



*The  
Village  
of* ***Round Lake Beach***

***Annual Budget***  
***Fiscal Year 2009 – 2010***  
***(May 1, 2009 – April 30, 2010)***



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished  
Budget Presentation  
Award*

PRESENTED TO

**Village of Round Lake Beach**

**Illinois**

For the Fiscal Year Beginning

**May 1, 2009**

President

Executive Director

**Village of Round Lake Beach  
Fiscal Year 2009 – 2010  
Annual Budget**

Mayor

*Richard H. Hill*

Board of Trustees

*Judy Armstrong*

*Susan Butler*

*Jerry L. Mattingly, Senior Trustee*

*Larry T. Mount*

*Tom L. Smith, Sr.*

*Sylvia Valadez*

Village Clerk

*(Currently Not Filled)*

Village Administrator

*David Kilbane*

Finance Director

*Patrice Sutton Burger*

Chief of Police

*Douglas Larsson*

Director of Public Works

*Keith Neitzke*

Director of Inspection Services

*Margaret Sparr*

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## Budget Message

To : Mayor and Board of Trustees  
Residents of the Village of Round Lake Beach

We are pleased to present the Fiscal Year 2009 – 2010 Annual Budget for the Village of Round Lake Beach, adopted on March 23, 2009. The annual budget is an important tool for the Village, serving as a policy document, a financial plan, an operations guide, and a communications device, informing Village residents as to how money will be spent and communicating spending limits to the various Village departments. Round Lake Beach aspires to be a comfortable, family oriented community which provides a full range of public and commercial services to its residents. The Village government is committed to maintaining a safe and secure environment which offers everyone opportunities to prosper. This budget includes the resources and uses of funds to support that vision for the fiscal year ending April 30, 2010.

The budget document is organized into several sections with the intent of presenting information in an easily understandable format. The **Budget Summary** includes an overview of the FY2010 budget as well as a Fund Balance Summary. The **Personnel Section** contains an organization chart of the Village and each individual department, as well as charts showing the Village's authorized personnel strength. The Village's staff is complemented by contractual services and temporary labor.

The **Revenue Detail** section provides a more detailed breakdown of the Village's historical revenues and projections for FY2010. The **Expenditure Detail** includes the detailed budgets of each of the Village's departments in the operating funds and spending plans for all funds. In the **Appendix**, a description of the budgeting process, the Village's Financial Policies, debt schedules, a fund description, and various statistical data can be found, along with a glossary of the financial and budgetary terms used in this budget document.

The preparation of the Village's budget is a collective effort, beginning with the direction provided by the Mayor and Trustees and including the detailed efforts of the Village Administrator, Department Heads and supporting staff. A "team" spirit is required in the development of a responsible and prudent Village budget, and the cooperation of everyone involved was greatly appreciated.

Respectfully submitted,

David Kilbane  
Village Administrator

Patrice Sutton Burger  
Finance Director

## **BUDGET SUMMARY**

**Budget Challenge**

The budget challenge for the Fiscal Year 2010 covering May 1, 2009 – April 30, 2010 was to propose a balanced budget which maintains existing services; continues with planned, necessary capital improvements; and meets all debt service obligations, all without increased taxes or fees to the residents. The Village of Round Lake Beach Fiscal Year 2010 (FY10) Budget, balanced at \$31,155,960 in revenues and expenditures, meets this goal.

The FY10 Budget is a 0.8% increase over the FY09 Budget. The total breaks down by type of fund as follows:

<b>Type of Funds</b>	<b>FY10 Budget</b>	<b>FY09 Budget</b>	<b>% Change</b>
Operating Funds	\$14,398,814	\$14,202,077	1.4% increase
Special Revenue Funds	\$3,652,863	\$3,155,715	15.8% increase
Capital Projects Funds	\$8,255,109	\$8,565,330	3.6% decrease
Debt Service Funds	\$4,849,174	\$4,966,887	2.4% decrease
<b>TOTAL</b>	<b>\$31,155,960</b>	<b>\$30,890,009</b>	0.8% increase

As was the case with all things financial, the ailing economy created a difficult FY10 budgeting process, most significantly in the Operating Funds (the General Fund, the Water and Sewer Operations Fund, the Metra Operations Fund and the Civic Center Operations Fund, which fund all personnel and government services). The goal for the FY10 operating budgets was to maintain the same high quality and quantity of services provided with no increase to the budget in total. Declining revenue streams forced difficult cuts to offset increasing non-discretionary spending, including but not limited to personnel costs, liability and worker's compensation insurance, and pension contribution costs. While the operating funds did increase slightly over the FY09 budget, the FY10 budget includes a Water and Sewer Fund transfer to the Water and Sewer Capital Projects Fund in the amount of \$309,008, which will be used to fund annual maintenance and repair of the Village's water system. Without this transfer, the operating funds would have shown a decrease of 0.8%. It was not necessary to decrease staff or benefits to balance the budgets. The reductions were made in non-personnel related categories of the budget, which will not impact services provided to our residents.

The Special Revenue Funds are isolated because there are restricted uses for these funds. These funds include the Police Special Revenues Fund, the Housing & Redevelopment Fund, the Motor Fuel Tax Fund, the TIF#2 Rebate Fund, and the Dollars for Scholars Fund. The overall increase in this category of funds is primarily in the Housing & Redevelopment Fund and the TIF#2 Rebate Fund. The 74% increase in the Housing & Redevelopment Fund is because of an anticipated increase in the number of houses under rehabilitation. The TIF#2 Rebate Fund increase of 10% is due to EAV growth in the TIF district which is refunded to the County Collector for distribution to the taxing districts.

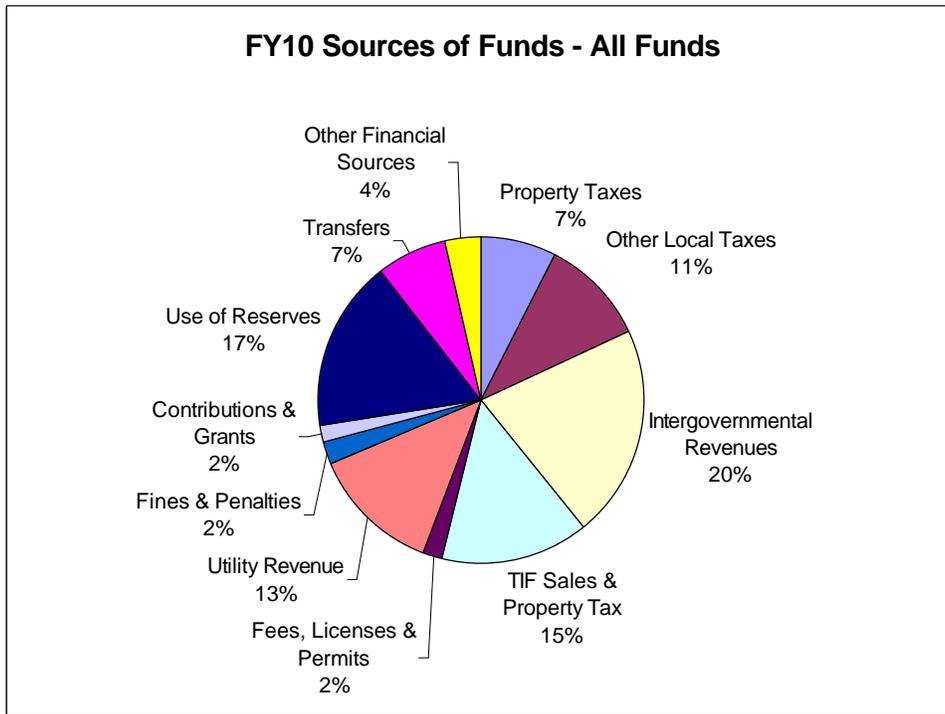
The Capital Projects funds have a slightly lower budget in FY10. These funds include the Water & Sewer Capital Projects Fund, the TIF#1 Capital Projects Fund, the TIF#3 Capital Projects Fund, the Bond Funded Capital Projects Fund, and the General Capital Improvements Fund. Projects included for FY10 are Well #6 Rehabilitation, Lotus Avenue Reconstruction, the replacement of the Kenilworth Lift Station, Safe Routes to Schools and CMAQ Sidewalk projects (partially grant funded), Metra Lot resurfacing, and TIF#1 reconstruction projects on Shorewood, Wildwood, and Kenmore.

The Debt Service funds budgets also show a slight decrease from last year's budget. This is primarily because of an expected decline in TIF#1 sales tax revenues. The decrease will not impact the Village's ability to pay debt service on the 2003 TIF Revenue Bonds, but will decrease slightly the amount transferred to the TIF#1 Capital Projects Fund for capital improvements.

### **Revenues and Expenditures**

The Village's revenues and expenditures are broken into broad categories of sources (revenues) and uses (expenditures) in the charts below.

#### **Sources of Funds**

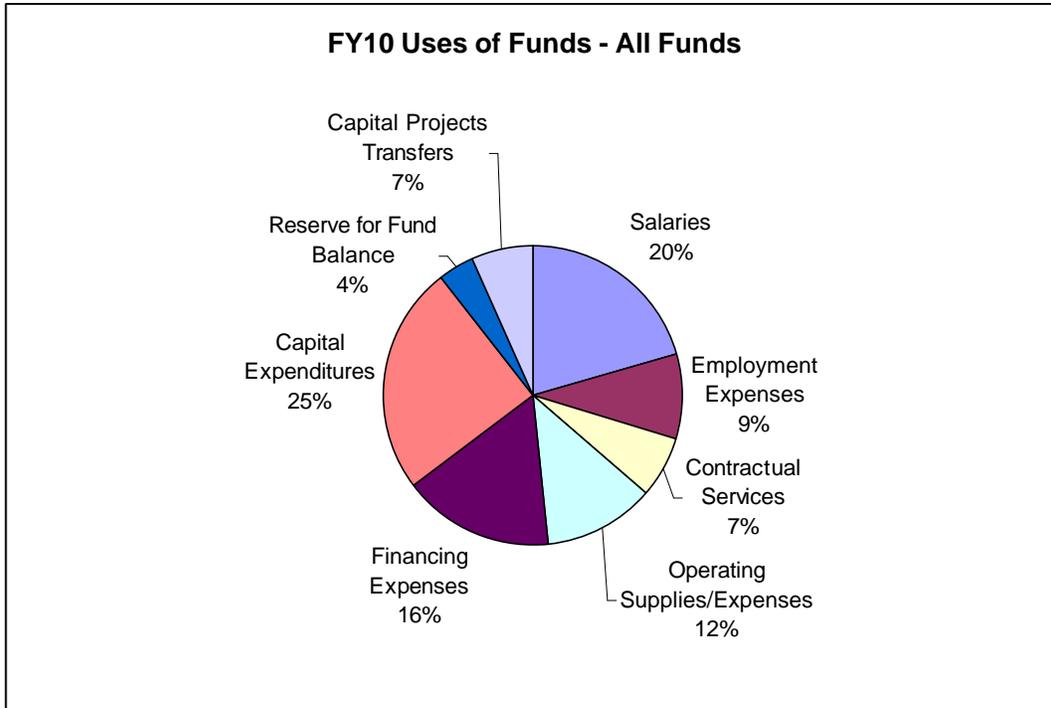


One-fifth or 20% of all revenues for FY10 are **Intergovernmental Revenues**. Intergovernmental revenues include Sales Tax, Personal Property Replacement Tax, Income Tax, Use Tax, and Motor Fuel Tax Allotments, which are received by the State and distributed to municipalities. Seventeen per cent (17%) of the FY10 budget is funded through **Use of Reserves**. Reserves are moneys set aside in prior years for use in future years. **TIF-Related Revenues** (Sales & Property Tax) make up 15% of total revenues. **Utility Revenue** is the revenue earned in the Water and Sewer Fund for water charges, tap-in fees, customer fees, penalties, and other water-related activities. These make up 13% of overall revenues. **Other Local Taxes** (e.g., Home Rule Sales Tax, Amusement Tax, and Utility Taxes on telecommunications, electricity and gas) make up 11% of total revenue. These are referred to as "other" local taxes because Property Taxes are categorized separately. **Property Taxes** fund 7% of the Village's total budget for FY10.

**Transfers** also make up 7% of the FY10 sources of funds. A transfer between funds is revenue for the receiving fund and an expense for the transferring fund. These exchanges

transfer revenue from one fund to another, for purposes of funding capital improvement projects. **Other Financial Sources** include interest earnings, rental income, loan proceeds, and miscellaneous income. This category funds 4% of the FY10 budget. The following sources of funds each contribute 2% of the total FY10 budget: **Fees, Licenses, & Permits; Fines & Penalties; and Contributions & Grants**. The Village did not raise any rates, fees, or charges for service for the FY10 budget year. Additional detail is included in the Revenue Detail section starting on page 21.

### Uses of Funds



**Salaries** make up 20% of the budget. The Village has an authorized strength of 99 full-time employees (excluding elected officials), and 102.71 Full-Time Equivalents (FTE's), when part time and seasonal employees are included. The staff is funded in three different operating budgets, the General Fund, the Water and Sewer Operations Fund, and the Civic and Cultural Center Fund. **Employment Expenses** include the employer portion of taxes, health insurance, pensions, liability and worker's compensation insurance, training and other personnel-related costs. These expenses make up 9% of the total budget. The Village's pension contributions to both the Illinois Municipal Retirement Fund (for non-Police personnel) and the Police Pension Fund will increase dramatically starting in January of 2010 to offset significant losses in the pension fund investment funds as a result of the current economic situation. **Contractual Services** comprise 7% of the FY10 budget. These are services that are conducted by a third party more economically than could be accomplished by the Village, including such things as street sweeping, water meter reading, pest control, etc.

**Capital Expenditures** make up 25% of the Village expenditures for FY10. These include street, parking lot, and water infrastructure improvements, rehabilitation and replacements. **Financing Expenses** include debt service payments, bank fees, tax rebates, and other minor costs for property taxes and liens. These expenditures make up 16% of the FY10 budget.

**Capital Project Transfers**, 7%, and **Reserve for Fund Balance**, 4%, are finance-related expenditures as well. As mentioned earlier, capital project transfers show as expenses in the fund that is making the transfer to another fund. Reserves are surplus monies set aside in the current year to fund planned expenditures in future years.

Finally, 12% of the FY10 budget is comprised of **Operating Supplies/Expenses**. This category includes all of the goods and services used to conduct Village business, including telephone service, office supplies, small equipment purchases, vehicles, fuel, and many other operating expenses as detailed in the Expenditures Detail section starting on page 35.

The following chart provides historical perspective of the Sources and Uses of Funds for FY10 by comparing it to FY08 actuals and the projected totals for FY09. Projected FY09 totals are based on ten full months of actual activity and estimates for the final two months, due to the timing of the budget process.

**SOURCES & USES OF FUNDS – ALL FUNDS**

REVENUES	FY09		
	FY08 Actual	Projected	FY10 Budget
Property Taxes	\$ 2,065,189	\$ 2,212,102	\$ 2,335,000
Other Local Taxes	\$ 3,314,457	\$ 3,261,993	\$ 3,275,138
Intergovernmental Revenues	\$ 6,723,053	\$ 6,544,161	\$ 6,630,036
TIF Sales & Property Tax	\$ 4,274,262	\$ 4,824,259	\$ 4,523,000
Fees, Licenses & Permits	\$ 650,429	\$ 720,829	\$ 667,495
Utility Revenue	\$ 3,777,274	\$ 4,197,289	\$ 3,947,127
Fines & Penalties	\$ 750,723	\$ 579,307	\$ 687,500
Contributions & Grants	\$ 28,688	\$ 122,890	\$ 566,278
Use of Fund Balance Reserves	\$ -	\$ -	\$ 5,256,252
Transfers	\$ 2,460,012	\$ 2,806,216	\$ 2,109,008
Other Financial Sources	\$ 1,176,287	\$ 973,068	\$ 1,159,126
	<u>\$ 25,220,374</u>	<u>\$ 26,242,114</u>	<u>\$ 31,155,960</u>

EXPENSES	FY09		
	FY08 Actual	Projected	FY10 Budget
Salaries	\$ 5,540,902	\$ 6,080,808	\$ 6,384,307
Employment Expenses	\$ 2,645,466	\$ 2,748,594	\$ 2,842,568
Contractual Services	\$ 1,507,925	\$ 1,859,157	\$ 2,068,715
Operating Supplies/Expenses	\$ 3,935,599	\$ 3,961,688	\$ 3,732,015
Financing Expenses	\$ 4,689,225	\$ 5,111,836	\$ 5,113,745
Capital Expenditures	\$ 3,697,820	\$ 3,655,692	\$ 7,696,770
Reserve for Fund Balance	\$ -	\$ -	\$ 1,208,832
Capital Projects Transfers	\$ 2,460,012	\$ 2,806,216	\$ 2,109,008
	<u>\$ 24,476,950</u>	<u>\$ 26,223,990</u>	<u>\$ 31,155,960</u>

**Fund Balance**

The operating budgets are balanced, in that revenues are equal to expenditures. Therefore, the fund balance of the General Fund does not change as a result of the FY10 budget. The General Fund's projected Fund Balance as of April 30, 2010, is \$6,464,582. The projected fund balance as a percentage of General Fund revenues is about 64%. This is considerably

higher than the 25% benchmark that is required by the Village's Financial Policies (included in the Appendix). This healthy fund balance provides a reserve in the event the current economic downturn continues.

In order to ensure the Village's ability to meet debt service requirements on the 2003 TIF Revenue bonds, there is a decreased capital transfer in FY10 from the TIF Debt Service Fund to the TIF Capital Projects Fund. There are still more than sufficient funds in the TIF Capital Projects Fund to complete scheduled projects for FY10 and the buildup of reserves in the TIF Debt Service Fund ensures that the Village will be able to meet its debt requirements after the property tax portion of the TIF expires at the end of 2009. The Bond Capital Projects fund will be zeroed out by the end of FY10, with the expenditure of the final proceeds from the 2006 General Obligation bond issuance. The General Capital Improvements Fund fund balance is expected to nearly triple as reserves are replenished in order to fund planned necessary improvements in future years. The impact of FY10 budgeted revenue and expenditures on the April 30, 2010 fund balances for all of the funds can be found on the Combined Statements of Proposed Revenue/Expenditures & Fund Balances on pages 9 and 10.

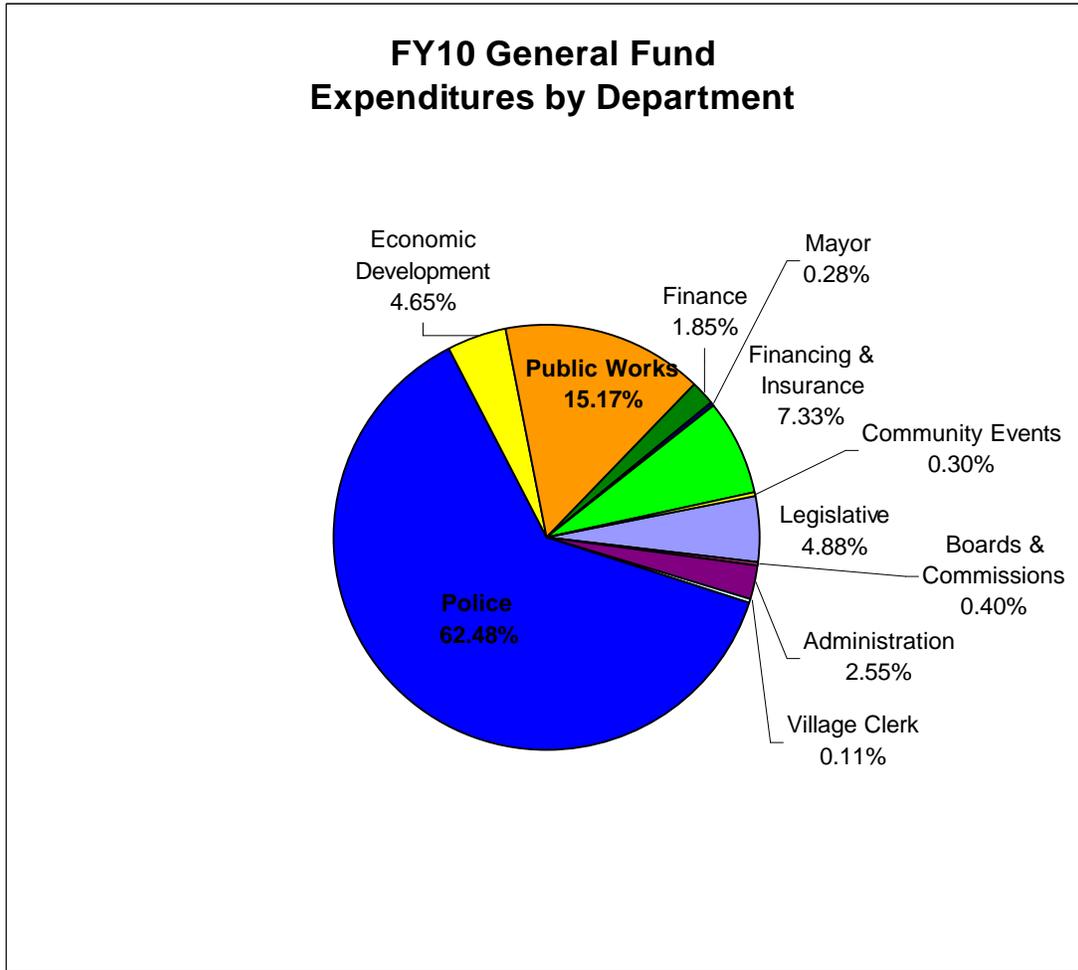
### ***Department Expenditures***

The FY10 General Fund budget is an increase of 0.33% over the FY09 budget. The Village recognized the need to decrease non-personnel operating expenditures to offset declining General Fund revenues, specifically Sales Tax and Home Rule Sales Tax. Other fee, permit and license revenue related to development have also declined. Village staff was able to decrease certain operating expenditures through process changes and efficiency measures. Certain other expenditures were delayed until a future budget.

The chart on page 8 shows the breakdown of General Fund expenditures by department. The Police Department is fully funded in the General Fund and makes up 62.48% of the total fund budget. The Public Works, Administration, and Finance Departments support both the General Fund and Water and Sewer Fund operations, so their personnel and operating expenses are allocated proportionately between those two funds. The Public Works department makes up just over 15% of the General Fund budget, while the Administration and Finance Departments make up 2.55% and 1.85% of the General Fund respectively. The rest of the "departments" are funded completely in the General Fund. The Legislative Branch and the Economic Development Department each comprise just under 5% of the overall budget.

The Financing and Insurance section of the pie chart does not reflect expenditures incurred by a particular department. Rather, the expenses related to debt service payments and insurance costs are isolated into their own section of the budget. These costs make up 7.33% of the total budget. The Mayor's Office, Village Clerk, Boards & Commissions, and Community Events budgets each make up a very small portion of the overall budget.

A Summary of Operating Expenditures by Department is shown on page 11. The detailed FY10 expenditures for each department are included in the Expenditure Detail section starting on page 35.



### ***Personnel***

The staffing levels of the Village remain unchanged in the FY10 budget. There was no change to full-time authorized strength and a slight decrease to the number of hours budgeted for part time assistance which resulted in a slight decrease in full-time equivalent personnel. The personnel section starting on page 12 provides additional information.

**COMBINED STATEMENT OF PROPOSED REVENUE/EXPENDITURE & CHANGES IN FUND BALANCES  
Year Ended April 30, 2010**

**GOVERNMENTAL FUNDS**

	<b>General Fund (Funds 01 and 09)</b>	<b>TIF #2 Special Revenue</b>	<b>TIF #1 Debt Service</b>	<b>TIF #1 Capital Projects</b>	<b>Bond Capital Projects</b>	<b>General Capital Improve- ments</b>	<b>Civic Center Operations</b>	<b>TIF #3 Capital Projects</b>
<b>Revenues</b>								
Property Taxes	\$2,335,000	\$1,925,000	\$1,750,000			\$108,000		\$115,000
Other Local Taxes	\$1,630,138					\$258,000		
Intergovernmental Revenues	\$4,920,476		\$1,595,560			\$39,000		
Sales & Charges for Service	\$573,875						\$64,620	
Fines & Forfeitures	\$499,000							
Contributions & Grants	\$0					\$400,000	\$40,278	
Miscellaneous	\$136,300	\$20,000	\$85,000	\$80,000	\$30,000	\$67,735		\$2,500
<b>Total Revenues</b>	<b>\$10,094,789</b>	<b>\$1,945,000</b>	<b>\$3,430,560</b>	<b>\$80,000</b>	<b>\$30,000</b>	<b>\$872,735</b>	<b>\$104,898</b>	<b>\$117,500</b>
<b>Expenditures</b>								
<b>Current</b>								
General Government	\$1,430,816					\$33,500	\$104,898	
Police	\$6,307,726					\$201,991		
Public Works	\$1,531,419					\$122,606		
Economic Development	\$469,088					\$8,959		
<b>Debt Service</b>								
Principal	\$261,303		\$885,000	\$46,122				
Interest	\$94,437		\$156,937	\$2,103				
Fiscal agent fees			\$3,000	\$12,500				
Capital Outlay				\$5,412,000	\$350,000			
<b>Total Expenditures</b>	<b>\$10,094,789</b>	<b>\$0</b>	<b>\$1,044,937</b>	<b>\$5,472,725</b>	<b>\$350,000</b>	<b>\$367,056</b>	<b>\$104,898</b>	<b>\$0</b>
Excess (deficiency) of revenues over expenditures	\$0	\$1,945,000	\$2,385,623	(\$5,392,725)	(\$320,000)	\$505,679	\$0	\$117,500
<b>Other Financing Sources (uses)</b>								
Transfers in	\$0			\$1,800,000				
Transfers out	\$0	\$1,945,000	\$1,800,000					
Issuance of debt	\$0							
<b>Total Financing Sources (Uses)</b>	<b>\$0</b>	<b>\$1,945,000</b>	<b>\$1,800,000</b>	<b>\$1,800,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Net Change in Fund Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$585,623</b>	<b>(\$3,592,725)</b>	<b>(\$320,000)</b>	<b>\$505,679</b>	<b>\$0</b>	<b>\$117,500</b>
Fund Balance - May 1, 2009 (projected)	\$6,464,582	\$3,641	\$1,738,754	\$5,367,248	\$320,000	\$290,527	\$0	\$83,144
<b>Fund Balance - April 30, 2010 (projected)</b>	<b>\$6,464,582</b>	<b>\$3,641</b>	<b>\$2,324,377</b>	<b>\$1,774,523</b>	<b>\$0</b>	<b>\$796,206</b>	<b>\$0</b>	<b>\$200,644</b>

**COMBINED STATEMENT OF PROPOSED REVENUE/EXPENDITURE & CHANGES IN FUND BALANCES  
Year Ended April 30, 2010**

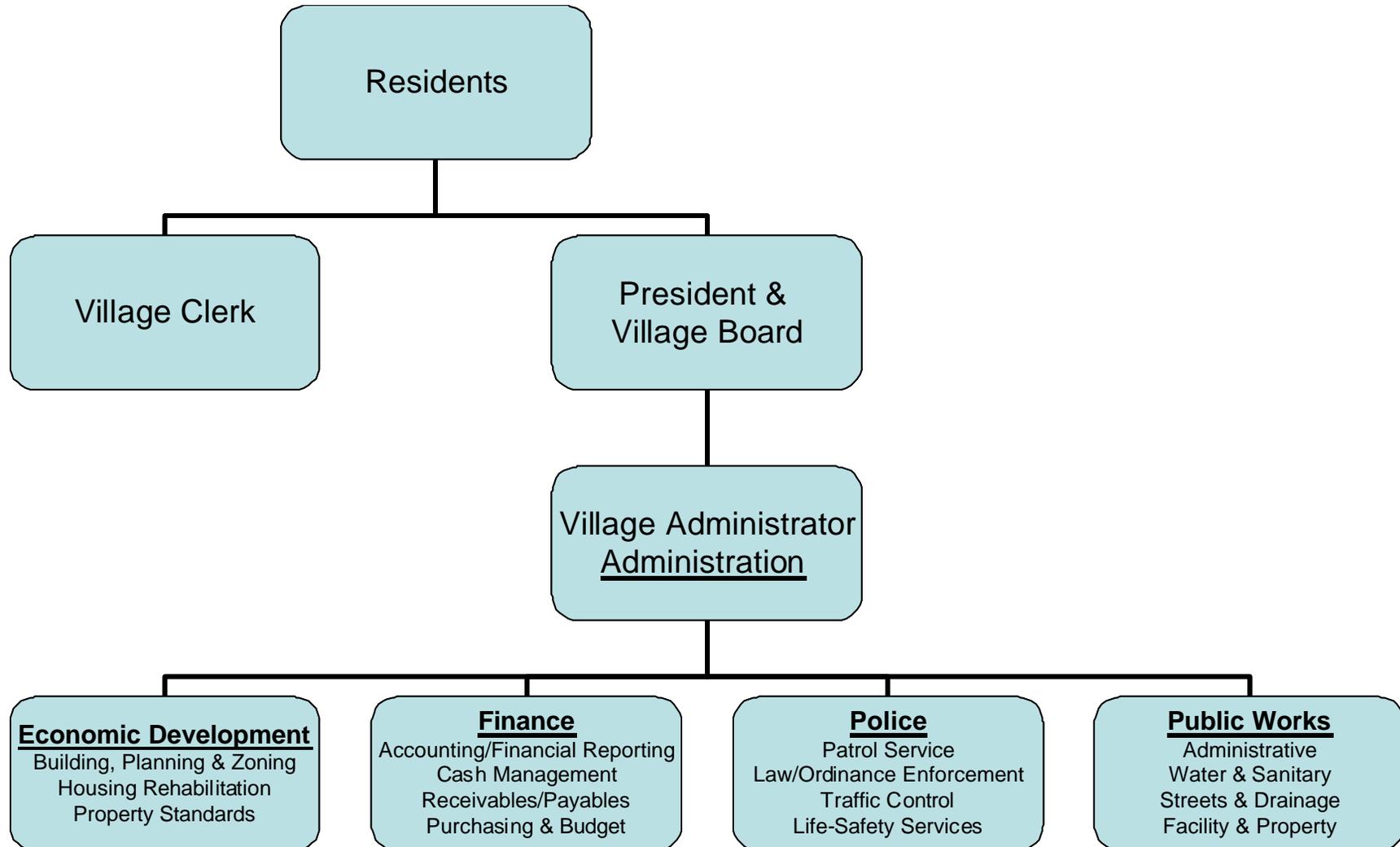
	SPECIAL REVENUE FUNDS					PROPRIETARY FUND	TOTAL -
	Police Special Revenue	Metra Operations	Motor Fuel Tax	GO Debt Service	Dollars for Scholars	Water & Sewer (Operations + Capital Projects)	ALL FUNDS
<b>Revenues</b>							
Property Taxes							\$6,233,000
Other Local Taxes				\$1,387,000			\$3,275,138
Intergovernmental Revenues			\$700,000				\$7,255,036
Sales & Charges for Service		\$29,000				\$3,947,126	\$4,614,621
Fines & Forfeitures	\$10,500					\$178,000	\$687,500
Contributions & Grants	\$5,000				\$6,000	\$115,000	\$566,278
Miscellaneous	\$15,767	\$1,000	\$18,500	\$31,614	\$30	\$105,500	\$593,946
<b>Total Revenues</b>	<b>\$31,267</b>	<b>\$30,000</b>	<b>\$718,500</b>	<b>\$1,418,614</b>	<b>\$6,030</b>	<b>\$4,345,626</b>	<b>\$23,225,519</b>
<b>Expenditures</b>							
<b>Current</b>							
General Government		\$70,000			\$6,000	\$2,455,419	\$4,099,633
Police	\$34,333						\$6,544,050
Public Works			\$1,102,320			\$1,389,699	\$4,146,044
Economic Development							\$478,047
<b>Debt Service</b>							
Principal				\$785,000		\$113,298	\$2,090,723
Interest				\$632,114		\$56,351	\$941,942
Fiscal agent fees				\$1,500			\$17,000
Capital Outlay						\$1,272,500	\$7,034,500
<b>Total Expenditures</b>	<b>\$34,333</b>	<b>\$70,000</b>	<b>\$1,102,320</b>	<b>\$1,418,614</b>	<b>\$6,000</b>	<b>\$5,287,267</b>	<b>\$25,351,939</b>
Excess (deficiency) of revenues over expenditures	(\$3,066)	(\$40,000)	(\$383,820)	\$0	\$30	(\$941,641)	(\$2,126,420)
<b>Other Financing Sources (uses)</b>							
Transfers in						\$309,008	\$2,109,008
Transfers out						\$309,008	\$4,054,008
Issuance of debt							
<b>Total Financing Sources (Uses)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$1,945,000)</b>
<b>Net Change in Fund Balance</b>	<b>(\$3,066)</b>	<b>(\$40,000)</b>	<b>(\$383,820)</b>	<b>\$0</b>	<b>\$30</b>	<b>(\$941,641)</b>	<b>(\$4,071,420)</b>
Fund Balance - May 1, 2009 (projected)	\$75,525	\$70,246	\$1,198,701	\$2,248,539	\$5,734	\$12,883,807	\$30,750,446
<b>Fund Balance - April 30, 2010 (projected)</b>	<b>\$72,459</b>	<b>\$30,246</b>	<b>\$814,881</b>	<b>\$2,248,539</b>	<b>\$5,764</b>	<b>\$11,942,166</b>	<b>\$26,679,026</b>

**Summary of Operating Expenditures By Department**

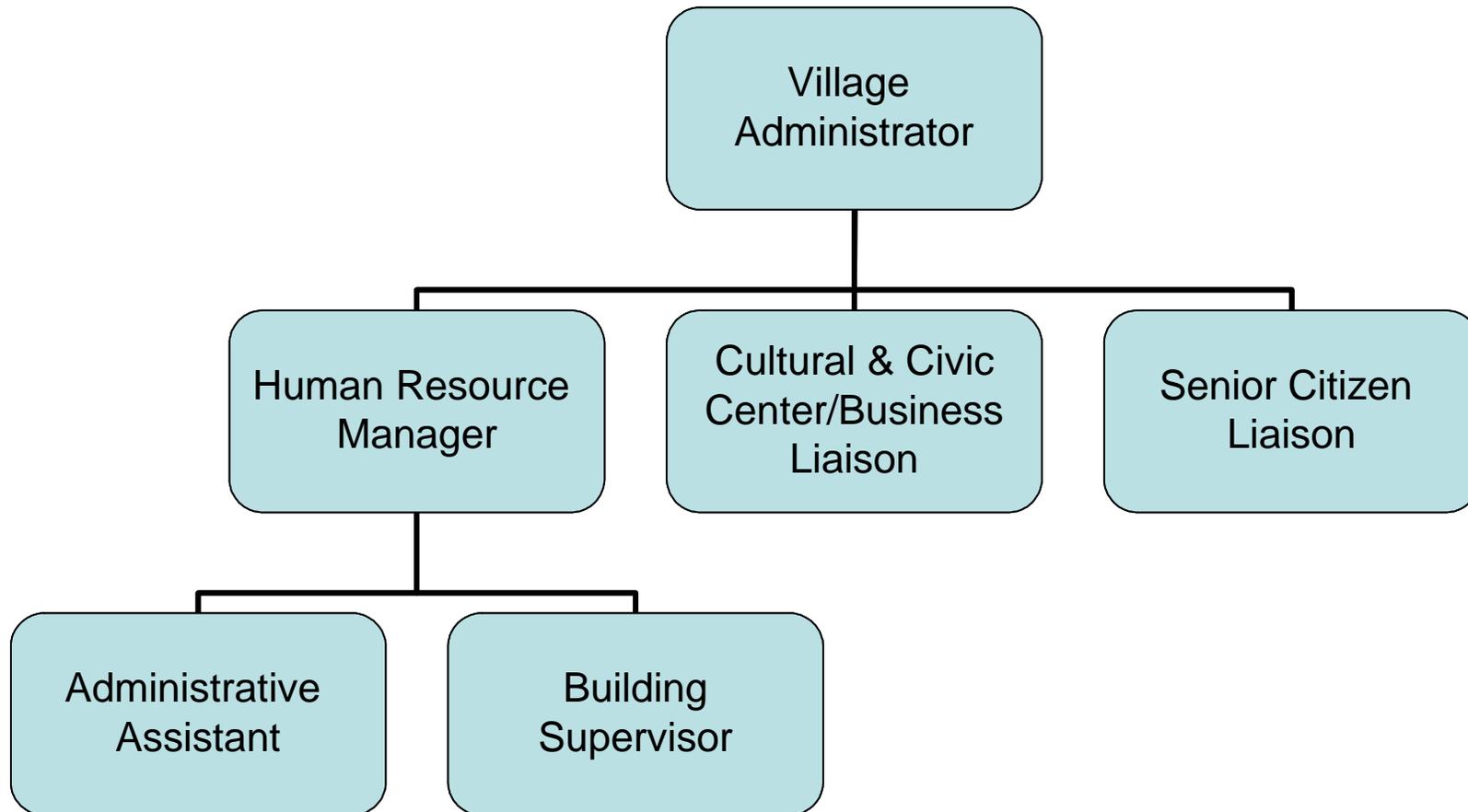
	Salaries	Employment Expenses	Operating Supplies/ Expenses	Contractual Services	Transfers	Total FY10 Budget	Total FY09 Budget	% Change FY10 > FY09
<b>General Fund</b>								
Legislative	\$28,800	\$58,847	\$15,775	\$383,200	\$6,000	\$492,622	\$516,419	-4.61%
Boards & Commissions	\$3,720	\$2,877	\$1,615	\$32,460	\$0	\$40,672	\$48,581	-16.28%
Administration	\$169,394	\$64,655	\$17,953	\$5,530	\$0	\$257,532	\$262,196	-1.78%
Village Clerk	\$2,000	\$1,188	\$705	\$7,100	\$0	\$10,993	\$9,589	14.64%
Police	\$3,947,629	\$1,552,588	\$251,961	\$555,548	\$0	\$6,307,726	\$6,210,726	1.56%
Economic Development	\$243,160	\$91,023	\$24,905	\$110,000	\$0	\$469,088	\$537,355	-12.70%
Public Works	\$728,648	\$269,543	\$324,059	\$209,169	\$0	\$1,531,419	\$1,474,986	3.83%
Finance	\$76,403	\$20,867	\$16,871	\$72,700	\$0	\$186,841	\$174,031	7.36%
Mayor	\$20,000	\$6,742	\$900	\$250	\$0	\$27,892	\$22,100	26.21%
Financing & Insurance	\$0	\$298,064	\$0	\$100,637	\$341,303	\$740,004	\$765,202	-3.29%
Community Events	\$0	\$0	\$30,000	\$0	\$0	\$30,000	\$40,000	-25.00%
	<u>\$5,219,754</u>	<u>\$2,366,394</u>	<u>\$684,744</u>	<u>\$1,476,594</u>	<u>\$347,303</u>	<u>\$10,094,789</u>	<u>\$10,061,185</u>	0.33%
<b>Water &amp; Sewer Fund</b>								
Administration	\$112,306	\$43,958	\$4,993	\$3,850	\$0	\$165,107	\$166,172	-0.64%
Public Works	\$706,813	\$258,589	\$278,652	\$120,645	\$0	\$1,364,699	\$1,367,531	-0.21%
Finance	\$244,102	\$72,765	\$50,266	\$42,278	\$0	\$409,411	\$397,792	2.92%
Financing & Insurance	\$0	\$233,402	\$0	\$1,647,500	\$309,008	\$2,189,910	\$2,036,668	7.52%
	<u>\$1,063,221</u>	<u>\$608,714</u>	<u>\$333,911</u>	<u>\$1,814,273</u>	<u>\$309,008</u>	<u>\$4,129,127</u>	<u>\$3,968,163</u>	4.06%
<b>TOTAL OPERATING FUNDS</b>	<u><b>\$6,282,975</b></u>	<u><b>\$2,975,108</b></u>	<u><b>\$1,018,655</b></u>	<u><b>\$3,290,867</b></u>	<u><b>\$656,311</b></u>	<u><b>\$14,223,916</b></u>	<u><b>\$14,029,348</b></u>	<b>1.39%</b>

## ***PERSONNEL***

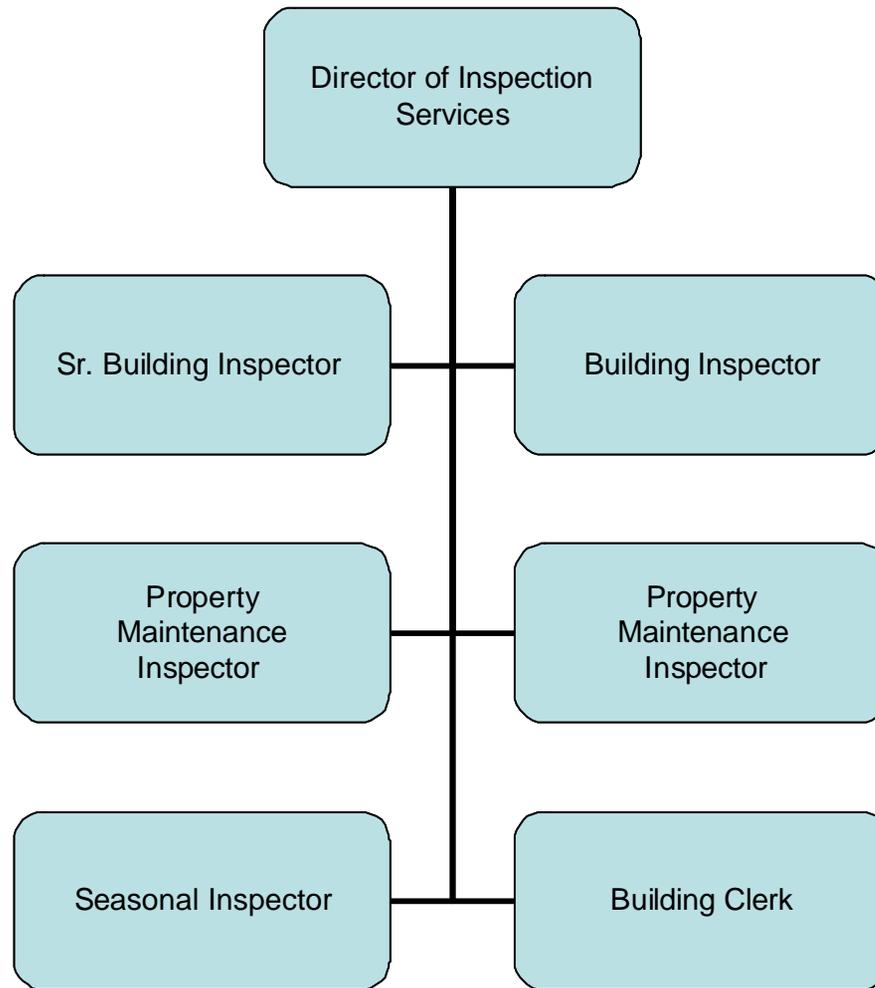
# VILLAGE OF ROUND LAKE BEACH



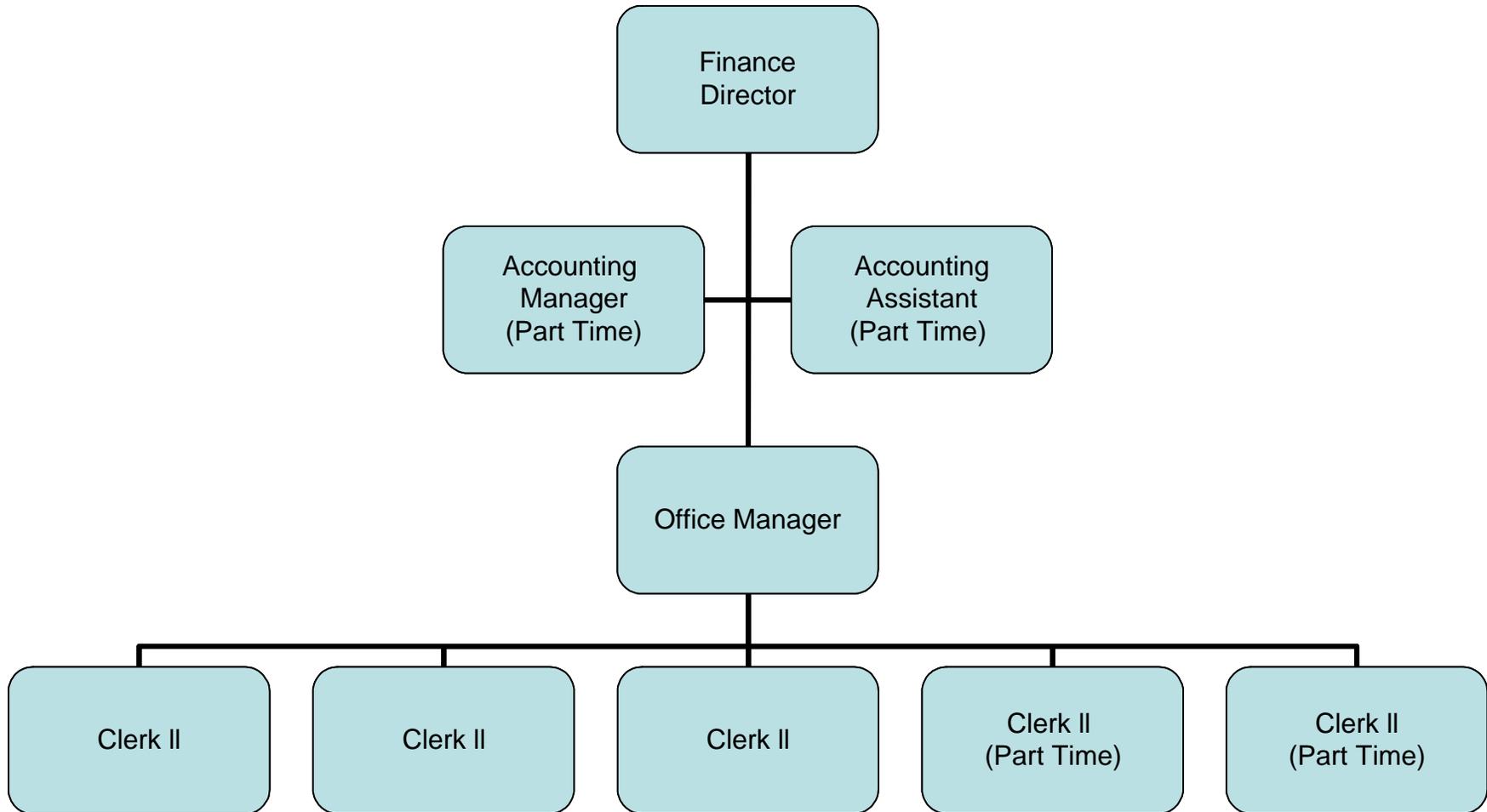
## Administration



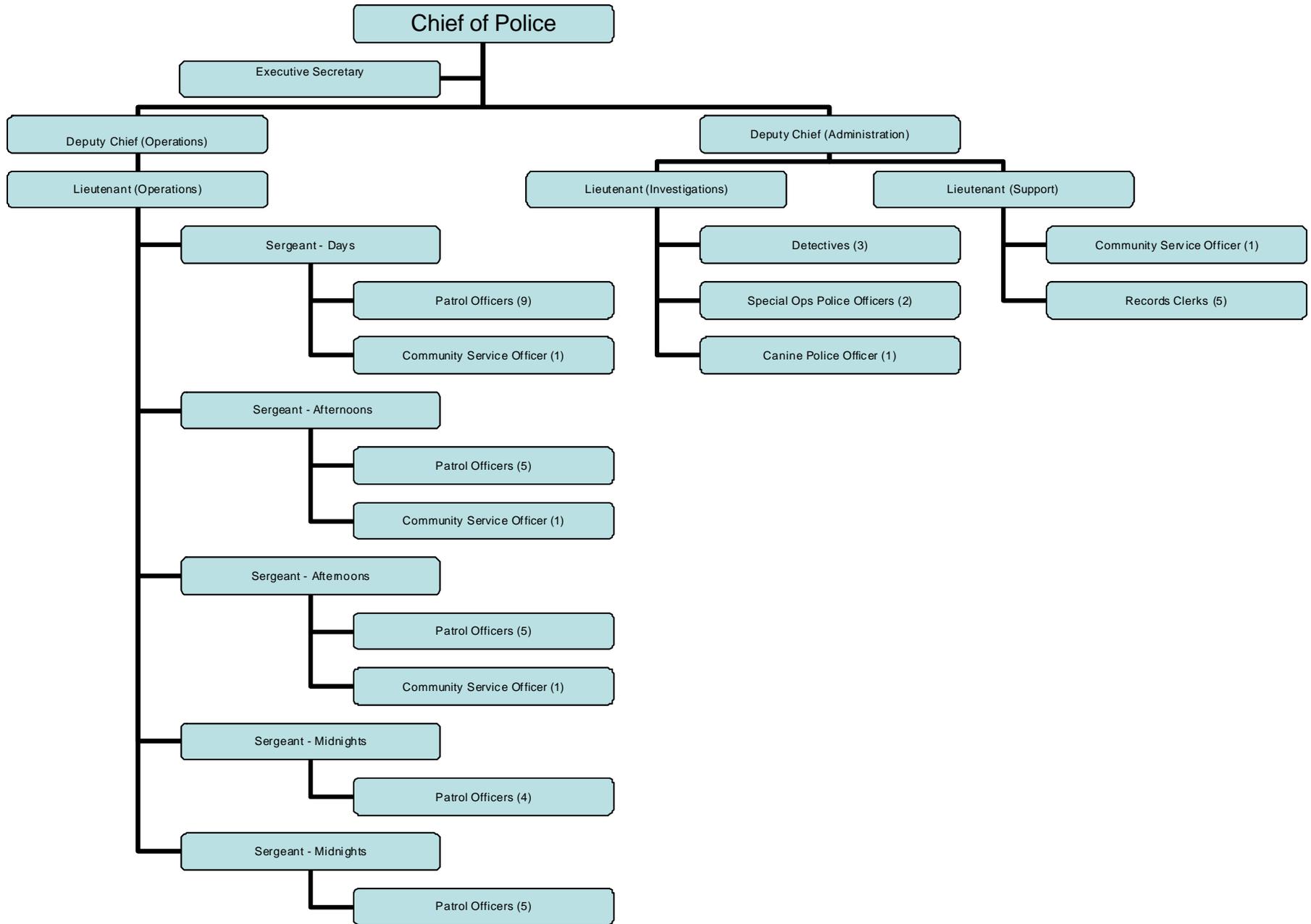
## Economic Development Department



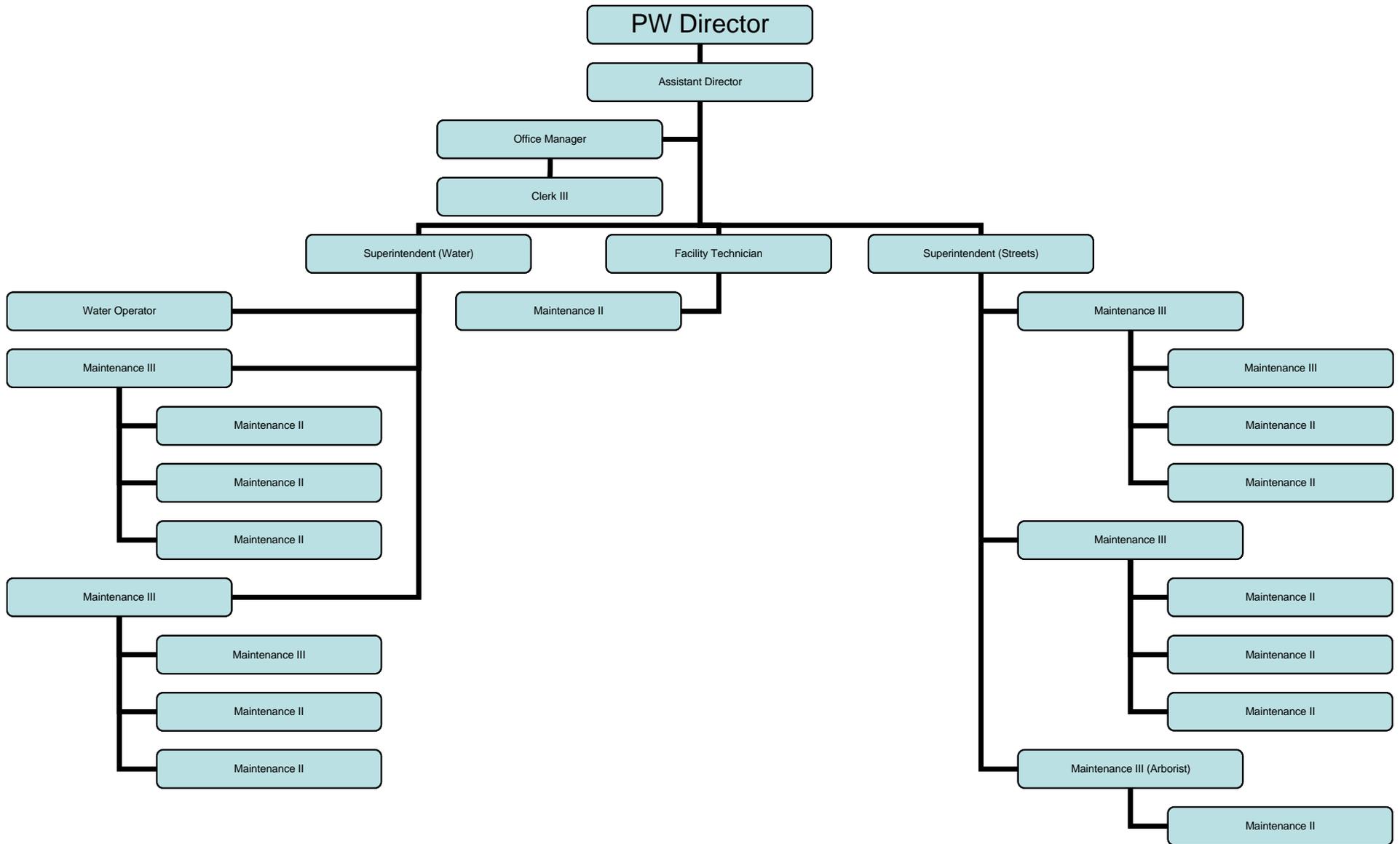
## Finance Department



# Police Department



# Public Works Department



**SUMMARY OF FULL-TIME AND PART-TIME POSITIONS in Full-Time Equivalents (FTE's)**

<b>Year</b>	<b>Administration/ Civic Center</b>	<b>Economic Development</b>	<b>Finance</b>	<b>Police</b>	<b>Public Works</b>	<b>TOTAL</b>
<b>2009 – 2010</b>						
Full-Time	4	6	5	56	28	<b>99</b>
FTE	1.08	.26	2.2	.43	.79	<b>4.76</b>
Total	5.08	6.26	7.2	55.38	28.79	<b>103.76</b>
<b>2008 – 2009</b>						
Full-Time	4	6	5	56	28	<b>99</b>
FTE	1.08	.74	2.2	.43	.79	<b>5.24</b>
Total	5.08	6.74	7.2	55.38	28.79	<b>104.24</b>
<b>2007 – 2008</b>						
Full-Time	4	6	5	54	27	<b>96</b>
FTE	.8	.74	2.2	.38	.79	<b>4.91</b>
Total	4.8	6.74	7.2	54.38	27.79	<b>100.91</b>

**FULL TIME POSITIONS**

<u>Department</u>	<u>Position</u>	<u>FY2008</u>	<u>FY2009</u>	<u>FY2010</u>
<b>Administration/Civic Center</b>				
	Village Administrator	1	1	1
	Human Resources Manager	1	1	1
	Administrative Assistant	1	1	1
	New Business/Facility Manager	1	1	1
<b>Economic Development</b>				
	Director, Inspection Services	1	1	1
	Building Inspectors	2	2	2
	Property Inspectors	2	2	2
	Clerk II	1	1	1
<b>Finance</b>				
	Finance Director	1	1	1
	Office Manager	1	1	1
	Clerk II	3	3	3
<b>Police</b>				
	Chief	1	1	1
	Deputy Chief	2	2	2
	Lieutenant	3	3	3
	Sergeant	5	5	5
	Patrol Officer	33	35	35
	Community Service Officer	4	4	4
	Executive Secretary	1	1	1
	Records Clerk	5	5	5
<b>Public Works</b>				
	Director	1	1	1
	Assistant Director	1	1	1
	Superintendent	1	2	2
	Facilities Technician	1	1	1
	Water Operator	1	1	1
	Maintenance III	7	7	7
	Maintenance II	11	11	11
	Maintenance I	2	2	2
	Office Manager	0	1	1
	Clerk III	2	1	1
<b>Total Full Time Employees</b>		<b>96</b>	<b>99</b>	<b>99</b>

## ***REVENUE DETAIL***

This section breaks down the Village’s sources of funds into greater detail. The Village uses a conservative approach in estimating revenue for the annual budget. Each individual source of revenue is analyzed, with the anticipation that actual revenue collections as a whole will be at or just above the total budgeted amount. The methods used are analysis of historical actual figures, statistical techniques, forecasts by experts on such trends as the economy, inflation, retail sales, and local factors (e.g., unemployment, development, retail growth, etc.), and other factors pertinent to each individual revenue source.

About 75% of the Village’s revenues come from eleven sources of revenue. These revenues and their relationship to the total revenue amount of \$31,155,960 are shown and described in detail below:

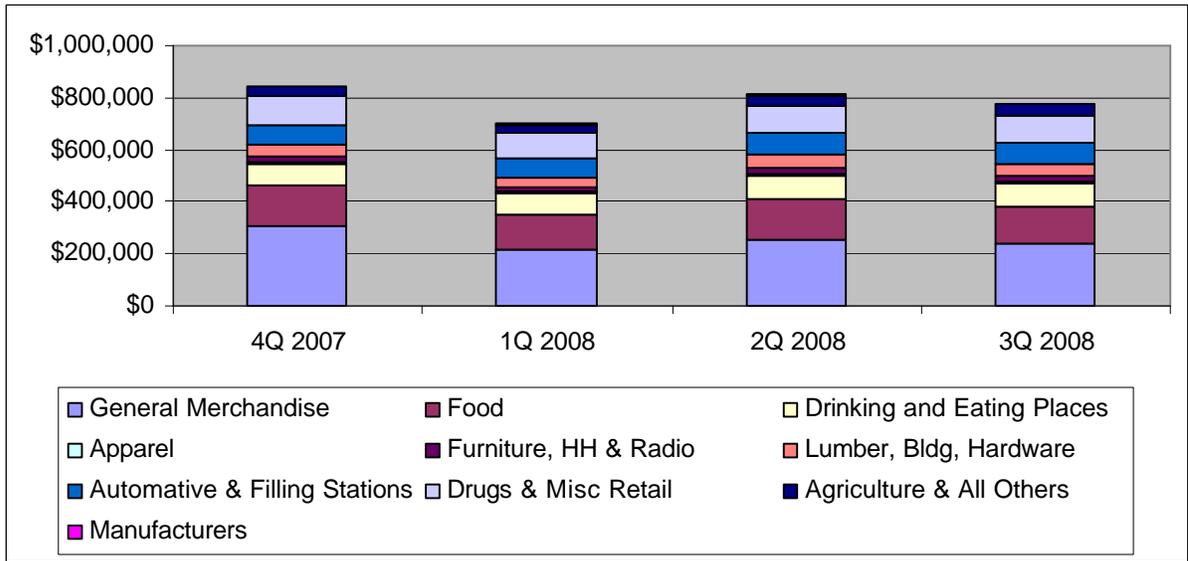
Revenue Source	FY10 Budget	% of Total Revenue	FY09 Budget	% of Total Revenue	% Change FY10 -> FY09 Budget
TIF Real Estate Taxes	\$3,898,000	13.69%	\$3,473,000	11.24%	12.24%
Water Charges	\$3,350,000	11.76%	\$3,130,000	10.13%	7.03%
Sales Tax	\$3,109,560	10.92%	\$3,258,524	10.55%	-4.57%
State Income Tax	\$2,380,926	8.36%	\$2,365,000	7.66%	0.67%
Property Tax	\$2,369,000	8.32%	\$2,242,135	7.26%	5.66%
Utility Taxes	\$1,883,438	6.61%	\$1,825,000	5.91%	3.20%
Permits, Fees, Licenses	\$1,264,622	4.44%	\$1,377,600	4.46%	-8.20%
Home Rule Sales Tax	\$1,095,000	3.84%	\$1,194,762	3.87%	-8.35%
Motor Fuel Tax	\$700,000	2.46%	\$775,000	2.51%	-9.68%
Fines, Penalties	\$687,500	2.41%	\$849,600	2.75%	-19.08%
TIF Sales Tax	\$625,000	2.19%	\$780,000	2.53%	-19.87%
	<u>\$21,363,046</u>	<u>75.01%</u>	<u>\$21,270,621</u>	<u>68.86%</u>	

**Tax Increment Finance (TIF) Real Estate Taxes** are budgeted to generate 13.69% of the total revenue for the Village in FY10. This is a restricted revenue source, meaning that all property tax receipts resulting from increases in the equalized assessed valuation of each tax code located within the TIF Districts above the base tax year level must be used to fund capital improvement projects which leverage private development within the District. This has no impact on the property owner -- his or her property tax is the same, based on the equalized assessed value of the property. However, part of the revenues that would have been delivered to other taxing bodies, such as the park district or school district, go to the Village to pay for the community improvements which benefit the TIF area. The entire amount the Village receives for TIF#2 (\$1,945,000 of the total for FY10) is declared “surplus revenue” and is reimbursed back to the Lake County Collector for distribution to all the taxing districts within the TIF district.

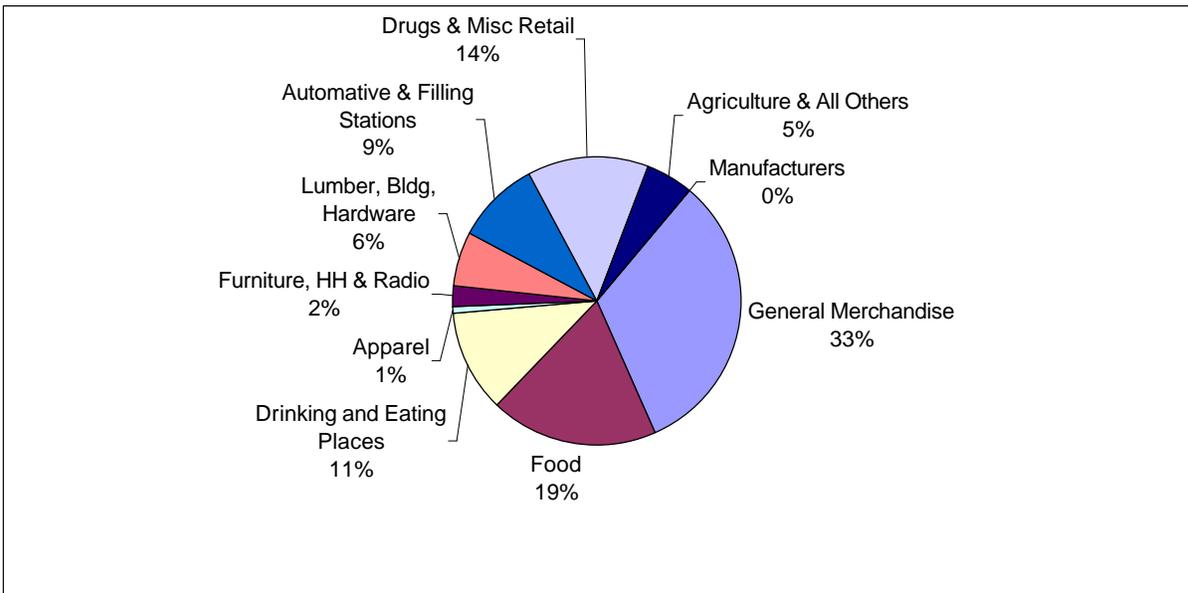
**Water Charges** constitute the next largest source of revenue for the FY10 budget, with an estimate of \$3,350,000. This includes not only sales to Village residents, but water that is sold to Round Lake Heights. This is an unpredictable revenue stream, as it is greatly impacted by the weather in the summer months. The base water rate increased mid-way through FY09, so the FY10 budget reflects a full twelve months at the new Village rate of \$3.02 per 1,000 gallons of usage. Consumption expectations remained largely the same for FY10. The Village’s Board regularly reviews the water rate to ensure that the charges are

sufficiently covering current cost of operations as well as current and future infrastructure maintenance and improvements.

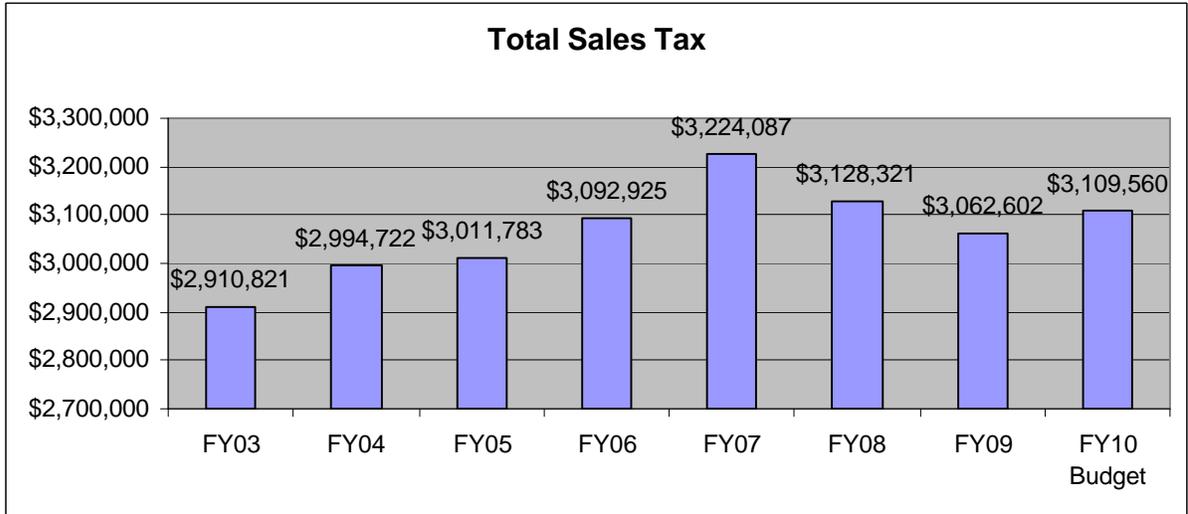
**Sales Tax** is projected to generate approximately 10.92% of the overall Village revenue in FY10. The Village receives 1% as the municipal share of the 6.25% statewide rate on general merchandise and the entire 1% collected on qualifying food, drugs, and medical appliances for taxable sales made within the corporate limits of the Village. Sales tax is a difficult revenue stream to predict, easily impacted by the national and local economy. The following charts show the breakdown of sales in the Village of Round Lake Beach by Standard Industrial Classification (SIC) Code. Data is provided for the most recent periods available, as reported by the Illinois Department of Revenue.



The next chart shows the breakdown by SIC code for the entire year-long period ending September 2008. One indicator of the economic downturn is that the number of taxpayers decreased from 293 to 247 during this timeframe.

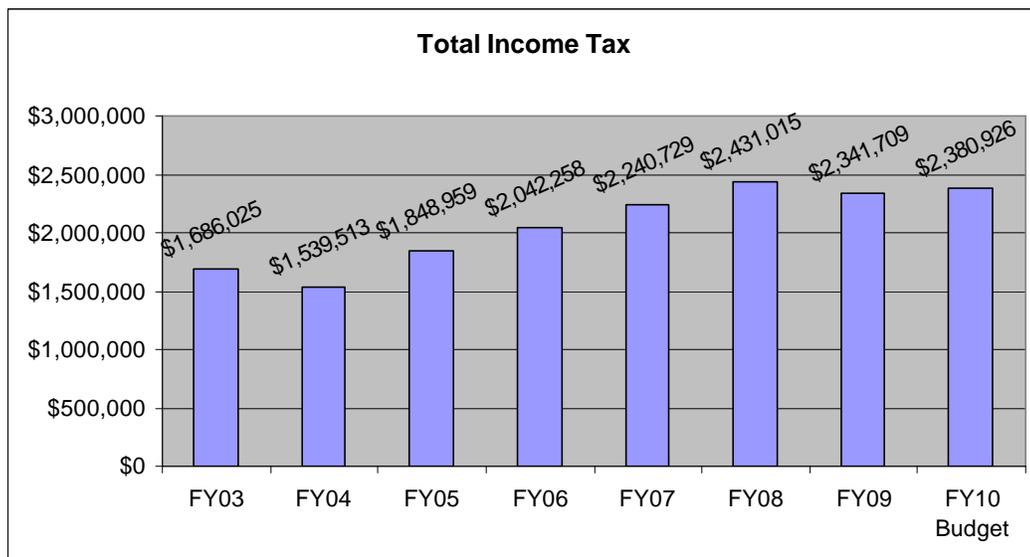


Historical actual (not budgeted) data regarding the Village's sales tax revenue is provided in the following chart. Please note that the revenue included for the last four months of FY09 is estimated, since the revenue has not yet been received.



Despite the negative economic conditions which have drastically hurt retail sales beginning near the end of FY08 and which are predicted to worsen through the middle of FY10, the Village has estimated a slight increase in this revenue stream due to expected new business development opening in FY10.

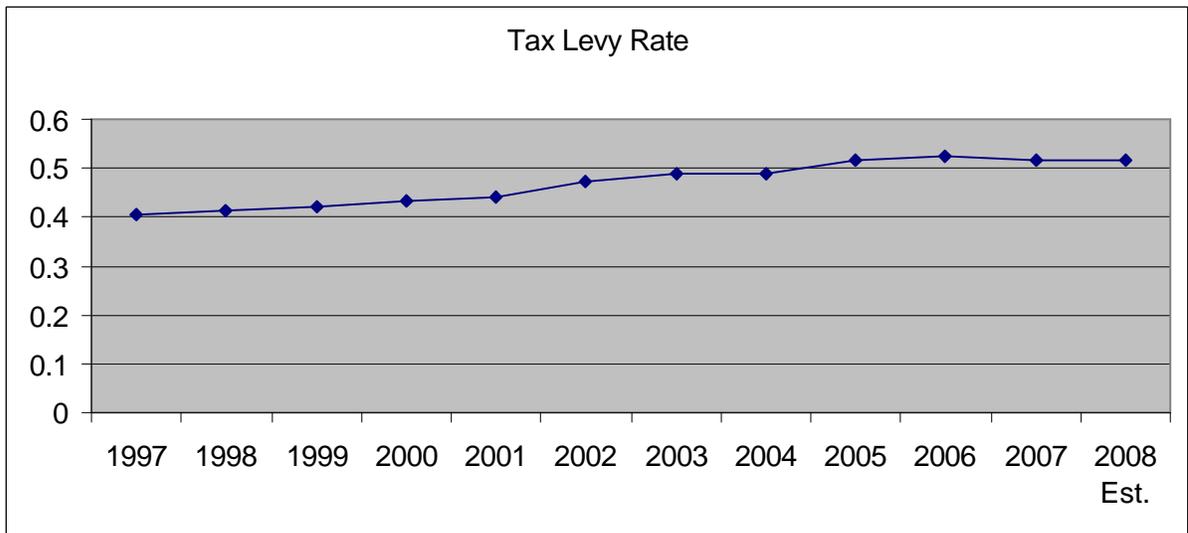
The **Illinois Income Tax** rate is 3% for individuals, trusts, and estates and 4.8% for corporations. One-tenth of the net collections (gross collections minus refunds) is distributed to municipal and county governments in proportion to their population as compared to the total state population. This source provides 8.36% or \$2.38 million of total revenue. This revenue stream goes into the General Fund for general operating expenditures. Despite high unemployment rates, the Village has budgeted a very slight increase in this revenue stream due to historical trends compared to unemployment rates.



Once again, the FY09 total shown in the above chart includes projections for the last four months of the fiscal year, because the revenue is not yet received.

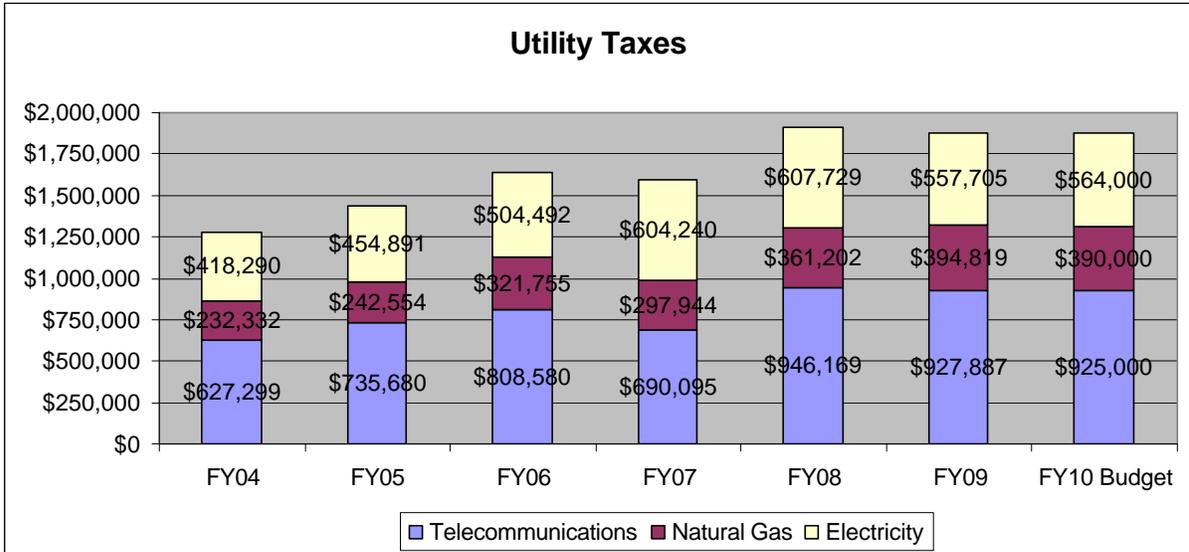
**Real Estate or Property Taxes** make up just over 8.32% of the total revenue for FY10, nearly \$2.7 million. This revenue is a tax assessed on all properties within the Village boundaries. It is one of the most stable and predictable revenues available to the Village. The Village Board recognized the financial pressure its residents are facing and consciously chose not to raise the 2008 tax levy which is distributed in 2009 for the FY10 budget year. Real Estate Tax is a good revenue source to provide funding for those services which would be impractical to support through fees, such as police service and other public safety operations.

The following chart shows the ten-year history of the tax levy rate imposed by the Village. The 2008 levy is estimated because the actual rate is not known until the County releases the Equalized Assessed Value of the Village, usually released in April. As is evidenced on the chart, the rate has remained relatively flat since 2005.



**Utility Taxes** are established by the Village and collected by the utility companies for gas and electricity. The collected amounts are then passed on to the Village on a monthly basis. These taxes are considered “use taxes” since the amount assessed is greater for those who use more of the utilities. The Village enacted the “Simplified Telecommunications Tax” which means that the tax on telecommunications is collected by the State and distributed to the Village on a monthly basis. These combined taxes provide 6.61% of the total amount of revenue in FY10.

The chart that follows shows the historical trend for Utility Taxes. After a very strong year in FY08, high fuel prices drove cuts in demand. The expected totals for FY09 (with projected for the last three months since these have not been received) increase only for natural gas, with declines in both telecommunications and electricity. These revenues are expected to remain relatively constant for the next fiscal year.

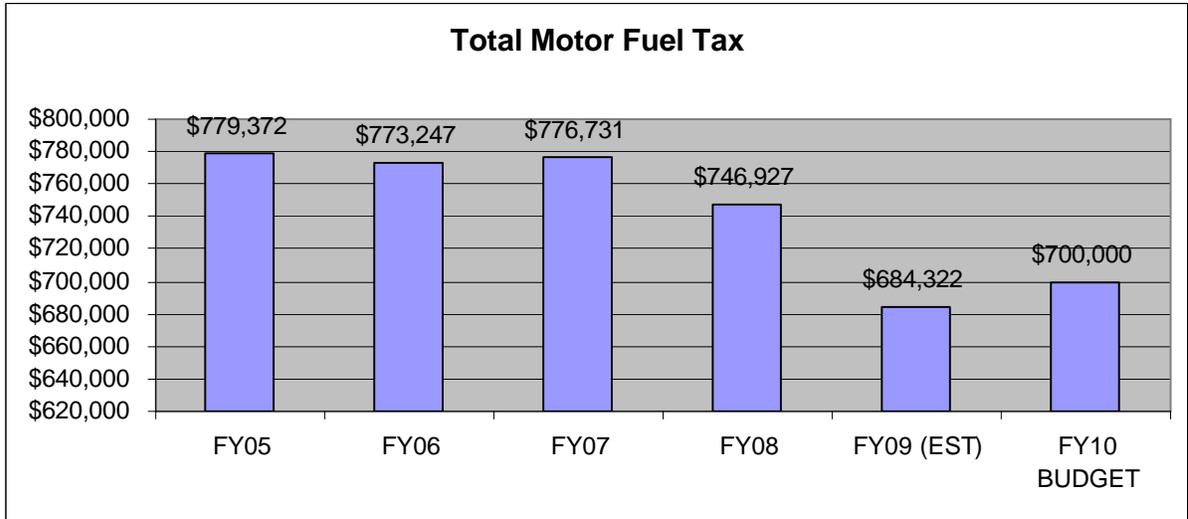


The Village charges for **Permits, Licenses and Fees** for services performed. In general, these services are priced to cover the costs incurred by the Village to provide the associated service or to ensure compliance with Village ordinances. In total, these fees provide approximately 4.44% of the total revenue, or about \$1.26 million.

**Home Rule Sales Tax** is projected to provide just over \$1 million in revenue for FY10. The Village has imposed a 0.5% tax on local purchases of personal property. It is not intergovernmental revenue like regular sales tax and is not susceptible to the State’s annual budgeting considerations. However, it is assessed against the same sales transactions and, like sales tax, is a volatile revenue source that quickly reflects changes in the local economy. As such, the FY10 budget amount is over 8% less than the FY09 budgeted amount due to the negative economy. The revenue generated by Home Rule Sales Tax is first used to fund debt service on the outstanding general obligation debt of the Village. The Village chooses to use this source rather than imposing general property taxes. After debt service needs are met, the revenue is allocated between the General Fund for operating expenditures and the General Capital Improvements Fund.

**Motor Fuel Tax** is imposed on the privilege of operating motor vehicles on public highways and recreational watercraft on waterways in Illinois. It is paid to the State by distributors and suppliers, who collect the tax from their customers, and then it is passed on to the Village through the Illinois Department of Transportation on a monthly basis. Motor fuel tax revenues make up 2.46% or \$700,000 of the FY10 budget.

Motor fuel tax is another revenue stream where the Village has seen a steady decline, as shown on the chart below. This can be attributed to the rise in gas prices and the strain of the current economy. The decline in this revenue stream is especially problematic because of the unprecedented rise in road-salt costs, used during snow and ice storms for road safety. The price for salt spiked in the fall of 2008 because of the bad 2007 winter when there was a shortage of salt. Salt became such a prominent expense in this fund during FY09 that it was necessary to dip into fund balance to cover the cost of salt and other valid expenses.



The Village imposes **Fines and Penalties** for non-compliance with Village ordinances and other enforcement-related services. Anticipated revenues from this source make up about 2.41% of total revenue at \$687,500.

Finally, **TIF Sales Tax**, makes up 2.19%, or \$625,000 of the FY10 budget. The State distributes state sales tax collections to municipalities that have tax increment financing (TIF) districts for state sales tax that produced an incremental growth in retail sales. Funds are prorated to each municipality based on its share of the overall TIF net state increment.

The next portion of this section shows the detail of all Village-wide revenues, by fund, entitled the Comparison of Revenues. This is followed by a Schedule of Fees, which shows the Municipal Code Reference for each fee charged by the Village, by category. As mentioned previously, there were no fee, rate or charge increases for FY10.

**COMPARISON OF REVENUES**

Account Description	FY06 Actual	FY07 Actual	FY08 Actual	FY09 Projected	FY10 Budget
<b>GENERAL FUND</b>					
<b>Property Taxes</b>					
CORPORATE FUND TAX	\$877,311	\$910,755	\$988,187	\$983,425	\$1,029,000
LIABILITY INSURANCE TAX	\$131,179	\$139,674	\$150,875	\$187,845	\$188,000
POLICE PROTECTION TAX	\$124,837	\$132,021	\$142,667	\$143,646	\$146,000
AUDITING TAX	\$17,260	\$17,220	\$18,684	\$33,149	\$34,000
IMRF TAX	\$27,361	\$151,154	\$163,255	\$179,005	\$198,000
RE TX - POLICE PENSION	\$531,622	\$562,525	\$601,521	\$685,032	\$740,000
Sub-Total	<u>\$1,709,571</u>	<u>\$1,913,349</u>	<u>\$2,065,189</u>	<u>\$2,212,102</u>	<u>\$2,335,000</u>
<b>Other Local Taxes</b>					
HOME RULE SALES TAX	\$118,242	\$132,800	\$141,431	\$126,112	\$165,000
UTILITY TAX - TELEPHONE	\$495,623	\$542,977	\$668,994	\$569,790	\$538,000
UTILITY TAX - GAS	\$268,552	\$194,392	\$231,990	\$276,415	\$245,000
UTILITY TAX - ELECTRIC	\$358,670	\$404,484	\$418,595	\$388,264	\$385,438
AMUSEMENT TAX	\$276,024	\$269,842	\$301,427	\$290,000	\$296,700
Sub-Total	<u>\$1,517,111</u>	<u>\$1,544,495</u>	<u>\$1,762,437</u>	<u>\$1,650,581</u>	<u>\$1,630,138</u>
<b>Intergovernmental Revenues</b>					
ROAD & BRIDGE TAX	\$31,369	\$31,768	\$32,099	\$34,172	\$34,000
STATE - LOCAL SALES TAX	\$1,879,515	\$2,273,037	\$2,045,408	\$2,050,200	\$2,100,000
STATE - REPLACEMENT TAX	\$17,302	\$17,460	\$19,440	\$15,100	\$15,750
STATE - INCOME TAX	\$2,042,257	\$2,240,728	\$2,431,015	\$2,363,800	\$2,380,926
USE TAX	\$311,999	\$334,721	\$362,570	\$375,067	\$382,000
POLICE TRAINING REIMB	\$35,802	\$8,836	\$7,992	\$12,923	\$7,800
Sub-Total	<u>\$4,318,243</u>	<u>\$4,906,550</u>	<u>\$4,898,524</u>	<u>\$4,851,262</u>	<u>\$4,920,476</u>
<b>Sales &amp; Charges for Services</b>					
OCCUPANCY PERMITS	\$48,040	\$36,630	\$23,450	\$18,330	\$18,500
BUILDING PERMITS	\$134,252	\$186,676	\$128,504	\$225,000	\$175,000
BUSINESS CERTIFICATE FEE	\$57,623	\$68,011	\$62,596	\$44,371	\$45,000
LIQUOR LICENSES	\$25,935	\$27,065	\$24,034	\$23,750	\$25,000
CABLE TV - FRANCHISE FEES	\$124,243	\$135,366	\$145,486	\$145,485	\$150,000
ANNEX/ZBA/PLAN FEES	\$8,700	\$5,300	\$5,200	\$5,200	\$5,200
RENTAL CERTIFICATION FEES	\$29,565	\$40,710	\$44,095	\$44,000	\$36,000
BILLBOARD LICENSES	\$1,320	\$300	\$0	\$1,200	\$1,000
POLICE PHOTOCOPY SERVICE	\$4,632	\$4,536	\$4,720	\$4,550	\$5,000
ELEVATOR INSPECTIONS	\$0	\$0	\$0	\$0	\$500
INDUSTRIAL REVENUE BONDS	\$1,170	\$2,562	\$0	\$13,580	\$2,000
NICOR - FRANCHISE GAS FEE	\$45,648	\$46,050	\$47,960	\$48,000	\$49,000
BEACH PASSES	\$0	\$50	\$440	\$175	\$200
FOI PRINTING SVC	\$0	\$33	\$66	\$169	\$75
BACKGROUND CHECK FEE	\$50	\$0	\$100	\$0	\$0
POLICE TOWING CHARGE	\$0	\$53,250	\$62,945	\$60,540	\$68,000
POLICE OT SECURITY SVC	\$0	\$7,854	\$6,297	\$6,535	\$0
ABANDONED PROPERTY	\$28,938	\$3,753	\$748	\$0	\$0
CONTRACTOR AP FEE	\$1,150	\$8,275	\$7,500	\$7,500	\$7,000
YARD WASTE STICKER SALES	\$926	-\$119	\$1,253	\$0	\$0
RECYCLING REV - SWALCO	\$0	\$12,874	\$25,046	\$24,400	\$24,400
COMMUNITY EVENT REVENUE	\$0	\$0	\$25,982	\$23,784	\$25,000
Sub-Total	<u>\$512,192</u>	<u>\$639,176</u>	<u>\$616,422</u>	<u>\$696,569</u>	<u>\$636,875</u>

Account Description	FY06 Actual	FY07 Actual	FY08 Actual	FY09 Projected	FY10 Budget
<b>GENERAL FUND</b>					
<b>Fines</b>					
POLICE FINES	\$460,378	\$463,551	\$457,597	\$289,980	\$390,000
BUILDING FINES	\$9,389	\$12,908	\$12,181	\$5,817	\$8,000
LIEN REVENUE	\$16,227	\$50,427	\$20,654	\$21,000	\$19,500
FALSE ALARM REVENUE	\$7,350	\$10,650	\$10,650	\$15,300	\$12,000
LIQUOR COMM ENFORCEMENT	\$0	\$0	\$7,750	\$3,750	\$1,500
Sub-Total	<u>\$493,345</u>	<u>\$537,536</u>	<u>\$508,832</u>	<u>\$335,847</u>	<u>\$431,000</u>
<b>Contributions &amp; Grants</b>					
GRANT REVENUE	\$69,500	\$8,996	\$1,263	\$1,567	\$0
CONTRIBUTIONS	\$0	\$3,550	\$25,000	\$0	\$0
Sub-Total	<u>\$69,500</u>	<u>\$12,546</u>	<u>\$26,263</u>	<u>\$1,567</u>	<u>\$0</u>
<b>Other Financial Sources</b>					
INTEREST INCOME	\$132,216	\$224,918	\$187,373	\$101,073	\$113,800
RENTAL INCOME	\$16,250	\$22,750	\$21,000	\$21,000	\$21,000
MISCELLANEOUS INCOME	\$80,844	-\$10,471	\$1,460	\$2,052	\$1,500
PROPERTY SALE	\$2,994	\$2,186	\$0	\$95	\$0
CLAIMS REVENUE-INSURANCE	\$0	\$50,481	\$23,223	\$9,000	\$5,000
Sub-Total	<u>\$232,304</u>	<u>\$289,864</u>	<u>\$233,056</u>	<u>\$133,220</u>	<u>\$141,300</u>
<b>TOTAL</b>	<b><u>\$8,852,266</u></b>	<b><u>\$9,843,516</u></b>	<b><u>\$10,110,723</u></b>	<b><u>\$9,881,148</u></b>	<b><u>\$10,094,789</u></b>
<b>POLICE SPECIAL REVENUES FUND</b>					
INTEREST INCOME	\$0	\$1,608	\$2,559	\$927	\$767
HITA - DRUG CONTROL REV	\$0	\$0	\$0	\$1,194	\$0
STATE SEIZURE REVENUE	\$0	\$6,103	\$1,563	\$2,500	\$2,500
DUI/740 CONTROL REVENUE	\$0	\$7,323	\$7,743	\$7,200	\$8,000
K-9 GRANT REVENUE	\$0	\$7,000	\$7,000	\$5,000	\$5,000
MOBILE EYE REVENUE	\$0	\$0	\$0	\$17,319	\$15,000
USE OF RESERVED BALANCES	\$0	\$0	\$0	\$0	\$3,066
<b>TOTAL</b>	<b><u>\$0</u></b>	<b><u>\$22,034</u></b>	<b><u>\$18,865</u></b>	<b><u>\$34,140</u></b>	<b><u>\$34,333</u></b>
<b>HOUSING &amp; REDEVELOPMENT FUND</b>					
INTEREST INCOME	\$0	\$0	\$724	\$10	\$0
RENTAL INCOME	\$0	\$8,712	\$0	\$5,160	\$10,320
SALE OF PROPERTY	\$0	\$0	\$0	\$0	\$360,000
GAIN/(LOSS) - PROPERTY SALE	\$0	\$8,683	-\$6,184	-\$29,726	\$0
LOAN PROCEEDS	\$0	\$0	\$0	\$0	\$194,860
GRANT - STATE/LOCAL GOVT	\$0	\$0	\$0	\$0	\$0
<b>TOTAL</b>	<b><u>\$0</u></b>	<b><u>\$17,395</u></b>	<b><u>-\$5,460</u></b>	<b><u>-\$24,556</u></b>	<b><u>\$565,180</u></b>
<b>WATER &amp; SEWER OPERATIONS FUND</b>					
INTEREST INCOME	\$146,354	\$235,466	\$247,395	\$102,288	\$97,000
LIEN REVENUE - OTHER	\$1,961	\$7,621	\$0	\$0	\$0
WATER CHARGES	\$2,972,630	\$2,960,924	\$2,932,853	\$3,244,359	\$3,200,000
PENALTIES	\$153,788	\$170,980	\$169,640	\$172,026	\$178,000
CUSTOMER FEES	\$431,351	\$490,923	\$505,130	\$504,028	\$502,207
WATER SALES TO R.L. HEIGHTS	\$138,600	\$130,393	\$140,420	\$210,910	\$150,000
WATER SEWER INSPECT FEES	\$0	\$0	\$800	\$720	\$650
WATER METER SALES	\$110	\$236	\$770	\$1,430	\$770
MISCELLANEOUS INCOME	\$2,152,392	\$536,663	\$1,960	\$1,200	\$500
<b>TOTAL</b>	<b><u>\$5,997,186</u></b>	<b><u>\$4,533,206</u></b>	<b><u>\$3,998,968</u></b>	<b><u>\$4,236,961</u></b>	<b><u>\$4,129,127</u></b>

Account Description	FY06 Actual	FY07 Actual	FY08 Actual	FY09 Projected	FY10 Budget
<b>WATER &amp; SEWER CAPITAL FUND</b>					
INTEREST INCOME	\$43,904	\$30,611	\$21,382	\$7,015	\$8,000
TAP IN FEE - Shorewood Area	\$0	\$10,720	\$4,710	\$20,000	\$13,500
TAP IN FEE REVENUE	\$152,391	\$78,816	\$192,591	\$215,842	\$80,000
GRANT REVENUE	\$327,950	\$0	\$75,000	\$85,000	\$115,000
CAP REPAIR/REPLACE TRANSFER	\$0	\$0	\$0	\$0	\$309,008
USE OF RESERVED BALANCES	\$0	\$0	\$0	\$0	\$941,641
<b>TOTAL</b>	<b>\$524,245</b>	<b>\$120,147</b>	<b>\$293,683</b>	<b>\$327,857</b>	<b>\$1,467,149</b>
<b>METRA STATION FUND</b>					
INTEREST INCOME	\$0	\$1,425	\$1,299	\$879	\$1,000
DAILY PARKING COLLECTIONS	\$0	\$29,072	\$30,683	\$29,150	\$29,000
USE OF RESERVED BALANCES	\$0	\$0	\$0	\$0	\$40,000
<b>TOTAL</b>	<b>\$0</b>	<b>\$30,497</b>	<b>\$31,982</b>	<b>\$30,029</b>	<b>\$70,000</b>
<b>MOTOR FUEL TAX FUND</b>					
INTEREST INCOME	\$40,208	\$67,078	\$46,825	\$18,500	\$18,500
STATE - MFT ALLOTMENT	\$834,642	\$776,731	\$746,926	\$675,000	\$700,000
REIMB FROM VILLAGE	\$0	\$78	\$0	\$21,393	\$0
USE OF RESERVED BALANCES	\$0	\$0	\$0	\$0	\$383,820
<b>TOTAL</b>	<b>\$874,850</b>	<b>\$843,887</b>	<b>\$793,751</b>	<b>\$714,893</b>	<b>\$1,102,320</b>
<b>CIVIC CENTER OPERATIONS FUND</b>					
INTEREST INCOME	\$0	\$1,234	\$662	\$0	\$0
CATERER - ANNUAL FEE	\$0	\$0	\$0	\$50	\$500
FOOD/BEVERAGE COMMISSION	\$0	\$1,679	\$9,726	\$8,310	\$10,800
CORP BEVERAGE COMMISSION	\$0	\$0	\$0	\$1,000	\$1,000
ROOM RENTAL/USER FEES	\$0	\$4,456	\$32,818	\$36,040	\$48,720
PROGRAM REVENUE	\$0	\$0	\$0	\$0	\$3,600
OP GRANT/CONTRIBUTION	\$0	\$6,000	\$8,000	\$25,000	\$40,278
MISCELLANEOUS INCOME	\$0	\$0	\$45	\$1,596	\$0
BUILDER PERMITS	\$0	\$50,000	\$0	\$0	\$0
<b>TOTAL</b>	<b>\$0</b>	<b>\$63,369</b>	<b>\$51,251</b>	<b>\$71,996</b>	<b>\$104,898</b>
<b>TIF 1 DEBT SERVICE FUND</b>					
INTEREST INCOME	\$81,865	\$96,981	\$127,184	\$82,853	\$85,000
STATE - LOCAL SALES TAX	\$772,312	\$905,320	\$1,035,752	\$970,560	\$970,560
STATE - SALES TAX	\$680,011	\$779,735	\$817,895	\$775,000	\$625,000
TIF - REAL ESTATE TAXES	\$1,176,062	\$1,443,481	\$1,547,854	\$1,891,046	\$1,750,000
<b>TOTAL</b>	<b>\$2,710,250</b>	<b>\$3,225,517</b>	<b>\$3,528,685</b>	<b>\$3,719,459</b>	<b>\$3,430,560</b>
<b>TIF 1 CAPITAL PROJECTS FUND</b>					
INTEREST INCOME	\$95,481	\$147,965	\$140,974	\$68,898	\$80,000
USE OF FUND BALANCE	\$0	\$0	\$0	\$0	\$3,592,725
CAPITAL PROJECTS TRANSFER	\$1,566,819	\$2,315,360	\$2,460,012	\$2,806,216	\$1,800,000
<b>TOTAL</b>	<b>\$1,662,300</b>	<b>\$2,463,325</b>	<b>\$2,600,986</b>	<b>\$2,875,114</b>	<b>\$5,472,725</b>
<b>TIF 2 FUND</b>					
INTEREST INCOME	\$22,780	\$40,660	\$48,246	\$19,474	\$20,000
TIF - REAL ESTATE TAXES	\$1,125,040	\$1,440,568	\$1,720,390	\$1,926,260	\$1,925,000
<b>TOTAL</b>	<b>\$1,147,819</b>	<b>\$1,481,228</b>	<b>\$1,768,636</b>	<b>\$1,945,734</b>	<b>\$1,945,000</b>

Account Description	FY06 Actual	FY07 Actual	FY08 Actual	FY09 Projected	FY10 Budget
<b>TIF 3 PROJECTS FUND</b>					
INTEREST INCOME	\$2,977	\$5,861	\$6,478	\$1,887	\$2,500
TIF - REAL ESTATE TAXES	\$17,689	\$62,776	\$84,129	\$114,165	\$115,000
<b>TOTAL</b>	<b>\$20,666</b>	<b>\$68,637</b>	<b>\$90,607</b>	<b>\$116,052</b>	<b>\$117,500</b>

<b>GOVERNMENTAL DEBT SERVICE FUND</b>					
INTEREST INCOME	\$74,237	\$97,037	\$66,618	\$26,157	\$31,614
HOME RULE SALES TAX	\$816,241	\$831,148	\$756,000	\$778,854	\$785,000
UTILITY TAX - TELEPHONE	\$275,434	\$280,520	\$220,000	\$312,000	\$362,000
UTILITY TAX - GAS	\$37,336	\$88,920	\$80,000	\$95,000	\$120,000
UTILITY TAX - ELECTRIC	\$123,479	\$173,620	\$110,000	\$119,000	\$120,000
2006 BOND PROCEEDS	\$0	\$212,851	\$0	\$0	\$0
<b>TOTAL</b>	<b>\$1,326,728</b>	<b>\$1,684,096</b>	<b>\$1,232,618</b>	<b>\$1,331,011</b>	<b>\$1,418,614</b>

<b>BOND FUNDED PROJECTS FUND</b>					
INTEREST INCOME	\$222,165	\$355,998	\$140,702	\$48,833	\$30,000
PROPERTY SALE	\$0	\$0	\$0	\$387,667	\$0
GRANT REIMBURSEMENT	\$0	\$0	\$7,500	\$0	\$0
BOND/LOAN PROCEEDS	\$0	\$3,394,538	\$0	\$0	\$0
USE OF RESERVED BALANCES	\$0	\$0	\$0	\$0	\$295,000
<b>TOTAL</b>	<b>\$222,165</b>	<b>\$3,750,536</b>	<b>\$148,202</b>	<b>\$436,500</b>	<b>\$325,000</b>

<b>CAPITAL EQUIPMENT FUND</b>					
INTEREST INCOME	\$3,904	\$26,445	\$28,757	\$12,500	\$10,000
STATE - LOCAL SALES TAX	\$19,149	\$32,233	\$41,851	\$41,840	\$39,000
TIF - REAL ESTATE TAXES	\$62,979	\$86,160	\$103,994	\$117,788	\$108,000
HOME RULE SALES TAX	\$170,538	\$191,500	\$200,501	\$168,829	\$145,000
UTILITY TAX - TELEPHONE	\$37,523	\$38,255	\$57,174	\$38,000	\$25,000
UTILITY TAX - GAS	\$15,866	\$14,631	\$49,211	\$30,000	\$25,000
UTILITY TAX - ELECTRIC	\$22,343	\$26,135	\$79,134	\$69,729	\$63,000
RENTAL INCOME	\$50,637	\$34,860	\$47,732	\$50,126	\$57,735
PROPERTY SALE	\$5,083	\$29,850	\$17,313	\$5,942	\$0
GRANT REVENUE	\$800,545	\$0	\$0	\$0	\$400,000
MISCELLANEOUS INCOME	\$26,807	\$236,291	\$0	\$0	\$0
IMPACT FEE - SINGLE LOT	\$28,750	\$10,000	\$1,250	\$1,250	\$0
USE OF RESERVED BALANCES	\$0	\$0	\$0	\$0	\$0
<b>TOTAL</b>	<b>\$1,244,123</b>	<b>\$726,360</b>	<b>\$626,917</b>	<b>\$536,004</b>	<b>\$872,735</b>

<b>DOLLARS FOR SCHOLARS FUND</b>					
INTEREST REVENUE	\$45	\$43	\$35	\$30	\$30
CONTRIBUTIONS	\$5,386	\$3,150	\$6,445	\$6,323	\$6,000
<b>TOTAL</b>	<b>\$5,431</b>	<b>\$3,193</b>	<b>\$6,480</b>	<b>\$6,353</b>	<b>\$6,030</b>

**SCHEDULE OF FEES**

<i>Section of Code</i>	<i>Fee Description</i>	<i>FY10 Amount of Fee</i>
<b>Administrative</b>		
Section 1-4-1	General Penalty	Fine not to exceed \$1,500 for any one offense
Section 1-9-2	Sewer Charge Collection Fee	Actual cost to the Village (currently \$3.31/1,000 gallons)
Section 1-9-4	Impact Fees for single lot developments	\$1,250 for Detached Single Family \$850 for Attached Single Family
Section 1-11-11	Nonsufficient-fund check; service charge	\$35.00
Section 1-13-8	Costs of photocopying	\$0.25 per page for all 8 ½" x 11" pages Actual cost of reproduction of oversize documents if greater than \$0.25; otherwise, \$0.25 for oversize documents
Section 1-13-8	Certification	\$1.00 per page for individual pages \$5.00 for certified copies of pamphlets
<b>Business Regulations</b>		
Section 3-1-9	General Business Certificate Fee	0 – 2500 sq ft: \$100 >2500 sq ft: \$200
Section 3-1-9	Service Establishments	0 – 2500 sq ft: \$150 >2500 sq ft: \$250
Section 3-1-9	Taxicabs Fee	0 – 2500 sq ft: \$100 + \$50/taxicab >2500 sq ft: \$200 + \$50/taxicab
Section 3-1-9	Coin-operated amusement machines fee	\$25/jukebox or game
Section 3-1-9	Auctioneers	\$100
Section 3-1-9	Truckers Fee	\$100/truck
Section 3-1-9	Filling station operators fee	\$25/nozzle
Section 3-1-9	Food Establishments	0 – 2500 sq ft: \$150 >2500 sq ft: \$250
Section 3-1-9	Retail and Wholesale Establishments	0 – 2500 sq ft: \$100 >2500 sq ft: \$200
Section 3-1-9	Fuel Oil Dealer Fees	\$200/dealer
Section 3-1-9	Junk Dealers and Peddlers Fees	\$100/dealer or peddler
Section 3-1-9	Pawnbrokers Fee	\$100/broker
Section 3-1-9	Industrial Establishments	0 – 2500 sq ft: \$200 >2500 sq ft: \$300
Section 3-1-13	Reinspection Fee	\$50
Section 3-1-16	Penalty	Not less than \$100 for each offense
Section 3-2-4	Liquor License Application Fee	\$100
Section 3-2-8	Liquor Licenses	Class A: \$900 Class B: \$600 Class C: \$115 Class D: \$600 Daily Permit: \$10 Class E: \$1,125 Class F: \$900
Section 3-2-22	Penalty	Not less than \$25 for each offense
Section 3-3-1	Home rule municipal retailers' occupation and service occupation tax	0.5 percent of tangible personal property

Section of Code	Fee Description	FY10 Amount of Fee
Section 3-3-3	Municipal Electric Utility Tax	(1) For the first 2,000 kilowatt-hours used or consumed in a month: 0.580 cents per kilowatt-hour; (2) For the next 48,000 kilowatt-hours used or consumed in a month: 0.363 cents per kilowatt-hour; (3) For the next 50,000 kilowatt-hours used or consumed in a month: 0.300 cents per kilowatt-hour; (4) For the next 400,000 kilowatt-hours used or consumed in a month: 0.263 cents per kilowatt-hour; (5) For the next 500,000 kilowatt-hours used or consumed in a month: 0.260 cents per kilowatt-hour; (6) For the next 2,000,000 kilowatt-hours used or consumed in a month: 0.255 cents per kilowatt-hour; (7) For the next 2,000,000 kilowatt-hours used or consumed in a month: 0.238 cents per kilowatt-hour; (8) For the next 5,000,000 kilowatt-hours used or consumed in a month: 0.228 cents per kilowatt-hour; (9) For the next 10,000,000 kilowatt-hours used or consumed in a month: 0.218 cents per kilowatt-hour; and (10) For all electricity used or consumed in excess of 20,000,000 kilowatt-hours in a month: 0.200 cents per kilowatt-hour
Section 3-3-4	Municipal Use Tax	1% of selling price
Section 3-3-5	Municipal Leasing Occupation Tax	0.5% of gross receipts
Section 3-3-6	Foreign Fire Insurance Companies' Tax	2% of gross receipts
Section 3-3-7	Amusement Tax	7.5% of gross receipts from admission fees
Section 3-3-8	Simplified Municipal Telecommunications Tax	6%
Section 3-4-9	Penalty	Not less than \$100 for first offense Not less than \$500 for each subsequent offense
Section 3-5-5	Penalty	Not less than \$25 for each offense
Section 3-6-9	Sexually-oriented Business License Application Fee	\$300
Section 3-6-9	Sexually-oriented Business License Renewal Fee	\$200
Section 3-6-9	Sexually-oriented Business License Fee	\$700
Section 3-6-9	Sexually-oriented Business 1 <sup>st</sup> Time Annual Application, Investigation, and License Fee	\$150
Section 3-6-9	Sexually-oriented Business Renewal Annual Application, Investigation, and License Fee	\$100
Section 3-6-16	Penalty	\$750
Section 3-7-6	Raffle License Fee	Class A: \$10 Class B: \$20 Class C: \$50 Class D: \$100
<b>Police Regulations</b>		
Section 4-4-2	Police Alarm Service Initial Fee	\$150
Section 4-4-4	False Alarm Fee	4 <sup>th</sup> to and including the 6 <sup>th</sup> : \$50/false alarm 7 <sup>th</sup> to and including the 12 <sup>th</sup> : \$100/false alarm 13 <sup>th</sup> and over: \$150/false alarm
Section 4-5-14	Penalty	Not less than \$25 for each offense
Section 4-6-9	Penalty	Not less than \$25 for each offense
<b>Motor Vehicles and Traffic</b>		
Section 5-2-20	Impounded Vehicle	Penalty: \$100 - \$150 Bond: \$100 - \$150
Section 5-3-7	Metra Station Parking	\$1.50/day on weekdays \$60/bimonthly period
Section 5-3-9	Driver's License Suspension Filing Fee	\$20
Section 5-5-9	Weight and Load Limit Penalty	Not less than \$100
Section 5-6-15	Penalty	Not less than \$25 for each offense

<i>Section of Code</i>	<i>Fee Description</i>	<i>FY10 Amount of Fee</i>
Section 5-9-13	Bicycle Penalty	Not less than \$25 for each offense
Section 5-10-8	Vehicle Storage Penalty	Not less than \$25 for each offense
Section 5-10(A)-5	Inoperable Motor Vehicle Penalty	Not less than \$25 for each offense
Section 5-12-4	Truck Restriction Penalty	Not less than \$250 for each offense
Section 5-14-3	Valid Certificate of Safety Penalty	Not less than \$250 for each offense
<b>Health and Sanitation</b>		
Section 6-2-4	Water Pollution Control Penalty	Not less than \$100 for the first offense Not less than \$300 for subsequent offenses
Section 6-3-1	Private Well Penalty	Not less than \$5 for each offense
Section 6-4-5	Weed Penalty	Not less than \$5 for each offense
Section 6-4-6	Removal of excessive grass and weeds	Not less than \$5 for each offense
Section 6-5-3	Garbage rates	
Section 6-5-6	Garbage and Refuse License	\$50
Section 6-5-9	Garbage and Refuse Penalty	Not less than \$25 for each offense
Section 6-6-9	Litter Control Regulations Penalty	Not less than \$25 for each offense
Section 6-7-5	Reconnection Fee	\$100
Section 6-8-7	Smoke Free Illinois Penalty	\$100/\$250/\$500

## ***EXPENDITURE DETAIL***

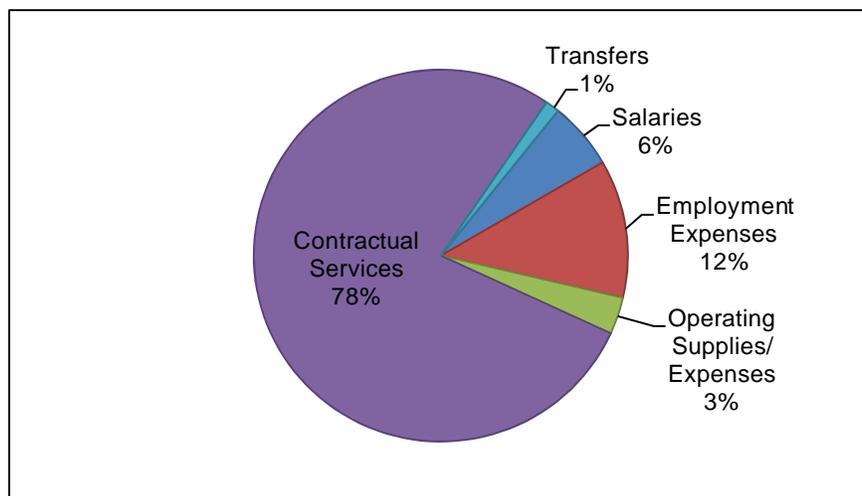
## **Governmental Funds**

Governmental Funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked monies (special revenue funds), the acquisition or construction of capital assets (capital projects funds), and the servicing of general long-term debt (debt service funds). The General Fund is the Village's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The General Fund budget restricts expenditures to the level of revenues expected, thereby producing a balanced budget and no expected increase or decrease to the General Fund balance.

The expenditure detail for the **GENERAL FUND** is presented on the next several pages, by department.

The **Legislative Branch** is made up of the Board of Trustees, which is responsible for making all policy decisions regarding the Village. The legislative functions are organized to focus on each operational area of the Village through the Standing Committees of the Board. The four Standing Committees are: Finance Committee, Economic Development Committee, Public Safety Committee, and Public Works Committee. Policy issues are discussed in depth at each Standing Committee before being placed on the agenda of the regular meetings of the Mayor and Board of Trustees.

	FY06 Actual	FY07 Actual	FY08 Actual	FY09 Projected	FY10 Budget
<b>LEGISLATIVE</b>					
<b>Salaries</b>					
SALARIES - FULL TIME	\$30,608	\$29,249	\$28,200	\$28,800	\$28,800
<b>Employment Expenses</b>					
IMRF	\$1,563	\$1,290	\$1,346	\$1,555	\$1,990
FICA	\$1,786	\$1,785	\$1,748	\$1,785	\$1,785
MEDICARE	\$418	\$417	\$408	\$417	\$417
VILLAGE BOARD STIPEND	\$0	\$0	\$0	\$3,600	\$3,600
TRAINING	\$1,535	\$1,363	\$1,615	\$1,500	\$1,845
TRAVEL/FOOD	\$10,285	\$7,920	\$9,846	\$7,500	\$10,562
DUES/SUBSCRIPTIONS	\$8,624	\$7,424	\$30,905	\$36,882	\$21,748
EMPLOYEE RECOGNITION	\$8,797	\$17,533	\$15,394	\$12,000	\$16,900
<b>Operating Supplies/ Expenses</b>					
TELEPHONE	\$0	\$0	\$0	\$150	\$0
POSTAGE	\$0	\$25	\$155	\$235	\$50
PRINTING/AD/PUBLISHING	\$3,783	\$1,202	\$2,402	\$3,023	\$1,775
COMMUNITY EVENTS	\$15,209	\$25,055	\$23,248	\$20,225	\$12,450
MISCELLANEOUS EXPENSE	\$2,861	\$2,082	\$2,344	\$1,200	\$1,500
<b>Contractual Services</b>					
VIDEO SERVICE	\$5,260	\$5,515	\$4,574	\$5,200	\$5,200
LEGAL PROSECUTION EXP	\$0	\$42,468	\$97,351	\$100,000	\$100,000
LEGAL	\$345,044	\$240,407	\$228,736	\$278,000	\$278,000
<b>Transfers</b>					
DOLLARS FOR SCHOLARS	\$5,150	\$2,805	\$6,000	\$6,000	\$6,000
<b>Total - Legislative</b>	<b>\$440,923</b>	<b>\$386,540</b>	<b>\$454,272</b>	<b>\$508,072</b>	<b>\$492,622</b>

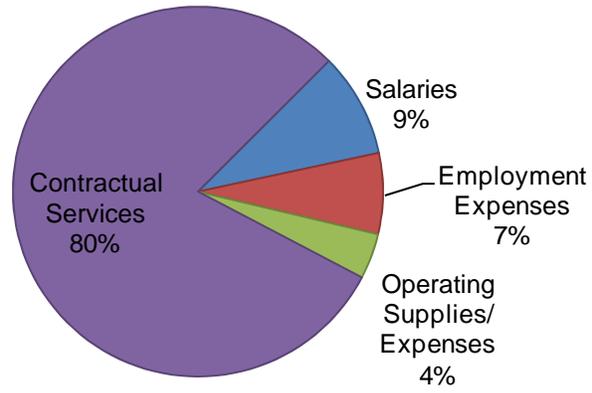


The **Boards and Commissions** of the Village include the Planning and Zoning Commission and the Police Commission. The Planning and Zoning Commission is responsible for reviewing proposals for new development in the Village. It takes public comment on proposals and makes recommendations to the Mayor and the Board of Trustees. It also monitors the enforcement of the Village's zoning ordinances and hears appeals for exceptions or variances to the zoning codes.

The Police Commission has the responsibility of maintaining a list of eligible candidates for the position of Police Officer. It does this through administering a periodic exam process, which includes a physical ability test, written exam, and oral interview. Administering a promotional process for the position of Sergeant and Lieutenant is also part of its duties. The Commission also hears disciplinary cases brought before it through the Office of the Chief of Police and has the authority to suspend or discharge a sworn member of the Department because of a disciplinary finding. It is composed of three people, appointed by the Mayor and Board of Trustees.

	FY06 Actual	FY07 Actual	FY08 Actual	FY09 Projected	FY10 Budget
<b>BOARDS &amp; COMMISSIONS</b>					
<b>Salaries</b>					
SALARIES - PART TIME	\$1,770	\$4,140	\$3,150	\$3,720	\$3,720
<b>Employment Expenses</b>					
FICA	\$213	\$174	\$86	\$164	\$164
MEDICARE	\$50	\$40	\$55	\$38	\$38
TRAINING	\$2,080	\$1,822	\$1,595	\$750	\$1,700
TRAVEL/FOOD	\$0	\$0	\$632	\$250	\$600
DUES/SUBSCRIPTIONS	\$375	\$0	\$375	\$375	\$375
<b>Operating Supplies/ Expenses</b>					
OFFICE SUPPLIES	\$0	\$0	\$15	\$200	\$325
POSTAGE	\$48	\$22	\$47	\$0	\$0
PRINTING/AD/PUBLISHING	\$424	\$1,300	\$3,935	\$1,208	\$1,040
EQUIPMENT PURCHASE	\$0	\$0	\$0	\$484	\$0
MISCELLANEOUS EXPENSE	\$0	\$0	\$1,246	\$380	\$250
<b>Contractual Services</b>					
TECH SVC/INSPECT	\$5,594	\$16,122	\$10,728	\$18,000	\$18,460
POLICE/FIRE COMMISSION					
MEETING	\$180	\$0	\$0	\$0	\$0
LEGAL	\$5,979	\$17,086	\$24,150	\$18,742	\$14,000
<b>Total - Boards &amp; Commissions</b>	<b>\$16,713</b>	<b>\$40,706</b>	<b>\$46,014</b>	<b>\$44,311</b>	<b>\$40,672</b>

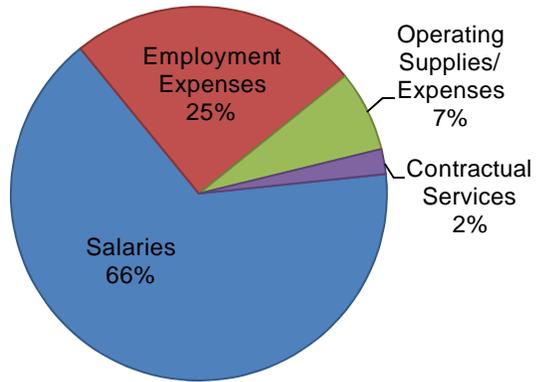
## Boards and Commissions



As provided by Village ordinance, the **Village Administrator** advises the Mayor and Board of Trustees on policy decisions and directs the day-to-day operations of the Village. The Administrator provides relevant and timely information and advice necessary for the Mayor and Board to evaluate and make policy decisions. He also directs the operating departments in order to meet service levels and quality as established by the Mayor and Board. Finally, the Administrator represents the Village in working with Federal, State and regional agencies and community groups as well as private enterprises and not-for-profit organizations. Included in the Administration budget for FY10 is the Human Resources Manager, Administrative Assistant, Senior Citizen Liaison, and a portion of the Civic and Cultural Center's Facility Manager, who also provides business development assistance to the Village.

	<b>FY06 Actual</b>	<b>FY07 Actual</b>	<b>FY08 Actual</b>	<b>FY09 Projected</b>	<b>FY10 Budget</b>
<b>ADMINISTRATION</b>					
<b>Salaries</b>					
SALARIES - FULL TIME	\$80,052	\$185,845	\$152,965	\$164,712	\$169,394
SALARIES - PART TIME	\$0	\$0	\$150	\$0	\$0
<b>Employment Expenses</b>					
HEALTH INSURANCE	\$8,144	\$34,967	\$36,372	\$35,422	\$33,228
IMRF	\$10,407	\$19,465	\$12,151	\$12,068	\$13,832
FICA	\$4,216	\$10,667	\$8,747	\$9,081	\$10,502
MEDICARE	\$1,048	\$2,560	\$2,148	\$2,245	\$2,456
TRAINING	\$373	\$673	\$860	\$800	\$463
TRAVEL/FOOD	\$264	\$793	\$427	\$445	\$914
DUES/SUBSCRIPTIONS	\$558	\$6,603	\$683	\$1,032	\$1,100
CELLULAR PHONE	\$1,262	\$1,163	\$950	\$1,276	\$1,200
PRE-EMPLOYMENT BACKGROUND	\$0	\$0	\$185	\$25	\$610
PRE-EMPLOYMENT TESTING	\$0	\$0	\$110	\$0	\$350
INTERN EXPENSE	\$0	\$0	\$350	\$0	\$0
<b>Operating Supplies/ Expenses</b>					
OFFICE SUPPLIES	\$534	\$1,324	\$601	\$500	\$705
TELEPHONE	\$733	\$483	\$630	\$616	\$1,200
POSTAGE	\$159	\$397	\$533	\$125	\$213
PRINTING/AD/PUBLISHING	\$0	\$412	\$226	\$200	\$275
VILLAGE NEWSLETTER	\$13,283	\$14,923	\$11,878	\$14,260	\$14,260
DATA PROCESSING	\$54	\$239	\$138	\$40	\$100
EQUIPMENT PURCHASE EQUIPMENT	\$0	\$0	\$0	\$64	\$0
MAINTENANCE/RENTAL	\$0	\$0	\$0	\$68	\$0
FUEL/OIL	\$1,139	\$1,181	\$1,419	\$1,461	\$1,200
MISCELLANEOUS EXPENSE	\$453	\$643	\$0	\$0	\$0
<b>Contractual Services</b>					
WEB PAGE MAINTENANCE	\$8,280	\$8,478	\$7,481	\$17,576	\$1,680
PAYROLL PROCESSING	\$0	\$0	\$0	\$5,390	\$3,850
<b>Total - Administration</b>	<b>\$130,959</b>	<b>\$290,816</b>	<b>\$239,004</b>	<b>\$267,406</b>	<b>\$257,532</b>

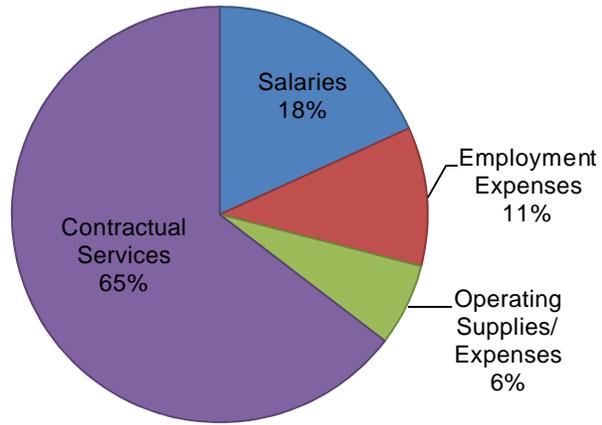
## Administration



The **Village Clerk's Office** fulfills the requirements and deadlines prescribed by the Village, State, and Federal law to manage and execute the official records of the Village to ensure the integrity for the citizens and the courts. The Clerk's Office also administers the Open Meetings and Freedom of Information Acts. This elected position is not currently filled; rather a Deputy Clerk and other full time staff of the Administration department are fulfilling these duties. The position will be filled with the April 2009 election.

	<b>FY06 Actual</b>	<b>FY07 Actual</b>	<b>FY08 Actual</b>	<b>FY09 Projected</b>	<b>FY10 Budget</b>
<b>VILLAGE CLERK</b>					
<b>Salaries</b>					
SALARIES - FULL TIME	\$10,000	\$10,090	\$8,544	\$0	\$2,000
<b>Employment Expenses</b>					
IMRF	\$680	\$724	\$593	\$0	\$138
FICA	\$620	\$620	\$547	\$0	\$124
MEDICARE	\$145	\$145	\$128	\$0	\$29
VILLAGE BOARD STIPEND	\$0	\$0	\$0	\$0	\$0
TRAINING	\$750	\$380	\$599	\$200	\$180
TRAVEL/FOOD	\$1,562	\$1,653	\$1,662	\$161	\$477
DUES/SUBSCRIPTIONS	\$80	\$88	\$397	\$48	\$240
<b>Operating Supplies/ Expenses</b>					
OFFICE SUPPLIES	\$347	\$987	\$913	\$435	\$525
TELEPHONE	\$1,150	\$1,009	\$501	\$180	\$180
POSTAGE	\$197	\$45	\$72	\$2,772	\$0
PRINTING/AD/PUBLISHING	\$142	\$172	\$485	\$175	\$0
DATA PROCESSING	\$0	\$64	\$78	\$40	\$0
MISCELLANEOUS EXPENSE	\$608	\$0	\$225	\$0	\$0
<b>Contractual Services</b>					
CODIFICATION	\$1,925	\$8,002	\$3,424	\$4,700	\$6,400
ARCHIVING	\$1,444	\$276	\$1,403	\$200	\$700
<b>Total - Village Clerk</b>	<b>\$19,650</b>	<b>\$24,255</b>	<b>\$19,571</b>	<b>\$8,911</b>	<b>\$10,993</b>

### Village Clerk



The **Police Department** is the largest of the operating departments in the Village government. The mission of the Round Lake Beach Police Department is to protect the rights of all persons to be free from crime and to provide public safety services for all citizens that will both serve them and promote a safe environment through its Core Values: Professionalism, Respect, Integrity, Dedication, and Excellence.

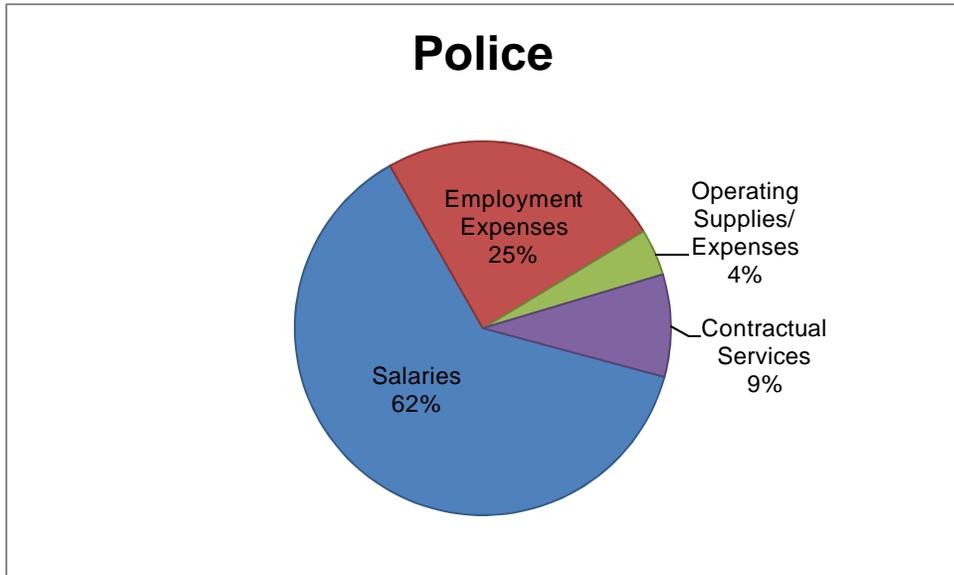
The many purposes within the Department are:

- To manage the resources of the Department while enhancing the quality of community life by identifying resources, creating partnerships to identify needs, and resolving problems.
- To provide 24 hour patrol services within the jurisdiction of the Village; to provide special enforcement of laws and ordinances that focus on specific issues; to maintain order; to provide traffic enforcement and regulatory services.
- To support the operation, goals, and management of the Department by providing the necessary support services to ensure effective and well-equipped personnel.
- To manage the repository for all investigations, calls for service, citations, official records.
- To educate the various communities of interest in the reduction of crime and enhance communications with business and community.
- To provide initial and on-going training and education for all employees in the areas of contemporary management, technical, and legal issues.
- To improve the delivery of services; increase confidence in the Department, and reduce liability.

## **PERFORMANCE INDICATORS**

<b>POLICE DEPARTMENT</b>	<b>2007 Actual</b>	<b>2008 Actual</b>	<b>2009 Estimate</b>
Calls for Service Answered	18,511	15,225	16,000
Traffic Stops	4,345	4,566	5,000
Traffic Citations Written	5,796	4,630	6,000
Ordinance Violations Written	4,867	4,094	4,800
Adult Arrests Made	1,396	1,081	1,200
Juvenile Arrests Made	320	327	360
Training Hours	5,248	4,289	4,500
Community Education Hours	428	377	400
Crime-Free Multi-Housing Landlord Training Hours	96	48	60

	FY06 Actual	FY07 Actual	FY08 Actual	FY09 Projected	FY10 Budget
<b>POLICE DEPARTMENT</b>					
<b>Salaries</b>					
SALARIES - FULL TIME	\$2,794,418	\$2,861,297	\$3,082,086	\$3,381,454	\$3,618,539
SALARIES - PART TIME	\$7,748	\$8,125	\$7,392	\$8,037	\$8,000
COURT PAY	\$15,290	\$24,158	\$30,043	\$0	\$0
OVERTIME	\$277,822	\$367,720	\$304,136	\$361,984	\$321,090
<b>Employment Expenses</b>					
HEALTH INSURANCE	\$415,697	\$461,940	\$589,620	\$630,344	\$573,917
POLICE PENSION-VIL CONTRIB	\$531,622	\$591,903	\$601,521	\$685,149	\$753,235
IMRF/ICMA	\$33,503	\$34,205	\$35,958	\$21,591	\$40,262
FICA	\$27,067	\$26,824	\$35,729	\$23,004	\$33,130
MEDICARE	\$41,411	\$43,163	\$46,981	\$52,622	\$55,848
OPERATING SUPPLIES	\$0	\$7,571	\$9,925	\$6,955	\$4,400
TRAINING	\$25,197	\$28,686	\$38,933	\$31,786	\$13,725
TRAVEL/FOOD	\$8,835	\$8,172	\$18,026	\$15,825	\$4,914
CLOTHING	\$35,890	\$34,956	\$61,232	\$33,465	\$33,100
DUES/SUBSCRIPTIONS	\$3,427	\$8,000	\$6,437	\$22,000	\$34,277
SAFETY EQUIPMENT	\$4,264	\$4,004	\$21	\$3,176	\$5,780
<b>Operating Supplies/ Expenses</b>					
MEDICAL SUPPLIES	\$342	\$60	\$699	\$3,250	\$200
OFFICE SUPPLIES	\$10,442	\$10,599	\$9,980	\$9,530	\$8,595
TELEPHONE	\$21,395	\$26,981	\$31,309	\$20,457	\$7,488
CELLULAR PHONE	\$11,088	\$11,450	\$12,411	\$9,291	\$11,050
WI FI SERVICES	\$0	\$0	\$0	\$14,486	\$9,750
POSTAGE	\$5,524	\$6,984	\$5,705	\$5,570	\$5,570
PRINTING/AD/PUBLISHING	\$8,129	\$5,578	\$10,374	\$7,800	\$7,611
FURNITURE/FIXTURES	\$0	\$4,911	\$1,688	\$1,200	\$500
EQUIPMENT PURCHASE	\$77,256	\$5,886	\$8,747	\$2,650	\$0
EQUIPMENT					
MAINTENANCE/RENTAL	\$9,644	\$10,386	\$20,176	\$5,850	\$5,807
EQUIPMENT LEASE	\$0	\$0	\$3,450	\$5,200	\$4,715
VEHICLE LEASE	\$45,255	\$0	\$0	\$0	\$0
VEHICLE ACCESSORIES	\$8,989	\$2,820	\$10,199	\$1,600	\$0
VEHICLE MAINTENANCE	\$79,726	\$58,848	\$71,144	\$65,619	\$72,500
DATA PROCESSING	\$29,023	\$19,683	\$18,438	\$100	\$200
FUEL/OIL	\$83,311	\$85,367	\$110,898	\$96,623	\$101,600
MDT/RADIO	\$811	\$0	\$0	\$0	\$0
HOMELAND SECURITY	\$1,124	\$1,665	\$1,308	\$2,446	\$2,300
WEAPONS SUPPLIES	\$6,553	\$6,406	\$30,034	\$12,925	\$8,550
COMMUNITY SERVICE	\$2,408	\$4,704	\$6,697	\$5,943	\$5,525
MISCELLANEOUS EXPENSE	-\$24	\$114	\$716	\$0	\$0
<b>Contractual Services</b>					
TECH SVC/INSPECT	\$24,428	\$10,301	\$16,688	\$21,500	\$21,298
ANIMAL CONTROL	\$0	\$0	\$180	\$0	\$0
PLANNING/CONSULTING	\$0	\$0	\$12,650	\$14,080	\$0
JAIL EXPENSE	\$14,320	\$16,936	\$14,976	\$20,616	\$19,250
CENCOM	\$412,991	\$413,283	\$416,879	\$491,372	\$515,000
<b>Total - Police</b>	<b>\$5,074,925</b>	<b>\$5,213,686</b>	<b>\$5,683,386</b>	<b>\$6,095,500</b>	<b>\$6,307,726</b>



The **Economic Development Department** works to maintain and enhance the local economy and housing stock within the Village. The department is responsible for administering and enforcing the Village building and zoning ordinances to ensure quality development within the Village. It is also responsible for reviewing, issuing and inspecting building permits as well as inspecting property conditions to help protect the health and safety of residents. The Economic Development Department exists to promote the right types of business in accordance with the Village Comprehensive Plan.

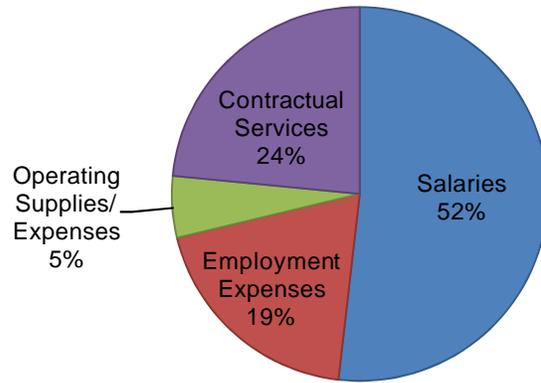
The purpose of this department is to ensure the long-term vitality of the Village. The development and planning of commercial corridors is to provide a safe and effective infrastructure to serve the area. As the commercial corridors expand, so will the benefits to all of our residents. The department has implemented programs to improve the existing housing stock and maintain a safe and healthy environment for the residents.

**PERFORMANCE INDICATORS**

<b>ECONOMIC DEVELOPMENT</b>	<b>2007 Actual</b>	<b>2008 Actual</b>	<b>2009 Estimate</b>
Building Inspections	1,967	1,967	3,000
Business Inspections	601	643	650
Rental Inspections	929	980	975
Occupancy Permits	585	373	400
Property Maintenance	2,808	3,317	3,000
Systematic Inspection Program	972	994	1,000
Weed Inspections	1,836	2,219	2,600
Resident Complaints	1,720	1,461	1,250
Emergency Call-outs	103	157	150
<b>Total Inspections</b>	<b>11,521</b>	<b>13,987</b>	<b>13,025</b>

	FY06 Actual	FY07 Actual	FY08 Actual	FY09 Projected	FY10 Budget
<b>ECONOMIC DEVELOPMENT</b>					
<b>Salaries</b>					
SALARIES - FULL TIME	\$287,242	\$237,851	\$209,724	\$226,826	\$243,160
<b>Employment Expenses</b>					
HEALTH INSURANCE	\$44,772	\$53,944	\$46,696	\$51,789	\$48,293
IMRF	\$19,265	\$15,576	\$13,328	\$13,248	\$16,748
FICA	\$17,239	\$13,824	\$12,804	\$13,323	\$15,076
MEDICARE	\$4,023	\$3,232	\$2,994	\$3,116	\$3,526
TRAINING	\$3,693	\$3,985	\$2,909	\$3,200	\$3,200
TRAVEL/FOOD	\$1,339	\$910	\$647	\$240	\$680
CLOTHING	\$5,443	\$5,387	\$2,623	\$2,160	\$2,500
DUES/SUBSCRIPTIONS	\$1,455	\$1,066	\$574	\$750	\$750
PRE-EMPLOYMENT SCREENING	\$0	\$184	\$377	\$583	\$250
<b>Operating Supplies/ Expenses</b>					
OFFICE SUPPLIES	\$3,492	\$3,024	\$3,039	\$2,500	\$2,000
TELEPHONE	\$10,708	\$8,074	\$6,387	\$2,900	\$3,180
CELLULAR PHONE	\$3,297	\$2,605	\$2,616	\$2,918	\$3,100
POSTAGE	\$7,293	\$4,971	\$3,868	\$5,546	\$4,000
PRINTING/AD/PUBLISHING	\$4,664	\$4,249	\$6,931	\$7,303	\$3,700
FILM/BATTERIES	\$199	\$555	\$533	\$310	\$150
FURNITURE/FIXTURES	\$598	\$0	\$0	\$0	\$0
EQUIPMENT PURCHASE	\$681	\$1,763	\$162	\$149	\$200
EQUIPMENT MAINTENANCE/RENTAL	\$1,428	\$993	\$889	\$284	\$375
VEHICLE ACCESSORIES	\$1,132	\$293	\$342	\$0	\$50
VEHICLE MAINTENANCE	\$1,513	\$0	\$0	\$0	\$0
DATA PROCESSING	\$283	\$0	\$0	\$116	\$0
FUEL/OIL	\$3,963	\$5,213	\$6,510	\$6,654	\$7,950
MISCELLANEOUS EXPENSE	\$613	\$52	\$9,299	\$0	\$200
<b>Contractual Services</b>					
TECH SVC/INSPECT	\$275	\$978	\$923	\$0	\$0
PLANNING/CONSULTING	\$94,541	\$102,604	\$127,290	\$125,868	\$100,000
ENGINEERING	\$105	\$1,755	\$13,989	\$2,880	\$2,000
SUBCONTRACT PLUMBING INSPECTOR	\$8,010	\$7,130	\$3,360	\$5,715	\$4,500
ELEVATOR INSPECTIONS	\$818	\$987	\$1,907	\$1,825	\$1,000
BOARDUPS	\$2,296	\$1,504	\$1,886	\$5,150	\$2,500
<b>Total - Economic Development</b>	<b>\$530,380</b>	<b>\$482,709</b>	<b>\$482,607</b>	<b>\$485,353</b>	<b>\$469,088</b>

## Economic Development



The **Public Works Department** is entrusted to provide, manage, and maintain the infrastructure and facilities owned by the Village of Round Lake Beach. The Public Works Department is divided into four divisions: Administration, Water & Sanitary, Streets & Drainage, and Facility & Property.

The *Administrative Division* is responsible for planning, directing, and coordinating the Department's short and long-term goals. Administrative personnel are also responsible for customer service requests generated from resident concerns. The Administrative Division coordinates Capital Improvement Projects, Capital and Road Improvement Projects, and residential, commercial, and industrial developments with the Village's Engineer.

The *Water and Sanitary Division* services and maintains the water service for the Village. Since 1992, the Village's potable water supply has been provided by the Central Lake County Joint Action Water Agency (C.L.C.J.A.W.A.) and the source is Lake Michigan. The Water and Sanitary Division maintains the sanitary collection system. The Village's sewage is transported to the Northwest Fox Lake Water Reclamation District where it is treated and released.

The *Streets & Drainage Division* is responsible for maintaining a clean, reliable transportation street network that allows for the safe and continuous movement of vehicular and pedestrian traffic at all times.

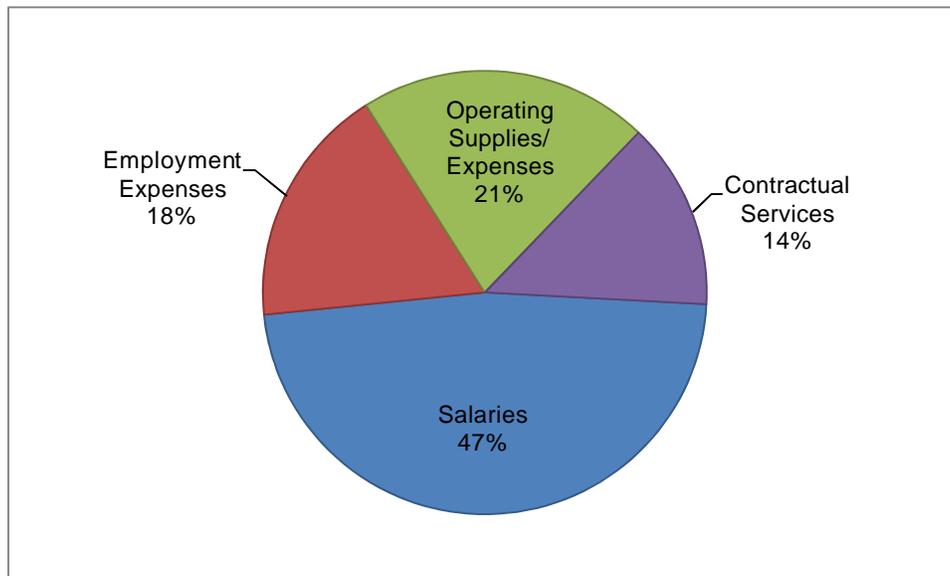
The *Facility & Property Division* is responsible for maintaining the integrity, value, and appearance of all Village-owned buildings and the care and maintenance of approximately 10,000 parkway and easement trees, the lake front, approximately two miles of creeks and channels, certain turf and landscaped areas, and roadway rights-of-ways.

### **PERFORMANCE INDICATORS**

<b>PUBLIC WORKS</b>	<b>2007 Actual</b>	<b>2008 Actual</b>	<b>2009 Estimate</b>
Inspect/Flush Hydrants	52	512	400
Sanitary Sewer Preventative Jet Rodding (lineal feet)	108,112	141,062	125,000
Valve Exercising	486	772	895
Street Sign Upgrades	139	184	180
Drainage Improvements (lineal feet)	2,685	3,040	3,000
Tree Pruning	569	389	540
Outsourced HVAC Calls	31	25	20

	FY06 Actual	FY07 Actual	FY08 Actual	FY09 Projected	FY10 Budget
<b>PUBLIC WORKS</b>					
<b>Salaries</b>					
SALARIES - FULL TIME	\$554,828	\$587,982	\$602,819	\$656,588	\$684,148
SALARIES - PART TIME	\$4,564	\$1,677	\$16,572	\$16,000	\$16,500
OVERTIME	\$28,975	\$27,380	\$40,507	\$34,500	\$28,000
<b>Employment Expenses</b>					
HEALTH INSURANCE	\$89,029	\$119,865	\$147,150	\$153,429	\$144,198
IMRF	\$33,091	\$35,399	\$41,638	\$41,628	\$50,350
FICA	\$34,956	\$36,064	\$39,848	\$41,541	\$45,176
MEDICARE	\$8,164	\$8,434	\$9,319	\$9,715	\$10,565
MEDICAL EXAMS	\$242	\$1,121	\$62	\$640	\$475
MEDICAL EXPENSES	\$1,155	\$828	\$1,772	\$2,100	\$1,148
TRAINING	\$1,063	\$3,194	\$1,065	\$875	\$413
TRAVEL/FOOD	\$743	\$628	\$924	\$793	\$851
CLOTHING	\$4,593	\$3,238	\$5,046	\$6,000	\$8,520
DUES/SUBSCRIPTIONS	\$294	\$446	\$182	\$285	\$300
CELLULAR PHONE	\$6,620	\$4,956	\$4,443	\$5,700	\$5,950
SAFETY EQUIPMENT	\$4,894	\$3,223	\$3,159	\$2,530	\$1,397
PRE-EMPLOYMENT SCREENING	\$0	\$370	\$108	\$250	\$200
<b>Operating Supplies/ Expenses</b>					
MEDICAL SUPPLIES	\$133	\$205	\$127	\$0	\$150
OFFICE SUPPLIES	\$1,844	\$1,498	\$1,563	\$1,400	\$1,483
TELEPHONE	\$9,495	\$12,028	\$3,528	\$5,500	\$5,880
UTILITIES	\$33,662	\$37,549	\$12,282	\$5,481	\$3,076
NATURAL GAS	\$52,583	\$35,422	\$46,586	\$35,955	\$30,500
POSTAGE	\$319	\$395	\$116	\$75	\$75
PRINTING/AD/PUBLISHING	\$2,019	\$995	\$548	\$674	\$430
JANITORIAL SUPPLIES	\$2,741	\$3,222	\$2,069	\$4,030	\$5,100
FURNITURE/FIXTURES	\$0	\$709	\$564	\$250	\$758
EQUIPMENT PURCHASE	\$30,915	\$17,992	\$20,133	\$6,947	\$2,830
EQUIPMENT					
MAINTENANCE/RENTAL	\$25,176	\$19,143	\$22,731	\$16,457	\$15,225
EQUIPMENT LEASE	\$0	\$3,700	\$0	\$2,000	\$4,000
VEHICLE ACCESSORIES	\$2,411	\$2,503	\$929	\$300	\$900
VEHICLE MAINTENANCE	\$29,159	\$27,208	\$29,064	\$35,794	\$34,849
DATA PROCESSING	\$435	\$278	\$640	\$500	\$0
FUEL/OIL	\$27,337	\$30,355	\$43,236	\$37,105	\$33,005
PARK MAINTENANCE	\$5,750	\$14,549	\$9,947	\$7,347	\$5,000
STORM SEWER MAINTENANCE	\$6,751	\$5,118	\$8,964	\$9,426	\$10,000
BUILDING					
MAINTENANCE/REPAIRS	\$27,298	\$27,749	\$38,533	\$24,773	\$21,051
LANDSCAPE WASTE STICKERS	\$5,250	\$0	\$0	\$0	\$0
STREET LIGHT MAINTENANCE	\$86,217	\$94,329	\$99,203	\$95,606	\$96,315
TRAFFIC SIGNAL MAINTENANCE	\$14,638	\$19,701	\$26,690	\$36,500	\$46,932
LAKEFRONT	\$4,274	\$547	\$2,409	\$0	\$0
TREE REPLACEMENT	\$9,755	\$13,887	\$2,034	\$3,000	\$3,000
GRAFITI REMOVAL	\$464	\$1,062	\$1,581	\$2,500	\$2,500
MISCELLANEOUS EXPENSE	\$2,512	\$4,313	\$9,465	\$3,038	\$1,000

	FY06 Actual	FY07 Actual	FY08 Actual	FY09 Projected	FY10 Budget
<b>PUBLIC WORKS</b>					
<b>Contractual Services</b>					
ENGINEERING	\$0	\$0	\$0	\$19,000	\$7,820
TECH SVC/INSPECT	\$2,121	\$4,500	\$561	\$0	\$0
JANITORIAL SERVICES	\$30,009	\$25,256	\$23,478	\$24,570	\$35,764
CONTRACTUAL SERVICES	\$22,726	\$25,962	\$25,218	\$32,163	\$36,810
PEST CONTROL	\$34,094	\$34,759	\$39,964	\$40,000	\$40,042
MOWING CONTRACT	\$35,413	\$49,268	\$67,026	\$72,000	\$72,000
STREET SWEEPING	\$7,085	\$9,750	\$12,205	\$15,000	\$15,000
DEBRIS DISPOSAL	\$0	\$0	\$3,811	\$1,330	\$1,733
<b>Total - Public Works</b>	<b>\$1,285,797</b>	<b>\$1,358,757</b>	<b>\$1,469,819</b>	<b>\$1,511,295</b>	<b>\$1,531,419</b>

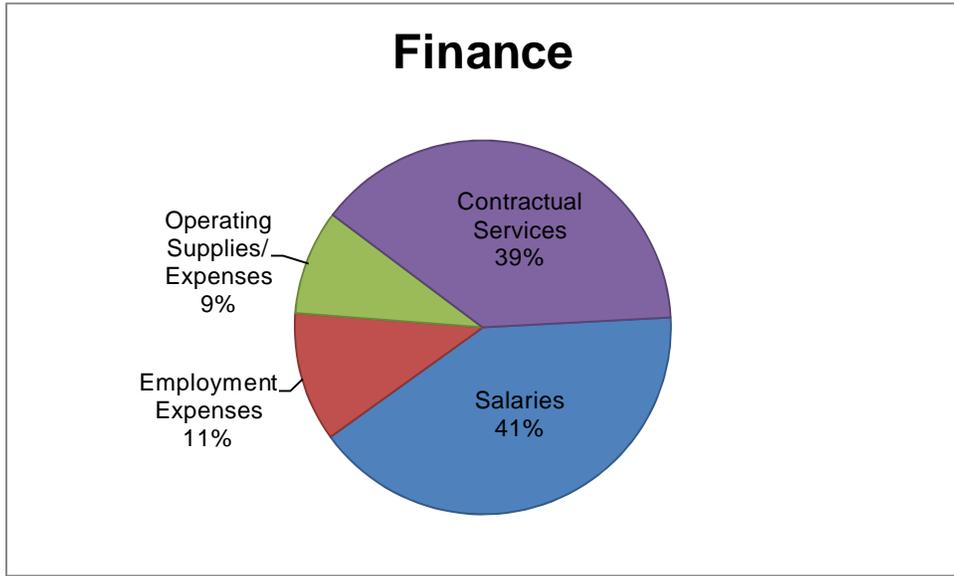


The **Finance Department** assures the safety and professional management of Village financial resources, by implementing legal and professional standards for local government financial reporting. Its responsibilities include implementation of council policies, rules and regulations affecting financial activity; assisting in budget preparation; working with Village financial advisors regarding capital and debt management; working with Village departments to administer fiscal resources; preparing and keeping all Village financial records; preparing monthly and annual fiscal reports, including the audit and treasurer's reports; overseeing the Village's purchasing process; and tracking Village cash flows.

**PERFORMANCE INDICATORS**

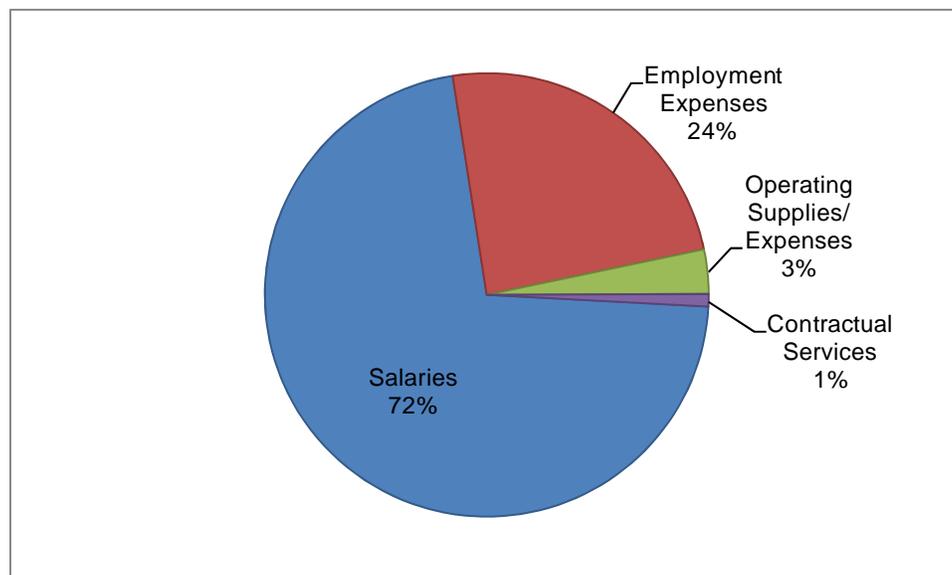
<b>FINANCE</b>	<b>2007 Actual</b>	<b>2008 Actual</b>	<b>2009 Estimate</b>
Number of Water Bills	48,600	49,724	49,700
Number of Second Notice Water Bills	8,992	10,018	10,250
Number of Accounts Payable Checks	3,870	4,215	4,050
Number of Counter Transactions	34,886	35,530	35,600

	<b>FY06 Actual</b>	<b>FY07 Actual</b>	<b>FY08 Actual</b>	<b>FY09 Projected</b>	<b>FY10 Budget</b>
<b>FINANCE</b>					
<b>Salaries</b>					
SALARIES - FULL TIME	\$134,420	\$99,377	\$69,488	\$76,470	\$76,403
<b>Employment Expenses</b>					
HEALTH INSURANCE	\$8,374	\$7,227	\$8,400	\$8,802	\$8,417
IMRF	\$13,126	\$9,939	\$4,614	\$4,709	\$5,279
FICA	\$7,903	\$6,086	\$4,295	\$4,603	\$4,737
MEDICARE	\$1,900	\$1,423	\$1,004	\$1,076	\$1,109
CAFETERIA PLAN	\$400	\$545	\$560	\$480	\$570
TRAINING	\$801	\$791	\$554	\$43	\$0
TRAVEL/FOOD	\$372	\$248	\$586	\$545	\$160
DUES/SUBSCRIPTIONS	\$1,131	\$509	\$303	\$308	\$325
CELLULAR PHONE	\$0	\$0	\$128	\$272	\$270
PRE-EMPLOYMENT SCREENING	\$0	\$105	\$0	\$0	\$0
<b>Operating Supplies/ Expenses</b>					
OFFICE SUPPLIES	\$3,557	\$3,562	\$2,416	\$2,250	\$1,660
TELEPHONE	\$4,269	\$4,406	\$2,325	\$2,000	\$1,740
POSTAGE	\$1,751	\$1,203	\$1,076	\$1,800	\$830
PRINTING/AD/PUBLISHING	\$2,465	\$1,987	\$1,178	\$1,387	\$1,423
FURNITURE/FIXTURES	\$22	\$590	\$140	\$0	\$0
EQUIPMENT PURCHASE	\$0	\$0	\$0	\$64	\$0
EQUIPMENT					
MAINTENANCE/RENTAL	\$1,392	\$1,359	\$1,565	\$2,320	\$4,193
EQUIPMENT LEASE	\$4,342	\$4,463	\$3,087	\$0	\$0
DATA PROCESSING	\$5,312	\$5,349	\$5,967	\$8,900	\$7,025
MISCELLANEOUS EXPENSE	\$804	\$60	\$71	\$56	\$0
<b>Contractual Services</b>					
NETWORK SUPPORT	\$24,084	\$18,943	\$30,551	\$29,760	\$32,000
PAYROLL PROCESSING	\$3,684	\$3,431	\$5,908	\$0	\$0
LIENS	\$3,312	\$5,834	\$3,336	\$3,800	\$5,200
AUDITOR/FINANCIAL CONSULTANT	\$25,778	\$29,578	\$20,323	\$36,150	\$35,500
<b>Total - Finance</b>	<b>\$249,199</b>	<b>\$207,015</b>	<b>\$167,875</b>	<b>\$185,795</b>	<b>\$186,841</b>



The **Mayor** is the chief legislative officer of the Village. The Mayor performs all of the duties prescribed by law, including municipal ordinances, and is required to see that the laws and ordinances are faithfully executed. The Illinois Liquor Control Act makes the Mayor the local liquor control commissioner.

	FY06 Actual	FY07 Actual	FY08 Actual	FY09 Projected	FY10 Budget
<b>MAYOR</b>					
<b>Salaries</b>					
SALARIES - FULL TIME	\$14,837	\$14,645	\$15,029	\$15,000	\$20,000
<b>Employment Expenses</b>					
IMRF	\$938	\$1,035	\$1,029	\$972	\$1,382
FICA	\$894	\$894	\$958	\$930	\$1,240
MEDICARE	\$217	\$217	\$224	\$218	\$290
VILLAGE BOARD STIPEND	\$0	\$0	\$0	\$1,200	\$1,200
TRAINING	\$280	\$470	\$290	\$500	\$500
TRAVEL/FOOD	\$1,251	\$2,315	\$3,372	\$2,130	\$2,130
CELLULAR PHONE	\$0	\$0	\$182	\$386	\$0
<b>Operating Supplies/ Expenses</b>					
OFFICE SUPPLIES	\$0	\$0	\$0	\$62	\$0
TELEPHONE	\$486	\$498	\$251	\$125	\$300
POSTAGE	\$0	\$0	\$0	\$25	\$0
PRINTING/AD/PUBLISHING	\$57	\$57	\$68	\$150	\$150
DATA PROCESSING	\$0	\$0	\$213	\$0	\$200
EQUIPMENT					
MAINTENANCE/RENTAL	\$0	\$1,899	\$0	\$0	\$0
MISCELLANEOUS EXPENSE	\$448	\$605	\$282	\$700	\$250
<b>Contractual Services</b>					
Liquor License Background Check	\$0	\$0	\$0	\$0	\$250
<b>Total - Mayor</b>	<b>\$19,408</b>	<b>\$22,635</b>	<b>\$21,898</b>	<b>\$22,398</b>	<b>\$27,892</b>



The **Financing and Insurance** section of the FY10 budget isolates the revenues and expenditures dedicated to such financial transactions as insurance, worker's compensation, capital projects funding and debt expenses.

	FY06 Actual	FY07 Actual	FY08 Actual	FY09 Projected	FY10 Budget
<b>FINANCING &amp; INSURANCE</b>					
<b>Employment Expenses</b>					
PAYROLL CONTINGENCY	\$0	\$0	\$0	\$62,167	\$76,030
LIABILITY INSURANCE	\$53,561	\$73,948	\$78,291	\$94,418	\$96,592
WORKER'S COMPENSATION	\$123,019	\$54,113	\$101,954	\$94,054	\$115,442
UNEMPLOYMENT INSURANCE	\$11,409	\$11,878	\$18,100	\$3,500	\$10,000
<b>Operating Supplies/ Expenses</b>					
POSTAGE	\$0	\$4,262	\$1,477	\$0	\$0
MISCELLANEOUS EXPENSE	\$0	-\$20,923	\$12,338	\$21,393	\$0
<b>Contractual Services</b>					
TECH SVC/INSPECT	\$8,000	\$8,075	\$0	\$0	\$0
BANK FEES	\$2,577	\$7,410	\$9,515	\$5,190	\$6,200
INTEREST EXPENSE	\$65	\$140,988	\$118,329	\$93,747	\$94,437
<b>Transfers</b>					
PRINCIPLE PAYMENT	\$0	\$222,851	\$230,331	\$255,760	\$261,303
AMUSEMENT TAX REBATE	\$86,667	\$80,000	\$80,000	\$80,000	\$80,000
<b>Total - Financing &amp; Insurance</b>	<b>\$285,298</b>	<b>\$582,602</b>	<b>\$650,335</b>	<b>\$710,229</b>	<b>\$740,004</b>

Finally, the **Community Events** expenditures are isolated in a separate division of the General Fund budget. These expenditures are primarily for the annual Beach Fest, and are largely offset by Beach Fest revenue which is included in the General Fund revenues.

	FY06 Actual	FY07 Actual	FY08 Actual	FY09 Projected	FY10 Budget
<b>COMMUNITY EVENTS</b>					
<b>Operating Supplies/ Expenses</b>					
COMMUNITY EVENTS	\$0	\$13,395	\$42,368	\$38,000	\$30,000

The detailed expenditures in each of the **OTHER GOVERNMENTAL FUNDS** are included below.

The **Housing and Redevelopment Fund** tracks the expenditures on affordable housing properties that the Village purchases with the intent of reselling to buyers in qualifying income levels.

<b>HOUSING AND REDEVELOPMENT</b>					
<b>Account Description</b>	<b>FY06 Actual</b>	<b>FY07 Actual</b>	<b>FY08 Actual</b>	<b>FY09 Projected</b>	<b>FY10 Budget</b>
UTILITIES	\$0	\$0	\$253	\$0	\$0
PROPERTY TAX EXPENSE	\$0	\$0	\$3,179	\$4,000	\$4,000
MISCELLANEOUS EXPENSE	\$0	\$0	\$3,880	\$0	\$0
RENTAL MANAGEMENT EXP	\$0	\$550	\$0	\$300	\$600
UTILITIES	\$0	\$346	\$0	\$134	\$1,200
UTILITIES-NATURAL GAS	\$0	\$1,741	\$499	\$50	\$1,200
BANK FEES	\$0	\$0	\$75	\$180	\$180
INTEREST EXPENSE	\$0	\$11,153	\$7,522	\$18,437	\$18,000
BUILDING RPR/MAINTENANCE	\$0	\$32,720	\$5,406	\$27,518	\$60,000
PROPERTY PURCHASE	\$0	\$12,933	\$116,499	\$212,934	\$480,000
PROPERTY TX EXPENSE	\$0	\$0	\$2,223	\$0	\$0
MISCELLANEOUS EXPENSE	\$0	\$12,354	\$18,144	\$31,549	\$0
<b>Total Housing &amp; Redevelopment</b>	<b>\$0</b>	<b>\$71,797</b>	<b>\$157,680</b>	<b>\$295,102</b>	<b>\$565,180</b>

The **TIF#1 Debt Service Fund** accumulates financial resources for the payment of interest and principal on the TIF Revenue Bonds 2003.

<b>TIF#1 DEBT SERVICE</b>					
<b>Account Description</b>	<b>FY06 Actual</b>	<b>FY07 Actual</b>	<b>FY08 Actual</b>	<b>FY09 Projected</b>	<b>FY10 Budget</b>
INTEREST EXPENSE	\$258,012	\$234,612	\$210,075	\$184,237	\$156,937
PRINCIPAL	\$720,000	\$755,000	\$795,000	\$840,000	\$885,000
BOND ISSUANCE COSTS	\$0	\$340	\$742	\$14,908	\$0
BOND PAYING AGENT	\$0	\$0	\$3,000	\$3,000	\$3,000
RESERVE FOR FUND BALANCE	\$0	\$0	\$0	\$0	\$585,623
CAPITAL PROJECT TRANSFER	\$1,501,618	\$2,315,360	\$2,460,012	\$2,806,216	\$1,800,000
<b>Total - TIF#1 Debt Service</b>	<b>\$2,479,630</b>	<b>\$3,305,312</b>	<b>\$3,468,829</b>	<b>\$3,848,361</b>	<b>\$3,430,560</b>

The **TIF#1 Capital Projects Fund** accounts for the revenues and expenses relating to the capital projects within the boundaries of the Tax Increment Redevelopment Project Area Number 1.

<b>TIF#1 CAPITAL PROJECTS</b>					
<b>Account Description</b>	<b>FY06 Actual</b>	<b>FY07 Actual</b>	<b>FY08 Actual</b>	<b>FY09 Projected</b>	<b>FY10 Budget</b>
INTEREST EXPENSE	\$18,240	\$14,603	\$10,335	\$5,936	\$2,103
PRINCIPAL	\$79,737	\$93,611	\$96,470	\$85,231	\$46,122
PLANNING/CONSULTING	\$0	\$0	\$400	\$0	\$0
AUDITOR/FINANCIAL CONSULTANT	\$1,500	\$0	\$19,824	\$12,500	\$12,500
BOND PAYING AGENT	\$4,000	\$0	\$0	\$0	\$0
PROPERTY PURCHASE TIF 1	\$287,174	\$0	\$0	\$0	\$0
RESERVE FUND BALANCE	\$0	\$0	\$0	\$0	\$0
OSLAD 06-1458 PK DEV	\$488	\$142,550	\$177,441	\$538,623	\$0
OSLAD 06-1458 PK DEV-BRIDGE	\$0	\$0	\$26,884	\$0	\$0
OSLAD 07-1552 CIVIC CTR PARK DEV	\$0	\$1,843	\$142,075	\$145,000	\$0
ENGINEERING 2005	\$5,401	\$0	\$0	\$0	\$0
STREET 2005	\$1,002,008	\$113,911	\$38	\$0	\$0
SIDEWALKS 2005	\$0	\$44,528	\$0	\$0	\$0
DUES & SUBSCRIPTIONS 2006	\$0	\$750	\$750	\$0	\$0
PLANNING/CONSULTING 2006	\$4,513	\$0	\$0	\$0	\$0
ENGINEERING 2006	\$73,398	\$96,602	\$7,316	\$0	\$0
STREETS 2006	\$0	\$783,367	\$120,548	-\$67,103	\$0
SIDEWALKS 2006	\$0	\$0	\$951	\$0	\$0
CULTURAL CTR PARK DEVELOPMENT	\$0	\$7,230	\$0	\$0	\$0
STORM WATER LINES 2006	\$0	\$405,169	\$312,239	-\$25,809	\$0
WATERMAINS 2006	\$0	\$370,730	\$198,867	-\$10,324	\$0
ENGINEERING 2007	\$0	\$0	\$0	\$23,000	\$0
STREETS 2007	\$0	\$0	\$0	\$551,010	\$0
STORM WATER LINES 2007	\$0	\$0	\$0	\$51,921	\$0
WATERMAINS 2007	\$0	\$0	\$0	\$11,112	\$0
ENGINEERING 2008	\$0	\$0	\$9,595	\$65,000	\$316,200
STREETS 2008	\$0	\$0	\$0	\$0	\$1,391,280
SIDEWALKS 2008	\$0	\$0	\$0	\$0	\$189,720
STORM WATER LINES 2008	\$0	\$0	\$0	\$0	\$632,400
WATERMAINS 2008	\$0	\$0	\$0	\$0	\$632,400
ENGINEERING 2009	\$0	\$0	\$0	\$4,200	\$225,000
STREETS 2009	\$0	\$0	\$0	\$0	\$990,000
SIDEWALKS 2009	\$0	\$0	\$0	\$0	\$135,000
STORM WATER LINES 2009	\$0	\$0	\$0	\$0	\$450,000
WATERMAINS 2009	\$0	\$0	\$0	\$0	\$450,000
<b>Total - TIF#1 Capital Projects</b>	<b>\$1,476,459</b>	<b>\$2,074,894</b>	<b>\$1,123,733</b>	<b>\$1,390,297</b>	<b>\$5,472,725</b>

The **TIF #2 Special Revenue Fund**, related to the Tax Increment Redevelopment Project Area Number 2 established by Village Ordinances. Property taxes received are returned to the Lake County Collector to be redistributed among the taxing bodies within the TIF #2 District.

<b>TIF#2 SPECIAL REVENUE FUND</b>					
<b>Account Description</b>	<b>FY06 Actual</b>	<b>FY07 Actual</b>	<b>FY08 Actual</b>	<b>FY09 Projected</b>	<b>FY10 Budget</b>
REBATE	\$1,147,819	\$1,479,263	\$1,769,288	\$1,937,238	\$1,945,000

The **TIF#3 Capital Projects Fund** accounts for the revenues and expenses relating to the capital projects within the boundaries of the Tax Increment Redevelopment Project Area Number 3.

<b>TIF#3 CAPITAL PROJECTS</b>					
<b>Account Description</b>	<b>FY06 Actual</b>	<b>FY07 Actual</b>	<b>FY08 Actual</b>	<b>FY09 Projected</b>	<b>FY10 Budget</b>
ENGINEERING	\$0	\$1,974	\$6,770	\$9,066	\$0
PUBLIC IMPROVEMENTS	\$0	\$0	\$100,721	\$136,784	\$0
PARK MAINTENANCE	\$589	\$200	\$0	\$0	\$0
RESERVE FOR FUND BALANCE	\$0	\$0	\$0	\$0	\$117,500
<b>Total - TIF#3 Capital Projects</b>	<b>\$589</b>	<b>\$2,174</b>	<b>\$107,491</b>	<b>\$145,850</b>	<b>\$117,500</b>

The **Bond Capital Projects Fund** accounts for the revenues and expenses relating to the capital projects financed by the issuance of bonds.

<b>BOND CAPITAL PROJECTS</b>					
<b>Account Description</b>	<b>FY06 Actual</b>	<b>FY07 Actual</b>	<b>FY08 Actual</b>	<b>FY09 Projected</b>	<b>FY10 Budget</b>
EQUIPMENT	\$0	\$0	\$26,664	\$0	\$0
PLANNING/CONSULTING	\$172,476	\$5,526	\$37,013	\$21,541	\$0
ENGINEERING	\$396,032	\$4,871	\$0	\$2,727	\$0
WATER/SEWER/STORM IMPROVEMENT	\$0	\$0	\$0	\$0	\$0
STREETS	\$155,793	\$757,353	\$506,959	\$0	\$0
STORM WATER LINES	\$56,361	\$602,000	\$68,788	\$0	\$0
WATERMAINS	\$83,841	\$551,726	\$17,866	\$0	\$0
BUILDING	\$814,895	\$27,575	\$397,114	\$300,000	\$325,000
BOND ISSUANCE COSTS	\$0	\$72,926	\$0	\$0	\$0
PLANNING/CONSULTING	\$0	\$0	\$7,720	\$0	\$0
ENGINEERING	\$0	\$0	\$0	\$85,000	\$0
CHANNEL CONSTRUCTION	\$0	\$1,770,437	\$654,147	\$1,392,315	\$0
MISCELLANEOUS EXPENSE	\$0	\$0	\$1,780	\$0	\$0
<b>Total - Bond Capital Projects</b>	<b>\$1,679,398</b>	<b>\$3,792,414</b>	<b>\$1,718,051</b>	<b>\$1,801,583</b>	<b>\$325,000</b>

The **Cultural and Civic Center Fund** captures the revenues and expenditures incurred by the Cultural and Civic Center located at 2007 Civic Center Way. This 31,000 square foot building has a banquet room with a stage overlooking Hook Lake. It has meeting or event rooms for 20 – 550 people. It also has an outdoor stage with natural amphitheater seating for 3,000 people. The Civic Center hosts private rentals for birthday parties, quincineras, craft groups, and showers; organization, business, and corporate events, workshops, and meetings; community events; weddings; and many other types of events.

**PERFORMANCE INDICATORS**

<b>CIVIC CENTER</b>	<b>2007 Actual</b>	<b>2008 Actual</b>	<b>2009 Estimate</b>
Adult Birthday/Anniversary	1	8	15
Round Lake Area Chamber Events	12	12	15
Round Lake Area Chamber Meeting	31	43	45
Community Events	28	28	6
Corporate Events	2	12	15
Corporate/Business Meetings	68	170	100
Election Site	1	2	2
Fundraising Events	3	12	15
Organization Workshops/Meetings	63	77	82
Organization Events	26	56	60
Pageants	3	1	1
Recitals/Band Concerts	6	14	12
Showers (wedding/baby)	6	5	30
Weddings	10	6	15
Youth Events (birthdays, graduations, etc.)	12	11	25

<b>CIVIC CENTER OPERATIONS</b>					
<b>Account Description</b>	<b>FY06 Actual</b>	<b>FY07 Actual</b>	<b>FY08 Actual</b>	<b>FY09 Projected</b>	<b>FY10 Budget</b>
<b>Salaries</b>					
SALARIES - FULL TIME	\$0	\$579	\$23,655	\$26,508	\$25,302
<b>Employment Expenses</b>					
HEALTH INSURANCE	\$0	\$0	\$5,524	\$5,777	\$5,493
IMRF	\$0	\$0	\$1,153	\$1,161	\$1,375
FICA	\$0	\$0	\$1,427	\$1,562	\$1,569
MEDICARE	\$0	\$0	\$333	\$365	\$367
TRAINING	\$0	\$411	\$0	\$0	\$0
TRAVEL/FOOD	\$0	\$122	\$23	\$75	\$0
DUES/SUBSCRIPTIONS	\$0	\$2,206	\$377	\$0	\$1,550
<b>Operating Supplies/ Expenses</b>					
EVENT SUPPLIES	\$0	\$0	\$0	\$1,200	\$2,600
OFFICE SUPPLIES	\$0	\$2,395	\$1,258	\$1,000	\$2,130
TELEPHONE	\$0	\$3,939	\$5,569	\$4,700	\$4,800
UTILITIES	\$0	\$0	\$34,089	\$28,800	\$28,800
UTILITIES - NATURAL GAS	\$0	\$1,574	\$13,896	\$7,443	\$7,500
POSTAGE	\$0	\$94	\$40	\$100	\$200
PRINTING/AD/PUBLISHING	\$0	\$7,805	\$8,744	\$5,200	\$6,060
DATA PROCESSING	\$0	\$50	\$72	\$0	\$0
JANITORIAL SUPPLIES	\$0	\$1,177	\$1,751	\$1,850	\$1,450
EQUIPMENT PURCHASE	\$0	\$5,000	\$404	\$30	\$0
MISCELLANEOUS EXPENSE	\$0	\$4,363	\$1,024	\$358	\$400
<b>Contractual Services</b>					
JANITORIAL SERVICES	\$0	\$75	\$6,789	\$6,561	\$0
INSPECTIONS	\$0	\$0	\$0	\$1,000	\$590
CONTRACTUAL SERVICES	\$0	\$3,435	\$12,444	\$14,034	\$14,712
<b>Total - Civic Center Operations</b>	<b>\$0</b>	<b>\$33,225</b>	<b>\$118,572</b>	<b>\$107,724</b>	<b>\$104,898</b>

The **General Capital Improvements Fund**, related to one-time expenditures for large equipment, vehicles, or other large items to support general operations.

<b>GENERAL CAPITAL IMPROVEMENTS</b>					
<b>Account Description</b>	<b>FY06 Actual</b>	<b>FY07 Actual</b>	<b>FY08 Actual</b>	<b>FY09 Projected</b>	<b>FY10 Budget</b>
EQUIPMENT PURCHASE	\$23,481	\$1,142	\$3,935	\$4,175	\$23,300
INTEREST EXPENSE	\$3,180	\$0	\$0	\$0	\$0
PLANNING/CONSULTING	\$92,987	\$2,598	\$6,929	\$1,133	\$0
PROPERTY PURCHASE	\$514,096	\$3,138	\$0	\$5,600	\$0
HOLIDAY DECORATIONS	\$0	\$0	\$2,969	\$38	\$0
BUILDING	\$0	\$88	\$0	\$0	\$0
RESERVE FOR FUND BALANCE	\$0	\$0	\$0	\$0	\$505,679
MISCELLANEOUS EXPENSE	\$17,114	-\$2,500	\$15,685	\$0	\$0
<b>Legislative</b>					
EQUIPMENT PURCHASE	\$0	\$0	\$5,697	\$0	\$0
<b>Administration</b>					
EQUIPMENT PURCHASE	\$3,175	\$236,021	\$0	\$1,213	\$0
VEHICLE LEASE	\$0	\$0	\$0	\$0	\$9,000
<b>Police</b>					
FURNITURE/FIXTURES	\$0	\$0	\$0	\$12,037	\$4,000
EQUIPMENT PURCHASE	\$81,303	\$51,657	\$67,384	\$79,493	\$78,293
VEHICLE PURCHASE	\$12,116	\$0	\$25,354	\$0	\$0
VEHICLE LEASE	\$0	\$83,492	\$99,963	\$97,906	\$89,745
VEHICLE ACCESSORIES	\$0	\$0	\$0	\$13,000	\$29,953
<b>Economic Development</b>					
EQUIPMENT PURCHASE	\$0	\$195	\$2,070	\$8,000	\$0
VEHICLE LEASE	\$16,262	\$18,600	\$12,914	\$9,485	\$8,959
<b>Public Works</b>					
DATA PROCESSING	\$0	\$0	\$1,243	\$0	\$0
FURNITURE/FIXTURES	\$0	\$0	\$0	\$137	\$5,500
EQUIPMENT	\$77,443	\$1,181	\$6,794	\$0	\$18,000
VEHICLE PURCHASE	\$130,552	\$0	\$0	\$0	\$0
VEHICLE LEASE	\$34,087	\$89,338	\$47,195	\$47,195	\$99,106
PARK MAINTENANCE	\$0	\$0	\$32,612	\$0	\$0
BUILDING - PW	\$30,106	\$0	\$0	\$0	\$0
<b>Finance</b>					
EQUIPMENT PURCHASE	\$0	\$0	\$0	\$2,300	\$1,200
<b>Other</b>					
ENGINEERING	\$549,963	\$0	\$0	\$0	\$0
OSLAD 06-1458, PK DEV	\$2,352	\$132,837	\$177,441	\$538,623	\$0
OSLAD 06-1458, BRIDGE	\$0	\$0	\$26,884	\$0	\$0
FURNITURE/FIXTURES	\$0	\$0	\$0	\$3,000	\$0
EQUIPMENT PURCHASE	\$0	\$0	\$0	\$7,000	\$0
OSLAD 07-1552 CIVIC CTR PARK D	\$0	\$1,843	\$142,075	\$145,000	\$0
CIVIC CTR FURNISHINGS	\$0	\$8,601	\$0	\$0	\$0
<b>Total - General Capital Improvements</b>	<b>\$1,588,217</b>	<b>\$628,231</b>	<b>\$677,144</b>	<b>\$975,335</b>	<b>\$872,735</b>

### Special Revenue Funds

The **Police Special Revenue Fund** isolates expenditures that are restricted for a special law enforcement purpose based on the source of the funds (e.g., federal grant, DUI fines, etc.).

POLICE SPECIAL REVENUE					
Account Description	FY06 Actual	FY07 Actual	FY08 Actual	FY09 Projected	FY10 Budget
HITA DRUG CONTROL EXP	\$0	\$1,543	\$13,413	\$0	\$0
STATE SEIZURE EXP	\$0	\$3,566	\$4,642	\$0	\$2,000
DEA SUBSTANCE CONTROL	\$0	\$0	\$4,086	\$0	\$5,000
DUI/740 CONTROL EXP	\$0	\$0	\$0	\$20,825	\$5,000
K-9 GRANT EXPENSE	\$0	\$6,778	\$5,740	\$4,800	\$5,000
MOBILE EYE	\$0	\$0	\$0	\$500	\$17,333
<b>Total - Police Special Revenue</b>	<b>\$0</b>	<b>\$11,887</b>	<b>\$27,881</b>	<b>\$26,125</b>	<b>\$34,333</b>

The **Metra Operations Fund** summarizes the expenditures required for operation of the Metra Station on Hook Drive.

METRA OPERATIONS					
Account Description	FY06 Actual	FY07 Actual	FY08 Actual	FY09 Projected	FY10 Budget
PRINTING/AD/PUBLISHING	\$0	\$0	\$355	\$501	\$550
TELEPHONE	\$0	\$322	\$0	\$0	\$0
UTILITIES	\$0	\$8,982	\$10,211	\$11,300	\$11,500
NATURAL GAS	\$0	\$0	\$663	\$0	\$0
JANITORIAL SERVICE	\$0	\$3,578	\$3,276	\$3,276	\$3,600
PARKING LOT IMPROVEMENTS	\$0	\$647	\$37	\$2,800	\$41,150
BUILDING MAINTENANCE/REPAIR	\$0	\$1,029	\$2,729	\$4,500	\$4,200
MOWING CONTRACT	\$0	\$6,009	\$1,345	\$8,370	\$8,800
HOLIDAY DECORATIONS	\$0	\$871	\$1,410	\$142	\$200
<b>Total - Metra Operations</b>	<b>\$0</b>	<b>\$21,438</b>	<b>\$20,026</b>	<b>\$30,889</b>	<b>\$70,000</b>

The **Motor Fuel Tax Fund** supports the street repair and construction program of the Village. It receives its revenue from state allotments of motor fuel taxes. Specific state law governs the expenditures of this fund. Funds may only be expended for state qualified road repair, construction, or reconstruction projects or street maintenance materials.

MOTOR FUEL TAX FUND					
Account Description	FY06 Actual	FY07 Actual	FY08 Actual	FY09 Projected	FY10 Budget
ENGINEERING	\$72,606	\$4,568	\$0	\$0	\$0
SIGNAGE	\$6,426	\$3,141	\$0	\$0	\$0
MATERIAL PURCHASE	\$178,121	\$255,891	\$385,000	\$315,000	\$330,000
STREETS	\$399,299	\$350,269	\$225,000	\$109,841	\$412,500
SIDEWALKS	\$76,419	\$106,132	\$100,000	\$84,390	\$282,500
TRAFFIC SIGNAL MAINTENANCE	\$3,311	\$0	\$0	\$0	\$0
STREET MAINTENANCE	\$0	\$198,422	\$225,000	\$0	\$0
<b>Total - Motor Fuel Tax Fund</b>	<b>\$736,182</b>	<b>\$918,423</b>	<b>\$935,000</b>	<b>\$509,231</b>	<b>\$1,025,000</b>

**General Obligation Debt Service** is tracked in its own separate fund. The only expenditures in this fund are the principal and interest payments associated with outstanding bond debt issues, along with any bond issuance costs.

<b>GO BOND DEBT SERVICE</b>					
<b>Account Description</b>	<b>FY06 Actual</b>	<b>FY07 Actual</b>	<b>FY08 Actual</b>	<b>FY09 Projected</b>	<b>FY10 Budget</b>
BOND ISSUANCE COSTS	\$2,718	\$4,755	\$5,812	\$0	\$0
INTEREST EXPENSE	\$575,089	\$541,628	\$676,855	\$658,524	\$632,114
PRINCIPAL	\$555,000	\$590,000	\$605,000	\$760,000	\$785,000
BOND PAYING AGENT	\$930	\$1,455	\$1,950	\$1,485	\$1,500
2006 GO INTEREST EXPENSE	\$0	\$63,601	\$0	\$0	\$0
<b>Total - GO Bond Debt Service</b>	<b>\$1,133,736</b>	<b>\$1,201,439</b>	<b>\$1,289,617</b>	<b>\$1,420,009</b>	<b>\$1,418,614</b>

The Village is a Dollars for Scholars chapter, and tracks all associated expenditures in the **Dollars for Scholars Fund**. Several scholarships are given to deserving Round Lake Beach students each year through this program.

<b>DOLLARS FOR SCHOLARS</b>					
<b>Account Description</b>	<b>FY06 Actual</b>	<b>FY07 Actual</b>	<b>FY08 Actual</b>	<b>FY09 Projected</b>	<b>FY10 Budget</b>
SCHOLARSHIP EXP	\$6,000	\$6,150	\$6,150	\$6,000	\$6,000
RESERVE FUND BALANCE	0	0	0	0	30
<b>Total - Dollars for Scholars</b>	<b>\$6,000</b>	<b>\$6,150</b>	<b>\$6,150</b>	<b>\$6,000</b>	<b>\$6,030</b>

**Proprietary or Enterprise Funds**

The **Water & Sewer Fund** is the second major operating fund of the Village. It is considered a proprietary or enterprise fund, because the goal is to match the fee charged to the customers to the full cost of providing the service, including non-cash costs such as depreciation of capital assets. The Village maintains water service for approximately 8,175 customers. This fund is supported by the Administration, Public Works, and Finance Departments, so its expenditures are again broken out by department.

Account Description	FY06 Actual	FY07 Actual	FY08 Actual	FY09 Projected	FY10 Budget
<b>WATER AND SEWER FUND - ADMINISTRATION</b>					
<b>Salaries</b>					
SALARIES - FULL TIME	\$65,932	\$100,790	\$99,756	\$109,892	\$112,306
<b>Employment Expenses</b>					
HEALTH INSURANCE	\$10,159	\$15,138	\$25,155	\$24,843	\$22,075
IMRF	-\$625	\$0	\$9,041	\$9,034	\$10,260
FICA	\$3,549	\$5,354	\$5,643	\$5,861	\$6,963
MEDICARE	\$892	\$1,318	\$1,422	\$1,492	\$1,628
TRAINING	\$0	\$228	\$566	\$1,322	\$388
TRAVEL/FOOD	\$112	\$386	\$318	\$402	\$914
DUES/SUBSCRIPTIONS	\$545	\$744	\$513	\$872	\$1,005
PRE-EMPLOYMENT BACKGROUND	\$0	\$0	\$186	\$100	\$250
PRE-EMPLOYMENT TESTING	\$0	\$0	\$110	\$0	\$225
INTERN EXPENSE	\$0	\$0	\$0	\$0	\$250
<b>Operating Supplies/ Expenses</b>					
OFFICE SUPPLIES	\$327	\$332	\$573	\$225	\$705
TELEPHONE	\$531	\$477	\$973	\$866	\$900
CELLULAR PHONE	\$1,263	\$1,165	\$950	\$1,173	\$1,200
POSTAGE	\$34	\$162	\$26	\$0	\$213
PRINTING/AD/PUBLISHING	\$0	\$242	\$283	\$175	\$275
DATA PROCESSING	\$0	\$0	\$138	\$100	\$100
EQUIPMENT PURCHASE	\$0	\$0	\$0	\$64	\$0
EQUIPMENT MAINTENANCE/RENTAL	\$0	\$0	\$0	\$94	\$0
FUEL/OIL	\$822	\$1,181	\$1,419	\$1,590	\$1,200
MISCELLANEOUS EXPENSE	\$286	\$643	\$0	\$0	\$400
<b>Contractual Services</b>					
PAYROLL PROCESSING	\$0	\$0	\$0	\$3,850	\$3,850
<b>Total - Administration</b>	<b>\$83,827</b>	<b>\$128,160</b>	<b>\$147,072</b>	<b>\$161,955</b>	<b>\$165,107</b>

Account Description	FY06 Actual	FY07 Actual	FY08 Actual	FY09 Projected	FY10 Budget
<b>WATER AND SEWER FUND - PUBLIC WORKS</b>					
<b>Salaries</b>					
SALARIES - FULL TIME	\$505,512	\$566,673	\$593,983	\$646,678	\$681,813
SALARIES - OVERTIME	\$22,358	\$25,133	\$28,975	\$25,000	\$25,000
<b>Employment Expenses</b>					
HEALTH INSURANCE	\$128,583	\$118,855	\$145,472	\$152,008	\$142,887
IMRF	\$41,458	\$45,724	\$40,008	\$40,288	\$48,841
FICA	\$30,466	\$33,604	\$37,200	\$39,453	\$43,822
MEDICARE	\$7,125	\$7,859	\$8,700	\$9,227	\$10,249
MEDICAL EXPENSES	\$844	\$1,658	\$1,891	\$2,440	\$1,623
TRAINING	\$242	\$2,081	\$572	\$1,490	\$1,040
TRAVEL/FOOD	\$727	\$1,054	\$533	\$608	\$1,295
CLOTHING	\$4,172	\$6,750	\$4,591	\$4,500	\$6,516
DUES/SUBSCRIPTIONS	\$244	\$300	\$226	\$460	\$499
SAFETY EQUIPMENT	\$4,178	\$4,700	\$5,045	\$1,725	\$1,607
PRE-EMPLOYMENT SCREENING	\$0	\$266	\$108	\$360	\$210
<b>Operating Supplies/ Expenses</b>					
MEDICAL SUPPLIES	\$196	\$82	\$186	\$150	\$150
OFFICE SUPPLIES	\$2,404	\$1,537	\$2,257	\$1,700	\$1,509
TELEPHONE	\$9,468	\$10,045	\$21,073	\$19,920	\$22,500
CELLULAR PHONE	\$5,709	\$5,210	\$6,162	\$10,443	\$4,400
UTILITIES	\$68,215	\$58,977	\$125,349	\$103,580	\$100,346
NATURAL GAS	\$0	\$0	\$4,632	\$1,382	\$2,000
POSTAGE	\$0	\$39	\$134	\$4,200	\$315
PRINTING/AD/PUBLISHING	\$2,570	\$3,303	\$1,314	\$2,032	\$2,180
DATA PROCESSING	\$408	\$714	\$864	\$708	\$0
JANITORIAL SUPPLIES	\$2,417	\$3,136	\$3,025	\$2,622	\$2,500
FURNITURE/FIXTURES	\$0	\$2,239	\$1,097	\$500	\$758
EQUIPMENT PURCHASE	\$22,574	\$14,645	\$10,904	\$6,800	\$2,580
EQUIPMENT MAINTENANCE/RENTAL	\$11,941	\$9,555	\$8,737	\$6,200	\$6,565
EQUIPMENT LEASE	\$0	\$2,880	\$0	\$1,791	\$4,000
VEHICLE ACCESSORIES	\$649	\$5,030	\$544	\$1,200	\$1,200
VEHICLE MAINTENANCE	\$26,129	\$30,688	\$31,474	\$29,000	\$35,000
FUEL/OIL	\$25,765	\$26,457	\$43,152	\$38,900	\$33,005
SEWER MAINTENANCE	\$12,239	\$19,050	\$17,478	\$18,000	\$12,000
WATER METER REPLACEMENT	\$30,542	\$31,760	\$7	\$14,000	\$10,005
BUILDING MAINTENANCE/REPAIRS	\$8,715	\$13,966	\$16,209	\$17,000	\$15,439
EMERGENCY REPAIRS	\$6,398	\$11,141	\$9,711	\$20,000	\$21,200
MISCELLANEOUS EXPENSE	\$1,702	\$2,150	\$4,892	\$350	\$1,000
<b>Contractual Services</b>					
JANITORIAL SERVICES	\$10,257	\$13,287	\$13,650	\$11,700	\$14,875
ENGINEERING	\$0	\$0	\$0	\$15,000	\$12,000
WATER METER READING	\$53,750	\$56,325	\$55,800	\$56,358	\$57,474
WATER SUPPLY MAINT	\$57,415	\$55,286	\$55,840	\$46,000	\$36,296
<b>Total - Public Works</b>	<b>\$1,105,372</b>	<b>\$1,192,159</b>	<b>\$1,301,795</b>	<b>\$1,353,773</b>	<b>\$1,364,699</b>

Account Description	FY06 Actual	FY07 Actual	FY08 Actual	FY09 Projected	FY10 Budget
<b>WATER AND SEWER FUND - FINANCE</b>					
<b>Salaries</b>					
SALARIES - FULL TIME	\$135,020	\$183,759	\$223,728	\$236,472	\$244,102
<b>Employment Expenses</b>					
HEALTH INSURANCE	\$25,866	\$25,817	\$36,848	\$38,491	\$36,660
IMRF	\$4,835	\$9,083	\$14,644	\$14,371	\$16,867
FICA	\$8,207	\$10,592	\$13,627	\$14,046	\$15,134
MEDICARE	\$1,919	\$2,477	\$3,187	\$3,285	\$3,539
TRAINING	\$1,509	\$1,663	\$936	\$111	\$0
TRAVEL/FOOD	\$290	\$158	\$715	\$531	\$240
DUES/SUBSCRIPTIONS	\$696	\$390	\$107	\$307	\$325
<b>Operating Supplies/ Expenses</b>					
OFFICE SUPPLIES	\$3,620	\$3,698	\$3,258	\$2,400	\$1,600
TELEPHONE	\$4,046	\$4,164	\$3,106	\$4,200	\$4,860
CELLULAR PHONE	\$0	\$0	\$38	\$270	\$270
POSTAGE	\$13,085	\$28,756	\$22,533	\$22,750	\$23,990
PRINTING/AD/PUBLISHING	\$6,063	\$7,556	\$2,798	\$5,625	\$5,863
DATA PROCESSING	\$5,724	\$9,065	\$6,929	\$10,780	\$8,025
FURNITURE/FIXTURES	\$23	\$590	\$938	\$0	\$0
EQUIPMENT PURCHASE	\$2,350	\$0	\$0	\$64	\$0
EQUIPMENT MAINTENANCE/RENTAL	\$982	\$1,268	\$1,599	\$9,000	\$5,658
EQUIPMENT LEASE	\$4,192	\$4,393	\$3,064	\$0	\$0
LIENS	\$384	\$1,102	\$701	\$290	\$0
MISCELLANEOUS EXPENSE	\$847	\$27,184	\$89	\$0	\$0
<b>Contractual Services</b>					
NETWORK SUPPORT	\$17,184	\$14,850	\$30,535	\$29,941	\$32,000
PAYROLL PROCESSING	\$3,212	\$3,131	\$1,483	\$0	\$0
AUDITOR/FINANCIAL CONSULTANT	\$15,345	\$26,600	\$10,736	\$2,449	\$1,500
COLLECTIONS SERVICE	\$0	\$157	\$2,307	\$0	\$0
WATER BILLING SERVICE	\$12,176	\$8,319	\$12,483	\$8,778	\$8,778
<b>Total - Finance</b>	<b>\$267,575</b>	<b>\$374,772</b>	<b>\$396,389</b>	<b>\$404,161</b>	<b>\$409,411</b>
<b>FINANCING &amp; INSURANCE</b>					
<b>Employment Expenses</b>					
LIABILITY INSURANCE	\$96,360	\$75,721	\$89,169	\$84,246	\$102,176
WORKER'S COMPENSATION	\$45,394	\$54,113	\$101,954	\$117,872	\$121,226
UNEMPLOYMENT INSURANCE	\$0	\$0	\$0	\$10,000	\$10,000
<b>Operating Supplies/ Expenses</b>					
MISCELLANEOUS EXPENSE	\$0	\$217	\$182	\$0	\$0
<b>Contractual Services</b>					
BANK FEES	\$23,887	\$23,992	\$19,763	\$22,166	\$22,500
INTEREST EXPENSE	\$0	\$0	\$0	\$0	\$0
PURCHASE OF WATER	\$1,740,528	\$1,640,403	\$1,616,203	\$1,620,720	\$1,625,000
<b>Transfers</b>					
DEPRECIATION REPLACEMENT	\$0	\$405,714	\$0	\$0	\$0
BAD DEBT EXPENSE	\$0	\$3,089	\$622	\$0	\$0
CAPITAL PROJECTS TRANSFER	\$0	\$0	\$0	\$0	\$309,008
<b>Total - Financing &amp; Insurance</b>	<b>\$1,906,169</b>	<b>\$2,203,249</b>	<b>\$1,827,893</b>	<b>\$1,855,004</b>	<b>\$2,189,910</b>

The **Water and Sewer** operations also have a Capital Projects Fund, which specifically funds projects supporting the water and sewer infrastructure. Its detailed expenditures budget for FY10 is presented below.

<b>WATER &amp; SEWER CAPITAL PROJECTS</b>					
<b>Account Description</b>	<b>FY06 Actual</b>	<b>FY07 Actual</b>	<b>FY08 Actual</b>	<b>FY09 Projected</b>	<b>FY10 Budget</b>
BANK FEES	\$175	\$543	\$0	\$0	\$0
IL EPA LOAN INTEREST EXPENSE	\$0	\$82,705	\$52,828	\$54,704	\$56,351
PRINCIPAL	\$0	\$0	\$0	\$102,396	\$113,298
ENGINEERING	\$71,266	\$35,002	\$85,366	\$92,000	\$0
WATER/SEWER/STORM IMPROVEMENT	\$624,598	\$0	\$0	\$0	\$0
BOOSTER STATION	\$0	\$9,705	\$130,347	\$19,796	\$0
WATER TOWER IMPROVEMENTS	\$0	\$10,450	\$0	\$0	\$0
SCADA SYSTEM	\$0	\$5,760	\$144,575	\$27,126	\$25,000
WELL IMPROVEMENTS	\$0	\$0	\$0	\$49,423	\$150,000
SANITARY SEWER LINES	\$0	\$2,617	\$188	\$0	\$493,750
WATER MAINS	\$0	\$3,306	\$1,777	\$0	\$218,750
SANITARY LIFT STATION	\$0	\$1,479	\$1,260	\$0	\$410,000
RESERVE FUND BALANCE	\$0	\$420	\$3,338	\$0	\$0
ENGINEERING	\$10,635	\$2,903	\$0	\$1,221	\$0
WATER/SEWER/STORM IMPROVEMENT	\$1,320,746	\$3,350	\$0	\$0	\$0
<b>Total - Water &amp; Sewer Capital Projects</b>	<b>\$2,027,420</b>	<b>\$158,240</b>	<b>\$419,679</b>	<b>\$346,666</b>	<b>\$1,467,149</b>

**APPENDIX**

## THE BUDGETING PROCESS

The budgeting process began in October with a FY10 Budget Kickoff meeting for all staff involved in the development of the budget. At this meeting, the budget schedule was discussed, the steps in the budget process were described, and initial parameters were established. The downturn in the economy was already known and departments were advised in the initial budget preparation stages that this would need to be a very prudent budget. In November, the Tax Levy was proposed and discussed. A Public Hearing was held on December 8, 2008, and the Tax Levy for tax year 2008 was passed at the regular Board meeting later that evening. All Staffing Requests/Changes were submitted to the Village Administrator for review and consideration. Departments first submitted their department-generated revenue projections and capital equipment needs (e.g., vehicles, information technology, and other assets over \$5,000 in value). Next, departments submitted their operating budget requests. Capital project schedules were reviewed and project plans were discussed with the Village's engineer such that the multi-year capital project plan could be revised and updated. The Finance Department compiled all the budget data into a consolidated budget document and discussed it with the Village Administrator beginning at the end of December 2008. Numerous departmental meetings were held to refine the budget requests.

A draft budget was then prepared for the Administrator and Mayor's review and comment. All comments were incorporated and a Recommended FY10 Budget was distributed to the trustees for review. Informal budget workshops were held with the Trustees, at which the budget was discussed in line-item by line-item detail. A Public Hearing was held regarding the budget on March 23, 2009. The Board then approved and adopted the Final Budget at its regular meeting on March 23, 2009.

This budget process is summarized in graphical format below.

October 2008	November 2008	December 2008	January 2009	February 2009	March 2009
<ul style="list-style-type: none"> <li>- Initial Planning</li> <li>- Budget Kickoff Meeting</li> </ul>	<ul style="list-style-type: none"> <li>- Tax Levy discussions begin</li> <li>- Departments submit revenue projections</li> <li>- Departments submit capital asset needs</li> </ul>	<ul style="list-style-type: none"> <li>- Public Hearing on Tax Levy</li> <li>- Tax Levy passed by Board</li> <li>- Departments submit operating budget requests</li> <li>- Capital project planning occurs</li> </ul>	<ul style="list-style-type: none"> <li>- Budget is compiled</li> <li>- Departmental meetings to refine budget requests and projections</li> <li>- Departments submit performance measures</li> </ul>	<ul style="list-style-type: none"> <li>- Budget workshops with Trustees</li> <li>- Final revisions to budget</li> </ul>	<ul style="list-style-type: none"> <li>- Proposed budget is presented at Public Hearing</li> <li>- Budget document is prepared</li> <li>- Budget is adopted</li> </ul>

During the course of the fiscal year, the Mayor and Board of Trustees monitor the budget performance and priorities. In the event that program priorities change, the Mayor and Board may amend the budget through appropriate action.

The budget reflects the modified accrual basis of accounting. Under this basis, revenues are budgeted for the fiscal year in which they are susceptible to accrual, in other words, both measurable and available. "Available" means collectible within the budget year or soon enough thereafter to be used to pay liabilities of the budget year. Expenditures are recorded in the budget year in which the fund liability is incurred, if measurable.

## **STATEMENT OF FINANCIAL POLICIES**

### Operating Budget Policies

The guiding principle of budgetary policy is to achieve structural balance between revenues and expenditures to ensure that desired service levels are provided on a sustained basis.

The Village funds current operating expenditures with current operating revenues. A balanced budget is adopted for each fund with the exception of capital budgets. Excess operating revenues beyond the amount required to cover operating expenses are set aside for one-time capital improvement expenditures. Therefore, during any given fiscal year a capital budget may have expenditures that exceed the current operating revenues by an amount funded from a prior year. All budget expenditures are incorporated into an annual budget, and appropriations lapse at year-end.

Passage of the annual budget by the mayor and the board of trustees shall be in lieu of passage of the appropriation ordinance, as required by state statute.

The Village maintains a budgetary control system, which enables the municipality to adhere to the adopted budget. This includes decentralized purchasing, but a centralized approval of all purchase orders over \$1,000 and a centralized payable system to be adhered to by all programs and activities receiving annual appropriations.

The Village prepares monthly financial reports comparing actual revenues and expenditures to budget amounts.

### GENERAL FUND – FUND BALANCE

A General Fund year-end balance is maintained within 25% of annual General Fund revenues.

### CASH RESERVE POLICIES

An appropriate level of cash reserves is established in each of the primary funds (General, Tax Incremental Financing, and Water/Sewer Utility) based on historical and projected stability and predictability of the underlying revenues and expenditures. Reserves are established to:

- 1) Provide for settlement of pending labor contract negotiations;
- 2) Provide for temporary funding of unforeseen needs of an emergency or non-recurring nature;
- 3) Permit budgetary adjustments in the event of unanticipated revenue shortfalls;
- 4) Meet unexpected small increases in service delivery costs;
- 5) To fund one-time capital improvement expenditures.

### REVENUE POLICIES

The Village maintains a broad-based, well-diversified portfolio of revenues to prevent over-reliance on any one revenue source. Tax and revenue burdens are to be appropriately distributed through the imposition of excise taxes, such as sales taxes, and user fees.

### TAX INCREMENT FINANCING POLICIES

The Village has established three TIF Districts. TIF #1 was established in 1986 to help create a strong commercial tax base in the central business district, as well as to implement a phased public works improvements project in a section of the Village where the infrastructure was substantially deteriorated. TIF #2 was created in 1997 to adjoin TIF#1 in regards to replacement of infrastructure. TIF#2 was created with an intergovernmental agreement that all incremental taxes received due to increases in valuation were declared surplus and are redistributed back to the original taxing districts. TIF#3 was created in 1999 for the redevelopment of the Meadowgreen Subdivision.

### DEBT SERVICE POLICIES

Since the Village of Round Lake Beach is a home rule unit, there is presently no statutory limit on the amount of general debt outstanding. However, if the Village was subject to such limitations, outstanding indebtedness could not exceed 8.625% of equalized assessed valuation. The Village continues to maintain lower debt levels as part of a conservative practice to keep moderate debt burden with rapid principal reductions.

The Village limits long-term debt to only those capital improvements that cannot be financed from current revenues. The Village of Round Lake Beach has not used long-term debt to fund operating programs. The maturity date for any debt obligation will not exceed the reasonably expected useful life of the project it is financing.

The Village's bond rating assigned by Moody's on general obligation bonds is a strong A2. The Village's rating was previously upgraded from an A3 to an A2 in March 2004.

The Village of Round Lake Beach will continue to monitor interest rates and refinance debt when conditions are favorable.

### INVESTMENT POLICIES

The Village of Round Lake Beach follows established cash management and investment guidelines as established in the Village's adopted ordinance for investment policy.

### Village of Round Lake Beach Schedule of Outstanding Debt

Date Issued =	GO 8/15/2001	GO 4/1/2004	GO 11/15/2004	GO 8/1/2006	IEPA Loan 10/29/2006	Tax Increment Rev Bonds 10/29/2003	Incremental sales tax notes payable 1998	Incremental sales tax notes payable 2004	Total Outstanding
Calendar Year	Principal Amount Outstanding								Total Outstanding
2008	\$5,205,000	\$4,480,000	\$3,320,000	\$3,635,000	\$1,992,055	\$4,215,000	\$4,186,983	\$136,987	\$27,171,025
2009	\$4,950,000	\$4,275,000	\$3,175,000	\$3,635,000	\$2,225,916	\$3,375,000	\$3,914,599	\$43,234	\$25,593,749
2010	\$4,685,000	\$4,070,000	\$3,025,000	\$3,495,000	\$2,111,202	\$2,490,000	\$3,624,510		\$23,500,712
2011	\$4,410,000	\$3,860,000	\$2,870,000	\$3,350,000	\$1,993,601	\$1,545,000	\$3,315,565		\$21,344,166
2012	\$4,125,000	\$3,640,000	\$2,710,000	\$3,200,000	\$1,873,042	\$1,050,000	\$2,986,539		\$19,584,581
2013	\$3,830,000	\$3,415,000	\$2,545,000	\$3,045,000	\$1,749,451	\$535,000	\$2,636,126		\$17,755,577
2014	\$3,520,000	\$3,185,000	\$2,375,000	\$2,880,000	\$1,622,750		\$2,262,936		\$15,845,686
2015	\$3,195,000	\$2,945,000	\$2,200,000	\$2,710,000	\$1,492,862		\$1,865,489		\$14,408,351
2016	\$2,855,000	\$2,700,000	\$2,015,000	\$2,535,000	\$1,359,707		\$1,442,208		\$12,906,915
2017	\$2,500,000	\$2,445,000	\$1,825,000	\$2,350,000	\$1,223,201		\$991,413		\$11,334,614
2018	\$2,130,000	\$2,180,000	\$1,630,000	\$2,160,000	\$1,083,262		\$511,317		\$9,694,579
2019	\$1,745,000	\$1,905,000	\$1,425,000	\$1,960,000	\$939,803				\$7,974,803
2020	\$1,340,000	\$1,620,000	\$1,210,000	\$1,750,000	\$792,734				\$6,712,734
2021	\$915,000	\$1,320,000	\$990,000	\$1,530,000	\$641,966				\$5,396,966
2022	\$470,000	\$1,010,000	\$760,000	\$1,305,000	\$487,405				\$4,032,405
2023		\$685,000	\$520,000	\$1,065,000	\$328,956				\$2,598,956
2024		\$350,000	\$265,000	\$815,000	\$166,521				\$1,596,521
2025				\$555,000					\$555,000
2026				\$285,000					\$285,000
2027									\$0

Under the 1970 Illinois Constitution, there is no legal debt limit for home rule municipalities except as set by the General Assembly. If the Village were subject to such a limitation, outstanding indebtedness could not exceed 8.625% of equalized assessed valuation. Currently, the Village's direct bonded general obligation debt of \$16,035,000 represents 3.74% of the Village's 2007 equalized assessed valuation of \$428,218,569 (the most current EAV available). Total indebtedness of all types is 5.98% of the Village's 2007 equalized assessed valuation.

### Village of Round Lake Beach Schedule of Debt Service Payments

Date Issued =	GO 8/15/2001	GO 4/1/2004	GO 11/15/2004	GO 8/1/2006	IEPA Loan 10/29/2006	Tax Increment Rev Bonds 10/29/2003	Incremental sales tax notes payable 1998	Incremental sales tax notes payable 2004	Total
Fiscal Year	Principal + Interest Payment Due								Total
2009	\$493,883	\$356,818	\$275,181	\$292,643	\$157,104	\$1,024,238	\$544,538	\$43,234	\$3,187,638
2010	\$493,283	\$356,693	\$275,306	\$291,833	\$169,650	\$1,041,938	\$544,538		\$3,173,239
2011	\$492,008	\$360,393	\$275,269	\$290,815	\$169,650	\$1,060,785	\$544,538		\$3,193,457
2012	\$490,438	\$358,793	\$274,669	\$289,590	\$169,650	\$566,843	\$544,538		\$2,694,519
2013	\$492,353	\$357,043	\$273,894	\$293,158	\$169,650	\$563,825	\$544,538		\$2,694,459
2014	\$493,713	\$360,028	\$272,519	\$291,310	\$169,650	\$559,878	\$544,538		\$2,691,634
2015	\$494,088	\$357,348	\$275,519	\$289,255	\$169,650		\$544,538		\$2,130,397
2016	\$493,448	\$359,140	\$273,119	\$291,993	\$169,650		\$544,538		\$2,131,887
2017	\$492,118	\$360,343	\$270,281	\$289,315	\$169,650		\$544,538		\$2,126,244
2018	\$488,728	\$360,935	\$272,238	\$291,430	\$169,650		\$544,538		\$2,127,518
2019	\$491,440	\$360,898	\$273,781	\$293,130	\$169,650		\$544,538		\$2,133,437
2020	\$492,000	\$365,210	\$269,913	\$294,310	\$169,650		\$544,552		\$2,135,635
2021	\$490,750	\$363,660	\$270,838	\$290,070	\$169,650				\$1,584,968
2022	\$493,500	\$366,260	\$271,350	\$295,620	\$169,650				\$1,596,380
2023		\$363,260	\$276,450	\$295,540	\$169,650				\$1,104,900
2024		\$364,525	\$275,931	\$294,915	\$169,650				\$1,105,021
2025				\$293,865	\$169,650				\$463,515
2026				\$297,255	\$84,825				\$382,080
2027									\$0

## VILLAGE PROFILE

**History:** In 1930, land developer L. B. Harris noticed that only a small portion of Round Lake's shoreline had been built up since the coming of the railroad in 1930. The lake's reputation as a resort area convinced him that the west side of the lake could be profitably developed, even during the Great Depression. Blue-collar Chicagoans found the development attractive and residents voted to incorporate in January 1937. Round Lake Beach's population ballooned as returning World War II servicemen deserted Chicago for a suburban setting. In the 1970's, the commercial area along Rollins Road emerged. By the mid-1990's, area growth was so strong that Metra, which directs Chicago metropolitan rail commuter activity, added commuter passenger service to the Wisconsin Central freight line which passes along the eastern edge of Round Lake Beach. (Source: *Encyclopedia of Chicago*)

**Type of Government:** The Village President (Mayor) is the chief executive officer of the Village and is elected for a four-year term. The six trustees of the Village Board are elected at large to serve four-year, overlapping terms and may be elected for an infinite number of terms. The Village Board is the legislative body of the government and determines all matters of Village policy, approves all Village ordinances and resolutions, and adopts the annual Village budget. The Village Clerk is elected at large for a four-year term and is the recording officer of the Village. The Village Administrator and Village staff are responsible to the Mayor and Village Board for the administration of all activities, functions, and programs of the Village in accordance with State law and the policies and guidelines adopted by the Village Board.

**Facilities:**

- Village Hall, 1937 N. Municipal Way
- Police Department, 1947 N. Municipal Way
- Public Works, 911 Lotus
- Metra Train Station, 680 E. Mallard Creek Dr.
- Cultural and Civic Center, 2007 Civic Center Way

**Population Trend:** 2007: 27,959 (U.S. Census Bureau 2007 Population Estimate)  
2000: 25,859 (U.S. Census Bureau Census 2000)  
1990: 16,434 (U.S. Census Bureau Census 1990)  
1960: 5,011 (U.S. Census Bureau Census 1960)

**Data Profile\*:**

- Average Household Size: 3.53
- Median Age: 29.2
- Total Housing Units: 8,369
- Median Household Income: \$62,500 (in 2007 inflation adjusted dollars)
- Per Capita Income: \$20,528 (in 2007 inflation adjusted dollars)

\* Source: U.S. Census Bureau, 2005 – 2007 American Community Survey

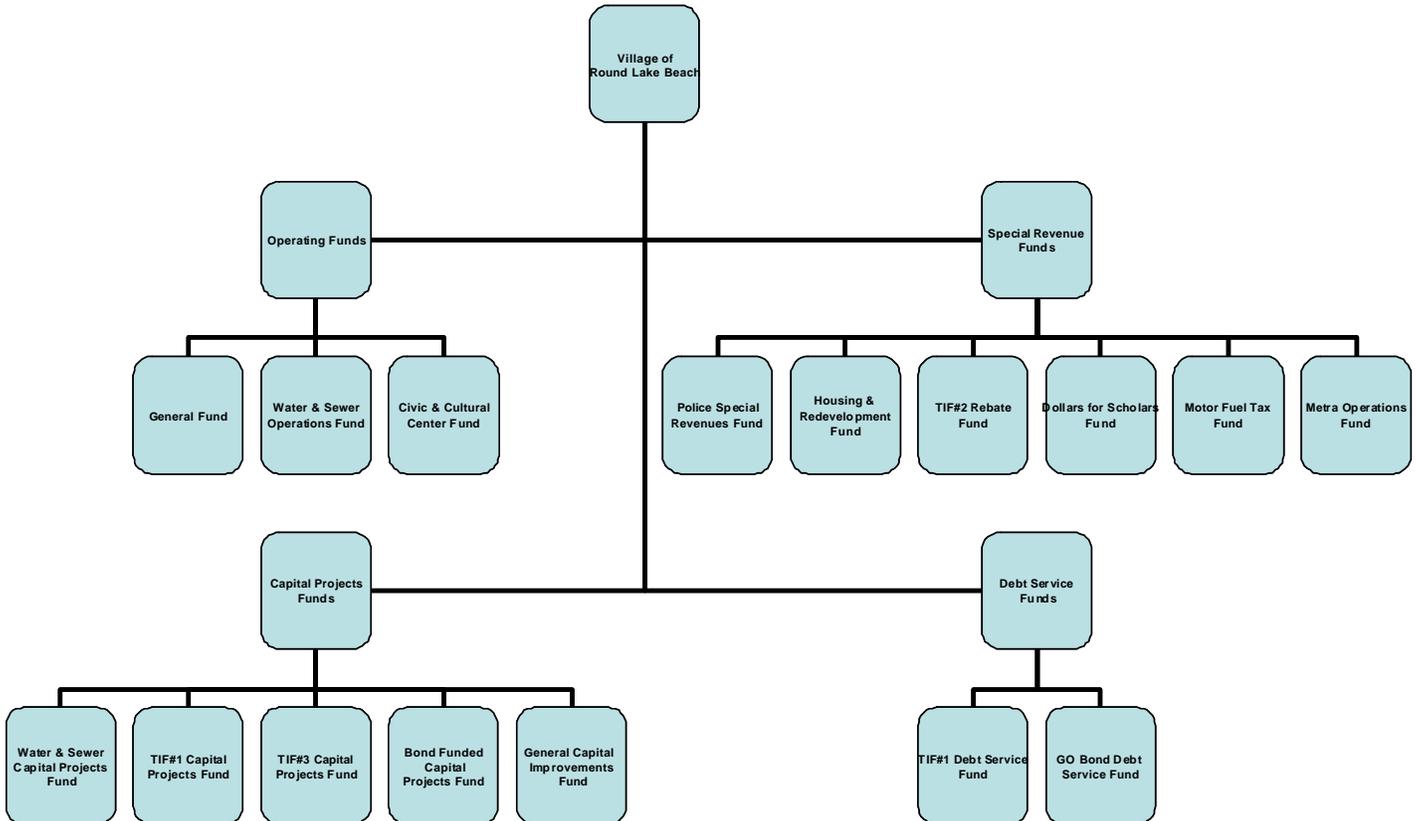
**Location:** 53.1 miles northwest of Chicago

**Total Area:** 5.10 Square Miles (5.0 sq. miles of land and 0.1 sq. miles of water)

## FUND DESCRIPTIONS

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Fund accounting helps municipalities to ensure and demonstrate compliance with finance-related legal requirements. The following chart shows how the Village's funds are categorized by operational function. Such groupings are beneficial in the budget process so that like expenditures can be totaled.

### Operational Categorization of Funds



For accounting and financial reporting purposes, funds are divided into governmental funds, proprietary funds, and fiduciary funds. All of the funds shown above are considered governmental funds, with the exception of the Water & Sewer Operations Fund and the Water & Sewer Capital Projects Fund, which together make up the Village's one proprietary fund. The Village also has one fiduciary fund, the Police Pension Fund, but this is not appropriated by the Village and the Village cannot use its funds to finance its operations. Therefore, there is no budget information included for that fund.

## GLOSSARY

This budget document contains financial, accounting, and budgetary terms that may not be familiar to all readers. A glossary is provided to assist readers in understanding the information in this document.

**Accrual Basis of Accounting** – Revenues are recognized in the accounting period in which they are earned while expenses are recognized when the related liability occurs.

**Assessed Valuation** – A value that is assessed on real or personal property for use as a basis for levying property taxes. Property values are assessed by the County Assessor.

**Assets** – Property owned by the Village that has a monetary value.

**Authorized Position** – Employee positions, which are authorized in the adopted budget, to be filled during the year.

**Bond** – A written promise to pay an amount of money on a specific date at a specific interest rate. The interest rates and schedule of principal repayment are detailed in a bond ordinance. Bonds are most frequently issued to fund capital projects (e.g., buildings, streets, etc.).

**Budget** – The annual process which documents the financial sources and uses of funds which will be used to carry out Village services and annual policy directives of the Mayor and Board of Trustees. Illinois State statute requires that the Village approve an annual budget that sets the legal spending limits for the Village.

**Balanced Budget** – A budget in which estimated revenues equal estimated expenditures.

**Capital Improvement Project** – A major construction, acquisition, or renovation activity which adds value to or increases the useful life of a government's physical assets.

**Capital Projects Fund** – This type of fund is used to track and account for the revenues and expenditures associated with capital improvement projects.

**Contractual Services** – Services rendered to Village departments by private individuals, companies or other government agencies.

**Debt Service Fund** – Monies that are set aside to pay the principal and interest payments on debt obligations are isolated in this type of fund.

**Deficit** – The excess of liabilities over assets or expenditures over revenues.

**Department** – A major administrative division of the Village with management responsibility for an operation or group of related operations within a functional area.

**Depreciation** – The process of estimating and recording lost usefulness, expired useful life, or diminishment of service from a fixed asset that cannot or will not be restored and that will be replaced.

**Discretionary Expense** - Cost such as that of printing, advertising, preventive maintenance, etc. that can be eliminated or postponed without disrupting operations in the short run.

**Disbursement** – Payment for goods or services.

**Enterprise Fund** – A governmental accounting fund in which services provided are funded and operated similarly to those of a private business. The fees or rates charged for the services are established to ensure that revenues are adequate to cover expenditures. This is the same as a Proprietary Fund.

**Estimated Revenue** – The amount of projected revenue to be collected during the fiscal year.

**Expenditure** – An outflow of funds paid or to be paid for an asset, good or service.

**Fiduciary Fund** – This type of fund is used when a governmental unit acts in a fiduciary capacity, such as a trustee or agent.

**Financial Policies** – General and specific guidelines by the Village Board that govern the financial practices and administration of the Village.

**Fiscal Year** – The time period designated by the Village signifying the beginning and ending dates for recording financial transaction. The Village of Round Lake Beach has specified May 1 to April 30 as its fiscal year.

**Full-Time Equivalent (FTE) Position** – A part-time position converted to the decimal equivalent of a full-time position based on 2,080 hours per year.

**Fund** – An accounting entity that records financial transactions for a specific set of government activities or functions.

**Fund Accounting** – A method of government accounting where resources are allocated to and accounted for in separate funds based on the purposes for which they are to be spent and the means by which spending activities are controlled.

**Fund Balance** – The difference between fund assets and fund liabilities. Changes in fund balance are the result of differences in revenues to expenditures.

**General Fund** – This fund accounts for most of the financial resources of the Village, including basic operating services such as police protection, economic development, public works, finance, and general administration.

**General Obligation (GO) Bonds or Debt** – Bonds that finance a variety of public projects such as streets, buildings, and improvements. These bonds are backed by the full faith and credit of the issuing entity.

**Generally Accepted Accounting Principals (GAAP)** – Uniform minimum standards for financial reporting and accounting.

**Governmental Fund** – Fund type that is used to account for all or most of a government's general activities.

**Grant** – A contribution by a government or other organization to support a particular function.

**Home-rule Municipality** – Established by Article VII, section 6 of the 1970 Illinois Constitution, it grants the authority to exercise any power and perform any function pertaining to its government and affairs.

**Illinois Municipal Retirement Fund (IMRF)** – The retirement fund, established by the Illinois General Assembly, provides employees of local governments and school districts in Illinois with a system for the payment of retirement annuities, disability, and death benefits. Contributions based upon a percentage of wages are required of both the employer and employee.

**Infrastructure** – The basic physical systems of a government’s populations, including roads, utilities, water, sewer, public buildings, communication systems, etc. These are considered essential for growth and development.

**Levy** – The process of imposing taxes, special assessments, or service charges for support of Village activities.

**Modified Accrual Accounting** – A basis of accounting in which expenditures are accrued but revenues are accounted for on a cash basis. This conservative approach is the standard for most governmental funds.

**Non-discretionary expenditure** – Expenses that cannot be eliminated without impacting operations and/or services provided.

**Operating Fund** – Resources derived from recurring revenue sources used to finance ongoing operating expenditures (e.g., personnel, supplies, utilities, materials, etc.).

**Operating Supplies/Expenses** – Expenditures for goods and services that are required for department operations (e.g., telephone services, supplies, materials, etc.).

**Projected Revenue or Projected Expense** – Because the current fiscal year is not complete when the budget document is prepared, it is necessary to estimate or project the anticipate revenues and/or expenditures that will be received or expended by the end of the fiscal year.

**Property Tax** – Levied upon property according to the property’s assessed value multiplied by the tax rate.

**Proprietary Fund** – Also known as Enterprise Funds, these funds are self-supported by user charges. The operations of these funds are accounted for similarly to comparable private businesses, in that a profit or loss is shown.

**Revenue** – An increase in assets of financial resources that did not increase or cancel a liability, represent repayment, or represent increase to contributed capital.

**Reserve** – That portion of a fund’s balance that is reserved for a specific purpose.

**Special Revenue Fund** – This type of fund isolates the revenues received for a specific purpose. Usually, there is a statutory or legal required use for these funds.

**Tax Increment Financing (TIF)** – A tool to help local governments restore their most economically challenged areas, without having to tap into general funds or increase taxes, by utilizing the incremental tax revenue (difference between the property tax revenue generated before and after the TIF area was designated).

**TIF Revenue Bonds** – Debt that is secured only by the incremental revenue generated by the TIF District and not backed by the full faith and credit of the Village.

**Utility Tax** – Tax levied by the Village on customers of various utilities, such as electricity, telephone, and gas.