign the Municipal Advisor Statement. All ayes, motion carried.

E. Tax Year 2015 EAV Certification

Finance Director Bueso presented information regarding the 2015 EAV Certification. Bueso noted the EAV decreased by 2.95% to \$290,378,658 for an estimated effective tax rate of 0.864%. Correction to the agenda was noted to indicate “Tax Year 2015 EAV Certification (Information Only) in lieu of “Tax Year 2014 EAV Certification (Information Only).

No action was taken, informational purposes only.

5. Other Business

A. Treasurers’ Report

Finance Director Bueso reviewed the Treasurer’s Report for March 2016.

No action was taken, informational purposes only.

B. Other – SWALCO Report

Trustee Mount provided an update regarding funding for Solid Waste Agency of Lake County (SWALCO) contract through the end of calendar year 2016. Discussions were held regarding communities with collection centers to remain open.

No action was taken, informational purposes only.

C. Other – American English Concert Update

Trustee Butler and the Village Board congratulated Village Administrator Kilbane for organizing the first indoor concert at the Cultural & Civic Center. Discussions were held regarding success of the event and how well organized it was.

No action was taken, informational purposes only.

6. Public Participation

None

7. Executive Session

None

8. Adjournment

Trustee Benes made a motion seconded by Trustee Mount to adjourn the meeting at 6:48 p.m. All ayes, motion carried.

Minutes approved by the Finance Committee on May 16, 2016

- With No Corrections _____
 - With Corrections _____
- (See minutes of meeting for corrections)